

My Friend, My Bank UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH JUNE 2024									
STATEMENT OF FINANCIAL POSITION	June 2023 UnAudited Shs '000	BANK Dec 2023 Audited Shs '000	BANK Mar 2024 UnAudited Shs '000	BANK June 2024 UnAudited Shs '000	GROUP June 2023 UnAudited Shs '000	Dec 2023 Audited Shs '000	Mar 2024 UnAudited Shs '000	GROUP June 2024 UnAudited Shs '000	
A ASSETS I Cash (both Local & Foreign) 2 Balances with Central Bank of Kenya 3 Kenya Government & other Securities held for dealing purposes 4 Financial Assets at FarValue through Profit & Loss	345,335 1,108,734	311,275 1,058,328 -	244,219 1,156,027 -	341,677 973,048	392,680 1,108,734 -	311,275 1,058,328 -	244,219 1,156,027 -	341,677 973,048 -	
5 Investment Securities: (i) Held to Maturity: (a) Kenya Government Securities (b) Other Securities	4,601,831	4,601,698	4,577,567	4,576,409	4,601,831	4,601,698	4,577,567	4,576,409	
(ii) Available for Sale: (a) Kenya Government Securities (b) Other Securities	311,221	- 248,138	- 226,291	259,060	311,221	248,138	226,291	259,060	
6 Deposits and Balances due from Local Banking Institutions 7 Deposits and Balances due from Banking Institutions Abroad 8 Tax Recoverable 9 Loans and Advances to Customers (Net) 10 Balances due from Banking Institutions in the Group	340,851 143,816 18,225,881	522,017 133,951 18,961,401	- 310,203 134,558 19,385,235	- 679,946 134,658 19,509,537	340,851 157,078 18,225,881	522,017 141,428 18,961,401	- 310,203 143,180 19,385,235	12 679,946 145,623 19,509,537	
11 Investments in Associates 12 Investments in Subsidiary Companies 13 Investments in joint ventures	5,000	5,000	5,000	5,000	-	-	-	-	
14 Investment Properties 15 Property, Plant and Equipment 16 Prepaid Lease Rentals 17 Intangible Assets	201,575	184,821	170,766	156,975	201,609	184,848	170,791	- 156,998 -	
17 Intangible Assets 18 Deferred Tax Asset 19 Retirement Benefit Asset 20 Other Assets TOTAL ASSETS	92,811 250,085 	86,298 267,542 838,305 27,218,773	82,861 267,542 - 792,675 27,352,944	190,979 267,542 	92,811 250,178 582,299 26,265,172	86,296 268,652 890,126 27,274,208	82,861 268,652 843,565 27,408,591	190,979 268,652 611,428 27,713,370	
B LIABILITIES 21 Balances due to Central Bank of Kenya 22 Customer Deposits 23 Deposits and Balances due to Local Banking Institutions	3,383,244 17,076,186 337,559	3,311,418 18,363,931 240,607	3,508,112 17,997,548 940,915	3,520,612 18,871,852 575,634	3,383,244 17,076,186 337,559	3,311,418 18,314,957 240,607	3,508,112 17,943,984 940,915	3,520,612 18,814,852 575,634	
24 Deposits and Balances due to Foreign Banking Institutions 25 Other Money Market Deposits 26 Borrowed Funds 27 Balances due to Banking Institutions Group Companies	822,262	695,021	403,865	405,214	822,262	695,024	403,865	405,214	
28 Tax Payable 29 Dividends Payable 30 Deferred Tax Liability	:	:	:	:	-	:	:	:	
31 Retirement Benefit Liability 32 Other liabilities TOTAL LIABILITIES	520,712 22,139,963	- 629,795 23,240,774	- 537,311 23,387,751	387,529 23,760,842	575,890 22,195,141	- 685,564 23,247,570	- 595,760 23,392,636	- 443,729 23,760,042	
C SHAREHOLDERS' FUNDS 33 Paid Up/ Assigned Capital 34 Share Premium (Discount)	3,644,964 87,757	3,644,964 60,411	3,644,964 60,411	3,644,964 60,411	3,644,964 87,757	3,644,964 60,411	3,644,964 60,411	3,644,964 60,411	
