

UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 31ST MARCH 2026

STATEMENT OF FINANCIAL POSITION	BANK	BANK	BANK	GROUP	GROUP	GROUP
	March 2025 UnAudited Shs '000	Dec 2025 Audited Shs '000	March 2026 UnAudited Shs '000	March 2025 UnAudited Shs '000	Dec 2025 Audited Shs '000	March 2026 UnAudited Shs '000
A ASSETS						
1 Cash (both Local & Foreign)	375,605	330,565	412,422	375,605	330,565	412,422
2 Balances with Central Bank of Kenya	995,847	1,646,664	1,171,091	995,847	1,646,664	1,171,091
3 Kenya Government & other Securities held for dealing purposes						
4 Financial Assets at Fair Value through Profit & Loss						
5 Investment Securities:						
(i) Held to Maturity:						
(a) Kenya Government Securities	4,447,716	4,290,829	4,263,520	4,458,470	4,301,996	4,274,201
(b) Other Securities						
(ii) Available for Sale:						
(a) Kenya Government Securities	281,135	391,903	183,026	281,135	391,903	183,026
(b) Other Securities						
6 Deposits and Balances due from Local Banking Institutions		1,100,271	902,384	0	1,100,271	902,384
7 Deposits and Balances due from Banking Institutions Abroad	230,672	494,207	401,831	230,672	494,207	401,831
8 Tax Recoverable	136,147	136,961	143,449	152,070	136,011	160,020
9 Loans and Advances to Customers (Net)	16,996,524	15,856,826	15,869,097	16,996,524	15,856,826	15,869,097
10 Balances due from Banking Institutions in the Group						
11 Investments in Associates						
12 Investments in Subsidiary Companies	5,000	5,000	5,000			
13 Investments in Joint ventures						
14 Investment Properties		1,200,000	1,200,000		1,200,000	1,200,000
15 Property, Plant and Equipment	149,438	119,228	110,832	149,455	119,268	110,870
16 Prepaid Lease Rentals						
17 Intangible Assets	89,957	115,679	113,902	89,957	115,679	113,902
18 Deferred Tax Asset	676,556	1,134,873	1,134,873	678,858	1,139,077	1,139,077
19 Retirement Benefit Asset						
20 Other Assets	1,930,987	2,498,340	2,486,596	1,999,315	2,551,640	2,534,779
TOTAL ASSETS	26,317,584	29,321,146	28,397,821	26,409,908	29,386,107	28,472,698
B LIABILITIES						
21 Balances due to Central Bank of Kenya	2,730,009	3,527,254	1,711,818	2,730,009	3,527,254	1,711,818
22 Customer Deposits	19,389,458	22,305,348	22,969,412	19,339,177	22,255,249	22,906,075
23 Deposits and Balances due to Local Banking Institutions	751,880	154,800	326,045	751,680	154,800	326,045
24 Deposits and Balances due to Foreign Banking Institutions						
25 Other Money Market Deposits						
26 Borrowed Funds	43,982	42,242	41,649	43,981	42,242	41,649
27 Balances due to Banking Institutions Group Companies						
28 Tax Payable						
29 Dividends Payable						
30 Deferred Tax Liability						
31 Retirement Benefit Liability						
32 Other liabilities	392,786	428,664	314,402	474,698	482,167	388,930
TOTAL LIABILITIES	23,307,916	26,458,308	25,363,327	23,339,544	26,461,712	25,374,518
C SHAREHOLDERS' FUNDS						
33 Paid Up/ Assigned Capital	3,644,965	4,848,317	5,050,650	3,644,965	4,848,317	5,050,650
34 Share Premium (Discount)	60,411	60,115	58,251	60,411	60,115	58,251
35 Revaluation Reserves						
36 Retained Earnings/Accumulated Losses	(2,175,322)	(3,564,112)	(3,594,369)	(2,114,629)	(3,502,555)	(3,530,882)
37 Statutory Loan Reserves	1,542,514	1,575,867	1,575,867	1,542,514	1,575,867	1,575,867
38 Other Reserves	(62,897)	(57,349)	(55,905)	(62,896)	(57,349)	(55,905)
39 Proposed Dividends						
40 Capital Grants						
TOTAL SHAREHOLDERS' FUNDS	3,009,670	2,862,838	3,034,494	3,070,364	2,924,395	3,098,181
41 Minority Interest						
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	26,317,584	29,321,146	28,397,821	26,409,908	29,386,107	28,472,698

STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME						
INTEREST INCOME						
1 Loans and Advances	1,020,350	1,839,451	601,371	1,020,350	1,839,451	601,371
2 Government Securities	141,448	573,026	138,331	141,746	574,872	138,786
3 Deposits and Placements with Banking Institutions	3,918	35,211	25,917	3,918	35,211	25,917
4 Other Interest Income						
Total Interest Income	1,165,716	2,447,688	765,617	1,166,014	2,449,534	766,074
INTEREST EXPENSE						
5 Customer Deposits	479,307	1,828,099	434,588	477,508	1,822,271	432,859
6 Deposits and Placement from Banking Institutions	99,343	354,486	65,989	99,343	354,486	65,989
7 Other Interest Expenses	6,381	34,967	7,061	6,381	34,967	7,061
Total Interest Expenses	585,031	2,217,552	507,638	583,232	2,212,723	505,909
NET INTEREST INCOME /LOSS	580,685	230,136	257,979	582,782	237,811	260,165
NON INTEREST INCOME						
8 Fees and Commissions on Loans and Advances	3,083	16,314	3,132	3,083	16,314	3,132
9 Other Fees and Commissions	39,193	173,196	38,826	44,264	194,541	42,781
10 Foreign Exchange Trading Income (Loss)	17,751	93,239	44,869	17,751	93,239	44,869
11 Dividend Income						
12 Other Income	710	113,530	8,051	710	113,530	8,051
Total Non-Interest Income	60,736	396,279	94,878	65,807	417,624	98,834
TOTAL OPERATING INCOME	641,421	626,415	352,859	648,589	655,435	358,999
OPERATING EXPENSES						
13 Loan Loss Provision	210,000	654,123	497	210,000	660,921	497
14 Staff Costs	171,593	802,798	186,665	174,666	817,079	180,416
15 Directors' Emoluments	19,973	62,293	20,572	19,973	62,293	20,572
16 Rent Charges	28,519	120,142	26,742	28,519	120,142	26,742
17 Depreciation Charge on Property and Equipment	12,868	50,937	12,653	12,868	50,946	12,653
18 Amortisation Charges	5,738	25,803	7,032	5,740	25,877	7,051
19 Other Operating Expenses	134,474	652,970	128,954	134,821	654,859	129,196
Total Operating Expenses	583,165	2,389,065	383,116	586,588	2,412,116	387,126
Profit/(Loss) Before Tax and Exceptional Items	58,256	(1,762,650)	(30,257)	62,002	(1,756,682)	(28,128)
20 Exceptional Items						
Profit/(Loss) After Exceptional Items	58,256	(1,762,650)	(30,257)	62,002	(1,756,682)	(28,128)
21 Current tax		465,468			464,109	
22 Deferred tax						
Profit/(Loss) After Tax and Exceptional Items	58,256	(1,297,182)	(30,257)	62,002	(1,292,573)	(28,128)
23 Minority Interest						
Profit/(Loss) After Tax, Exceptional Items & Minority Interest	58,256	(1,297,182)	(30,257)	62,002	(1,292,573)	(28,128)
Other Comprehensive Income:						
24 Gains/(Losses) from Translating the Financial Statements of Foreign Operations						
25 Fair Value changes in Available-for-sale Financial Assets	8,859	19,099	2,063	8,859	19,099	2,063
26 Revaluation Surplus on Property, Plant and Equipment						
27 Share of other Comprehensive Income of Associates						
28 Income Tax Relating to Components of other Comprehensive Income	(2,658)	(7,351)	(619)	(2,658)	(7,351)	(619)
Total Comprehensive Income for the Year Net of Tax	6,201	11,748	1,444	6,201	11,748	1,444
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	64,457	(1,285,434)	(28,813)	68,203	(1,280,825)	(26,683)
EARNINGS PER SHARE - BASIC & DILUTED						
DIVIDEND PER SHARE - DECLARED						

