

UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 31ST MARCH 2025

STATEMENT OF FINANCIAL POSITION	BANK	BANK	BANK	GROUP	GROUP	GROUP
	March.2024 UnAudited Shs '000	Dec 2024 Audited Shs '000	March.2025 UnAudited Shs '000	March.2024 UnAudited Shs '000	Dec 2024 Audited Shs '000	March.2025 UnAudited Shs '000
A ASSETS						
1 Cash (both Local & Foreign)	244,219	382,895	375,605	244,219	382,895	375,605
2 Balances with Central Bank of Kenya	1,156,027	705,730	995,847	1,156,027	705,730	995,847
3 Kenya Government & other Securities held for dealing purposes	-	-	-	-	-	-
4 Financial Assets at Fair Value through Profit & Loss	-	-	-	-	-	-
5 Investment Securities:	-	-	-	-	-	-
(i) Held to Maturity:	-	-	-	-	-	-
(a) Kenya Government Securities	4,577,567	4,574,295	4,447,716	4,577,567	4,585,536	4,458,470
(b) Other Securities	-	-	-	-	-	-
(ii) Available for Sale:	-	-	-	-	-	-
(a) Kenya Government Securities	226,291	272,831	281,135	226,291	272,831	281,135
(b) Other Securities	-	-	-	-	-	-
6 Deposits and Balances due from Local Banking Institutions	-	351,196	-	-	351,196	-
7 Deposits and Balances due from Banking Institutions Abroad	310,203	194,654	230,672	310,203	194,654	230,672
8 Tax Recoverable	134,558	136,032	136,147	143,180	150,483	152,070
9 Loans and Advances to Customers (Net)	19,385,235	17,997,492	16,998,524	19,385,235	17,997,492	16,998,524
10 Balances due from Banking Institutions in the Group	-	-	-	-	-	-
11 Investments in Associates	-	-	-	-	-	-
12 Investments in Subsidiary Companies	5,000	5,000	5,000	-	-	-
13 Investments in Joint ventures	-	-	-	-	-	-
14 Investment Properties	-	-	-	-	-	-
15 Property, Plant and Equipment	170,766	162,306	149,438	170,791	162,325	149,455
16 Prepaid Lease Rentals	-	-	-	-	-	-
17 Intangible Assets	82,861	89,378	89,957	82,861	89,378	89,957
18 Deferred Tax Asset	267,542	676,556	676,556	268,652	678,859	678,858
19 Retirement Benefit Asset	-	-	-	-	-	-
20 Other Assets	792,675	747,403	1,930,987	843,565	803,722	1,999,315
TOTAL ASSETS	27,352,944	26,295,770	26,317,584	27,408,591	26,375,103	26,409,908
B LIABILITIES						
21 Balances due to Central Bank of Kenya	3,508,112	3,158,645	2,730,009	3,508,112	3,158,645	2,730,009
22 Customer Deposits	17,997,548	18,913,935	19,389,458	17,943,984	18,878,442	19,339,177
23 Deposits and Balances due to Local Banking Institutions	940,915	751,680	751,680	940,915	751,680	751,680
24 Deposits and Balances due to Foreign Banking Institutions	-	-	-	-	-	-
25 Other Money Market Deposits	-	-	-	-	-	-
26 Borrowed Funds	403,865	224,807	43,982	403,865	224,807	43,982
27 Balances due to Banking Institutions Group Companies	-	-	-	-	-	-
28 Tax Payable	-	-	-	-	-	-
29 Dividends Payable	-	-	-	-	-	-
30 Deferred Tax Liability	-	-	-	-	-	-
31 Retirement Benefit Liability	-	-	-	-	-	-
32 Other liabilities	537,312	301,485	392,786	595,761	359,364	474,698
TOTAL LIABILITIES	23,387,752	23,350,552	23,307,914	23,392,637	23,372,938	23,339,545
C SHAREHOLDERS' FUNDS						
33 Paid Up/Assigned Capital	3,644,965	3,644,965	3,644,965	3,644,965	3,644,965	3,644,965
