

AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE YEAR ENDED 31ST DECEMBER 2025

STATEMENT OF FINANCIAL POSITION AS AT	BANK		GROUP	
	Dec 2024 Audited Shs '000	Dec 2025 Audited Shs '000	Dec 2024 Audited Shs '000	Dec 2025 Audited Shs '000
A ASSETS				
1 Cash (both Local & Foreign)	382,895	330,565	382,895	330,565
2 Balances with Central Bank of Kenya	705,730	1,646,664	705,730	1,646,664
3 Kenya Government & other Securities held for dealing purposes	-	-	-	-
4 Financial Assets at Fair Value through Profit & Loss	-	-	-	-
5 Investment Securities:				
(i) Held to Maturity:				
(a) Kenya Government Securities	4,574,295	4,290,829	4,585,536	4,301,996
(b) Other Securities	-	-	-	-
(ii) Available for Sale:				
(a) Kenya Government Securities	272,831	391,903	272,831	391,903
(b) Other Securities	-	-	-	-
6 Deposits and Balances due from Local Banking Institutions	351,196	1,100,271	351,196	1,100,271
7 Deposits and Balances due from Banking Institutions Abroad	194,854	494,207	194,854	494,207
8 Tax Recoverable	136,032	136,032	136,032	136,032
9 Loans and Advances to Customers (Net)	17,997,492	15,856,826	17,997,492	15,856,826
10 Balances due from Banking Institutions in the Group	-	-	-	-
11 Investments in Associates	-	-	-	-
12 Investments in Subsidiary Companies	5,000	5,000	-	-
13 Investments in Joint ventures	-	-	-	-
14 Investment Properties	-	1,200,000	-	1,200,000
15 Property, Plant and Equipment	162,306	119,228	162,325	119,268
16 Prepaid Lease Rentals	-	-	-	-
17 Intangible Assets	89,378	115,679	89,378	115,679
18 Deferred Tax Asset	676,556	1,134,673	678,859	1,139,077
19 Retirement Benefit Asset	-	-	-	-
20 Other Assets	747,403	2,498,340	803,722	2,551,640
TOTAL ASSETS	26,295,768	29,321,146	26,375,101	29,386,107
B LIABILITIES				
21 Balances due to Central Bank of Kenya	3,158,645	3,527,254	3,158,645	3,527,254
22 Customer Deposits	18,913,835	22,305,348	18,878,442	22,255,249
23 Deposits and Balances due to Local Banking Institutions	751,680	154,800	751,680	154,800
24 Deposits and Balances due to Foreign Banking Institutions	-	-	-	-
25 Other Money Market Deposits	-	-	-	-
26 Borrowed Funds	224,807	42,242	224,807	42,242
27 Balances due to Banking Institutions Group Companies	-	-	-	-
28 Tax Payable	-	-	-	-
29 Dividends Payable	-	-	-	-
30 Deferred Tax Liability	-	-	-	-
31 Retirement Benefit Liability	-	-	-	-
32 Other liabilities	301,485	428,664	359,364	482,167
TOTAL LIABILITIES	23,350,552	26,458,308	23,372,938	26,461,712
C SHAREHOLDERS' FUNDS				
33 Paid Up/ Assigned Capital	3,644,965	4,848,317	3,644,965	4,848,317
34 Share Premium (Discount)	60,411	60,115	60,411	60,115
35 Revaluation Reserves	-	-	-	-
36 Retained Earnings/Accumulated Losses	(2,233,575)	(3,564,112)	(2,176,820)	(3,502,555)
37 Statutory Loan Reserves	1,542,514	1,575,867	1,542,514	1,575,867
38 Other Reserves	(69,097)	(57,349)	(69,097)	(57,349)
39 Proposed Dividends	-	-	-	-
40 Capital Grants	-	-	-	-
TOTAL SHAREHOLDERS' FUNDS	2,945,216	2,862,838	3,002,163	2,924,395
41 Minority Interest	-	-	-	-
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	26,295,768	29,321,146	26,375,101	29,386,107
STATEMENT OF COMPREHENSIVE INCOME FOR PERIOD ENDED				
INTEREST INCOME				
1 Loans and Advances	2,498,564	1,839,451	2,498,564	1,839,451
2 Government Securities	577,655	573,026	578,789	574,872
3 Deposits and Placements with Banking Institutions	4,513	35,211	4,513	35,211
4 Other Interest Income	-	-	-	-
Total Interest Income	3,080,732	2,447,688	3,081,865	2,449,534
INTEREST EXPENSE				
5 Customer Deposits	1,806,595	1,828,099	1,801,576	1,822,271
6 Deposits and Placement from Banking Institutions	579,849	354,466	579,849	354,466
7 Other Interest Expenses	63,789	34,967	63,789	34,967
Total Interest Expenses	2,450,033	2,217,532	2,445,014	2,217,723
NET INTEREST INCOME /LOSS	630,699	230,136	636,851	231,811
NON INTEREST INCOME				
8 Fees and Commissions on Loans and Advances	143,788	16,314	143,788	16,314
9 Other Fees and Commissions	164,873	173,196	202,043	194,541
10 Foreign Exchange Trading Income (Loss)	142,289	93,239	142,289	93,239
11 Dividend Income	-	-	-	-
12 Other Income	14,009	113,530	14,009	113,530
Total Non-Interest Income	484,959	396,279	502,129	417,624