OTHER DISCLOSURES						
1.0 NON-PERFORMING LOANS AND ADVANCES						
	Mar 2025	Dec 2025	Mar 2026	Mar 2025	Dec 2025	Mar 2026
	Unaudited	Audited	Unaudited	Unaudited	Audited	Unaudited
1.1 (a) Gross Non-Performing Loans and Advances	13,778,658	16,075,123	16,483,295			
1.2 (b) Less Interest in Suspense	2,583,745	4,093,453	4,228,073			
1.3 (c) Total Non-Performing Loans and Advances (a-b)	11,194,913	11,981,671	12,255,222			
1.4 (d) Less Loan Losses Provision	3,650,697	3,917,884	3,917,884			
1.5 (e) Net Non-Performing Loans and Advances (c-d)	7,544,216	8,063,787	8,337,338			
1.6 (f) Discounted Value of Securities	7,544,216	8,063,787	8,337,338			
1.7 (g) Net NPLs Exposure (e-f)						
2.0 INSIDER LOANS AND ADVANCES						
2.1 (a) Directors, Shareholders and Associates	677,450	580,681	581,126			
2.2 (b) Employees	835,297	776,823	797,407			
2.3 (c) Total Insider Loans and Advances and other facilities	1,512,747	1,357,504	1,378,533			
3.0 OFF-BALANCE SHEET ITEMS						
3.1 (a) Letters of credit, Guarantees & Acceptances	1,980,069	2,394,601	3,012,392			
3.2 (b) Forwards Swaps & Options	1,103,743	2,005,517	2,740,568			
3.3 (c) Other Contingent Liabilities	363,621	401,034	488,059			
3.4 (d) Total Contingent Liabilities	3,447,433	4,801,152	6,241,019			
4.0 CAPITAL STRENGTH						
4.1 (a) Core capital	1,350,832	1,209,888	1,363,088			
4.2 (b) Minimum Statutory Capital	1,000,000	3,000,000	3,000,000			
4.3 (c) Excess/(Deficiency) (a-b)	350,832	(1,790,112)	(1,636,912)			
4.4 (d) Supplementary Capital	264,484	273,772	282,523			
4.5 (e) Total Capital (a+d)	1,615,316	1,483,660	1,645,612			
4.6 (f) Total risk weighted assets	21,158,707	21,901,788	22,601,873			
4.7 (g) Core Capital/Total Deposit Liabilities	6.97%	5.42%	5.93%			
4.8 (h) Minimum Statutory Ratio	8.00%	8.00%	8.00%			
4.9 (i) Excess/(Deficiency) (g-h)	-1.03%	-2.58%	-2.07%			
4.10 (j) Core Capital/ Total Risk Weighted Assets	6.38%	5.52%	6.03%			
4.11 (k) Minimum Statutory Ratio	10.50%	10.50%	10.50%			
4.12 (l) Excess/(Deficiency) (j-k)	-4.12%	-4.98%	-4.47%			
4.13 (m) Total Capital/Total Risk Weighted Assets	7.63%	6.77%	7.28%			
4.14 (n) Minimum statutory ratio	14.50%	14.50%	14.50%			
4.15 (o) Excess/(Deficiency) (m-n)	-6.87%	-7.73%	-7.22%			
4.16 (p) Adjusted Core Capital/Total Deposit Liabilities*						
4.17 (q) Adjusted Core Capital/Total Risk Weighted Assets*						
4.18 (r) Adjusted Total Capital/Total Risk Weighted Assets*						
5.0 LIQUIDITY						
5.1 (a) Liquidity Ratio	15.52%	21.50%	22.74%			
5.2 (b) Minimum Statutory Ratio	20.00%	20.00%	20.00%			
5.3 (c) Excess/(Deficiency) (a-b)	-4.48%	1.50%	2.74%			

Notes
These financial statements are extracts from the books of the institution. The quarterly financial statements, statutory and qualitative disclosures can be accessed on the institutions website : www.creditbank.co.ke. They may also be accessed at the institutions head office located at One Africa Place, Along Waiyaki Way Westlands, 14th Floor - Nairobi

Pursuant to the shareholder approval of the capital-raising initiatives at the Extraordinary General Meeting held on 19th December 2025, the Board and Management continue to implement various capital-raising measures, particularly the private placement offer and the pursuit of other strategic partnerships aimed at bridging the capital gap, alongside strengthened and more aggressive recovery efforts.

Betty Korir
Chief Executive Officer

Moses Mwendwa
Chairman