34 Share Premium (Discount)	60,411	60,411	60,411	60,411	60,411	60,411
35 Revaluation Reserves	-	-	-	-	-	-
36 Retained Earnings/Accumulated Losses	(1,166,718)	(2,233,575)	(2,175,322)	(1,115,956)	(2,176,628)	(2,114,629)
37 Statutory Loan Reserves	1,542,514	1,542,514	1,542,514	1,542,514	1,542,514	1,542,514
38 Other Reserves	(115,980)	(69,097)	(62,897)	(115,980)	(69,097)	(62,897)
39 Proposed Dividends	-	-	-	-	-	-
40 Capital Grants	-	-	-	-	-	-
TOTAL SHAREHOLDERS' FUNDS	3,965,192	2,945,218	3,009,671	4,015,954	3,002,165	3,070,364
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	27,352,944	26,295,770	26,317,584	27,408,591	26,375,103	26,409,908
STATEMENT OF COMPREHENSIVE INCOME						
INTEREST INCOME						
1 Loans and Advances	577,565	2,498,564	1,020,350	577,565	2,498,564	1,020,350
2 Government Securities	144,009	577,635	141,448	144,009	578,789	141,746
3 Deposits and Placements with Banking Institutions	406	4,513	3,918	406	4,513	3,918
4 Other Interest Income	-	-	-	-	-	-
Total Interest Income	721,980	3,080,732	1,165,716	721,980	3,081,865	1,166,014
INTEREST EXPENSE						
5 Customer Deposits	383,454	1,806,595	479,307	382,039	1,801,576	477,508
6 Deposits and Placement from Banking Institutions	144,451	578,649	99,343	144,451	578,649	99,343
7 Other Interest Expenses	6,927	63,789	6,381	6,927	63,789	6,381
Total Interest Expenses	534,832	2,450,033	585,031	533,417	2,445,014	583,232
NET INTEREST INCOME /LOSS	187,147	630,699	580,685	188,562	636,851	582,782
NON INTEREST INCOME						
8 Fees and Commissions on Loans and Advances	80,152	143,788	3,083	80,152	143,788	3,083
9 Other Fees and Commissions	62,557	184,873	39,193	66,294	202,040	44,264
10 Foreign Exchange Trading Income (Loss)	74,887	142,289	17,751	74,887	142,289	17,751
11 Dividend Income	-	-	-	-	-	-
12 Other Income	1,729	14,009	710	1,729	14,009	710
Total Non-Interes Income	219,325	484,959	60,736	223,062	502,129	65,807
TOTAL OPERATING INCOME	406,473	1,115,658	641,421	411,625	1,138,980	648,589
OPERATING EXPENSES						
13 Loan Loss Provision	44,822	1,052,586	210,000	44,822	1,056,586	210,000
14 Staff Costs	166,466	723,571	171,593	169,314	735,582	174,666
15 Directors' Emoluments	19,939	78,865	19,973	19,939	78,865	19,973
16 Rental Charges	26,279	121,181	28,519	26,279	121,181	28,519
17 Depreciation Charge on Property and Equipment	14,075	54,711	12,868	14,075	54,711	12,868
18 Amortisation Charges	6,788	25,542	5,738	6,791	25,550	5,740
19 Other Operating Expenses	116,863	526,565	130,474	117,044	528,031	134,821
Total Operating Expenses	395,234	2,469,021	583,645	398,245	2,600,565	586,588
Profit/(Loss) Before Tax and Exceptional Items	11,239	(1,467,363)	58,256	13,362	(1,461,526)	62,002
20 Exceptional Items	-	-	-	-	-	-
Profit/(Loss) After Exceptional Items	11,239	(1,467,363)	58,256	13,362	(1,461,526)	62,002
21 Current tax	-	-	-	-	-	-
22 Deferred tax	-	(411,743)	-	-	(414,216)	-
Profit/(Loss) After Tax and Exceptional Items	11,239	(1,055,620)	58,256	13,362	(1,047,309)	62,002
23 Minority Interest	-	-	-	-	-	-
Profit/(Loss) After Tax, Exceptional Items & Minority Interest	11,239	(1,055,620)	58,256	13,362	(1,047,309)	62,002