TOTAL OPERATING INCOME	1,115,658	626,415	1,138,980	655,435
OPERATING EXPENSES				
13 Loan Loss Provision	1,052,586	654,123	1,056,586	660,921
14 Staff Costs	723,571	802,798	735,582	817,073
15 Directors' Emoluments	78,865	82,293	78,865	82,293
16 Rental Charges	121,181	120,142	121,181	120,142
17 Depreciation Charge on Property and Equipment	54,711	50,937	54,711	50,946
18 Amortisation Charges	25,542	25,803	25,550	25,877
19 Other Operating Expenses	526,565	652,970	528,031	654,859
Total Operating Expenses	2,583,021	2,389,065	2,600,506	2,412,116
20 Exceptional Items	(1,467,363)	(1,762,650)	(1,461,526)	(1,756,682)
Profit/(Loss) Before Tax and Exceptional Items	(1,467,363)	(1,762,650)	(1,461,526)	(1,756,682)
21 Current tax	-	-	-	-
22 Deferred tax	411,743	465,468	414,216	464,109
Profit/(Loss) After Tax and Exceptional Items	(1,055,620)	(1,297,182)	(1,047,309)	(1,292,573)
23 Minority Interest	-	-	-	-
Profit/(Loss) After Tax, Exceptional Items & Minority Interest	1,055,620	1,297,182	1,047,309	1,292,573
Other Comprehensive Income:				
24 Gains/(Losses) from Translating the Financial Statements of Foreign Operations	-	-	-	-
25 Fair Value changes in Available-for-sale Financial Assets	32,626	19,099	32,625	19,099
26 Revaluation Surplus on Property, Plant and Equipment	-	-	-	-
27 Share of other Comprehensive Income of Associates	-	-	-	-
28 Income Tax Relating to Components of other Comprehensive Income	(9,788)	(7,351)	(9,788)	(7,351)
Other Comprehensive Income for the Year Net of Tax	22,838	11,748	22,839	11,748
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	(1,032,782)	(1,285,434)	(1,024,470)	(1,280,825)
	Dec 2024 Audited Shs 000	Dec 2025 Audited Shs 000		
OTHER DISCLOSURES				
1.0 NON-PERFORMING LOANS AND ADVANCES				
1.1 (a) Gross Non-Performing Loans and Advances	14,405,004	16,075,123	-	-
1.2 (b) Less Interest in Suspense	2,746,763	4,093,453	-	-
1.3 (c) Total Non-Performing Loans and Advances (a-b)	11,658,241	11,981,671	-	-
1.4 (d) Less Loan Losses Provision	3,440,697	3,917,884	-	-
1.5 (e) Net Non-Performing Loans and Advances (c-d)	8,217,544	8,063,787	-	-
1.6 (f) Discounted Value of Securities	8,217,544	8,063,787	-	-
1.7 (g) Net NPLs Exposure (e-f)	-	-	-	-
2.0 INSIDER LOANS AND ADVANCES				
2.1 (a) Directors, Shareholders and Associates	656,968	580,681	-	-
2.2 (b) Employees	819,743	776,823	-	-
2.3 (c) Total Insider Loans and Advances and other facilities	1,476,711	1,357,504	-	-
3.0 OFF-BALANCE SHEET ITEMS				
3.1 (a) Letters of credit, Guarantees & Acceptances	3,171,178	2,394,601	-	-
3.2 (b) Forwards Swaps & Options	168,312	2,005,317	-	-
3.3 (c) Other Contingent Liabilities	248,169	401,034	-	-
3.4 (d) Total Contingent Liabilities	3,587,659	4,801,152	-	-
4.0 CAPITAL STRENGTH				
4.1 (a) Core capital	1,324,620	1,209,888	-	-
4.2 (b) Minimum Statutory Capital	1,000,000	3,000,000	-	-
4.3 (c) Excess/(Deficiency) (a-b)	324,620	(1,790,112)	-	-
4.4 (d) Supplementary Capital	446,427	273,712	-	-
4.5 (e) Total Capital (a+d)	1,771,047	1,483,600	-	-
4.6 (f) Total risk weighted assets	21,295,535	21,901,788	-	-
4.7 (g) Core Capital/Total Deposit Liabilities	7.0%	5.4%	-	-
4.8 (h) Minimum Statutory Ratio	8.0%	8.0%	-	-
4.9 (i) Excess/(Deficiency) (g-h)	-1.0%	-2.6%	-	-
4.10 (j) Core Capital / Total Risk Weighted Assets	6.2%	5.5%	-	-
4.11 (k) Minimum Statutory Ratio	10.5%	10.5%	-	-
4.12 (l) Excess/(Deficiency) (j-k)	-4.3%	-5.0%	-	-
4.13 (m) Total Capital/Total Risk Weighted Assets	8.3%	6.9%	-	-
4.14 (n) Minimum statutory Ratio	14.5%	14.5%	-	-
4.15 (o) Excess/(Deficiency) (m-n)	-6.2%	-7.7%	-	-
5.0 LIQUIDITY				
5.1 (a) Liquidity Ratio	15.1%	21.5%	-	-
5.2 (b) Minimum Statutory Ratio	20.0%	20.0%	-	-
5.3 (c) Excess/(Deficiency) (a-b)	-4.9%	1.5%	-	-

Notes

These financial statements are extracts from the books of the institution. The Audited financial statements, statutory and qualitative disclosures can be accessed on the institutions website : www.creditbank.co.ke. They may also be accessed at the institutions head office located at One Africa Place, Along Waiyaki Way Westlands, 14th Floor - Nairobi

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