Other Comprehensive Income:						
24 Gains/(Losses) from Translating the Financial Statements of Foreign Operations	-	-	-	-	-	-
25 Fair Value changes in Available-to-sale Financial Assets	(24,046)	32,625	8,859	(24,046)	32,625	8,859
26 Revaluation Surplus on Property, Plant and Equipment	-	-	-	-	-	-
27 Share of other Comprehensive Income of Associates	-	-	-	-	-	-
28 Income tax Relating to Components of other Comprehensive Income	-	(9,786)	2,658	-	(9,786)	2,658
Other Comprehensive Income for the Year Net of Tax	(24,046)	22,839	6,201	(24,046)	22,839	11,516
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	(12,807)	(1,032,781)	64,457	(10,684)	(1,024,471)	73,518
OTHER DISCLOSURES						
1.0 NON-PERFORMING LOANS AND ADVANCES	Mar 2024	Dec 2024	Mar 2025			
1.1 (a) Gross Non-Performing Loans and Advances	10,006,911	14,405,004	13,778,658			
1.2 (b) Less Interest in Suspense	1,825,806	2,746,763	2,583,723			
1.3 (c) Total Non-Performing Loans and Advances (a-b)	8,181,105	11,658,241	11,194,935			
1.4 (d) Less Loan Losses Provision	2,474,123	3,440,697	3,650,697			
1.5 (e) Net Non-Performing Loans and Advances(c-d)	5,706,982	8,217,545	7,544,216			
1.6 (f) Discounted Value of Securities	5,706,982	8,217,545	7,544,216			
1.7 (g) Net NPLs Exposure (e-f)	-	-	-			
2.0 INSIDER LOANS AND ADVANCES						
2.1 (a) Directors, Shareholders and Associates	559,599	656,968	677,450			
2.2 (b) Employees	810,338	819,743	835,297			
2.3 (c) Total Insider Loans and Advances and other facilities	1,369,937	1,476,711	1,512,747			
3.0 OFF-BALANCE SHEET ITEMS						
3.1 (a) Letters of credit, Guarantees & Acceptances	4,608,970	3,171,178	1,980,069			
3.2 (b) Forwards Swaps & Options	238,375	168,312	1,103,743			
3.3 (c) Other Contingent Liabilities	286,604	248,169	364,621			
3.4 (d) Total Contingent Liabilities	5,133,949	3,587,659	3,447,433			
4.0 CAPITAL STRENGTH						
4.1 (a) Core capital	2,518,801	1,324,620	1,350,832			
4.2 (b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000			
4.3 (c) Excess/ (Deficiency) (a-b)	1,518,801	324,620	350,832			
4.4 (d) Supplementary capital	446,978	446,927	264,494			
4.5 (e) Total Capital (a+d)	3,197,778	1,771,048	1,615,316			
4.6 (f) Total risk weighted assets	22,009,066	21,295,535	21,158,707			
4.7 (g) Core Capital/Total Deposit Liabilities	14.0%	7.0%	7.0%			
4.8 (h) Minimum Statutory Ratio	8.0%	8.0%	8.0%			
4.9 (i) Excess/ (Deficiency) (g-h)	6.0%	-1.0%	-1.0%			
4.10 (j) Core Capital / Total Risk Weighted Assets	11.4%	6.2%	6.4%			
4.11 (k) Minimum Statutory Ratio	10.5%	10.5%	10.5%			
4.12 (l) Excess/(Deficiency) (j-k)	0.9%	-4.3%	-4.1%			
4.13 (m) Total Capital/Total Risk Weighted Assets	14.5%	8.3%	7.6%			
4.14 (n) Minimum statutory Ratio	14.5%	14.5%	14.5%			
4.15 (o) Excess/(Deficiency) (m-n)	0.0%	-6.2%	-6.9%			
5.0 LIQUIDITY						
5.1 (a) Liquidity Ratio	13.40%	15.09%	15.52%			
5.2 (b) Minimum Statutory Ratio	20.00%	20.00%	20.00%			
5.3 (c) Excess/(Deficiency) (a-b)	-6.60%	-4.91%	-4.48%			

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