35 Revaluation Reserves 36 Retained Farnings/Accumulated Losses	(1,163,974) 1,542,514	(1,177,956) 1,542,514	(1,166,717) 1,542,514	(1,266,312)	(1,113,268) 1,542,514	(1,129,317) 1,542,514	(1,115,955) 1,542,514	(1,213,549)	
37 Statutory Loan Reserves 38 Other Reserves 39 Proposed Dividends 40 Capital Grants TOTAL SHAREHOLDERS' FUNDS	(91,937)	(91,935)	(115,980) - -	(81,013)	(91,936)	(91,935)	(115,980) - -	(81,013)	
TÓTAL SHAREHOLDERS' FUNDS 41 Minority Interest TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME		3,978,000 27,218,773	3,965,192 27,352,944	3,900,564 27,661,407	-	4,026,638	4,015,954 27,408,591	- 1	
INTEREST INCOME I Loans and Advances 2 Government Securities	971,103 290,313	2,262,022 585,278	577,565 144,009	1,146,023 287,708	971,103 290,313	2,262,022 585,278	577,565 144,009	1,146,023 287,910	
3 Deposits and Placements with Banking Institutions 4 Other Interest Income Total Interest Income	857 1,262,273	3,858 2,851,158	406 	700 - I,434,430	857 1 ,262,273	3,858 2,851,158	406 721,980	700 - I,434,632	
INTEREST EXPENSE 5 Customer Deposits 6 Deposits and Placement from Banking Institutions	618,812 220,065	1,282,842 513,216	383,454 144,451	800,714	615,980 220,065	1,277,460 513,216	382,039 144,451	797,944 295,866	
7 Other Interest Expenses Total Interest Expenses NET INTEREST INCOME /LOSS	19,989 858,867 403,406	35,829 1,831,887 1,019,271	6,927 534,832 187,147	295,866 12,975 1,109,555 324,875	19,989 856,034 406,238	35,829 1,826,505 1,024,653	6,927 533,417 188,562	12,975 1,106,785 327,847	
NON INTEREST INCOME 8 Fees and Commissions on Loans and Advances	44,304 117,410	85,349 188,660		133,193 102,700	44.304		80,152		
9 Other Fees and Commissions 10 Foreign Exchange Trading Income (Loss) 11 Dividend Income 12 Other Income	152,472	315,488 5,348	80,152 62,557 74,887 1,729	102,700 100,957 9,298	126,095 152,472 7.065	85,349 208,043 315,488 5,348	80,152 66,294 74,887 1,729	-	
Total Non-Interes Income TOTAL OPERATING INCOME	321,251 724,657	594,845 1,614,116	219,325 406,473	346,148 671,023	329,936 736,174	614,228	223,062 411,625	9,298 353,574 681,421	
OPERATING EXPENSES 13 Loan Loss Provision 14 Staff Costs	8,009 331,202	94,544 7 <u>11,199</u>	44,822 166,469 19,939	45,821 327,945 40,773	8,009 335,891	94,544 720,571 74,113	44,822 169,314 19,939	45,821 333,711	
15 Directors' Emoluments 16 Rental Charges 17 Depreciation Charge on Property and Equipment	38,364 54,309 28,876 16,809	74,113 98,774 55,096 32,508	19,939 26,279 14,075 6,788	40,773 53,257 27,886 13,409	38,364 54,309 28,881 16,809	74,113 98,774 55,096 32,519	26,279 14,075	40,773 53,257 27,886 13,415	
18 Amortisation Charges 19 Other Operating Expenses Total Operating Expenses Profit/(Loss) Before Tax and Exceptional Items	191,727 669,296 55,361	499,969 1,566,203 47,914	116,863 395,234 11,239	250,289 759,380 (88,357)	192,343 674,606 61,568	504,354 1,579,971 58,911	6,791 117,044 398,263 1 3,362	250,790 765,653 (84,232)	
20 Exceptional Items Profit/(Loss) After Exceptional Items 21 Current tax	55,361 (16,608)	47,914 (23,142)	11,239	(88,357)	61,568 (16,608)	58,911 (26,511)	13,362	(84,232)	
22 Deferred tax Profit(Loss) After Tax and Exceptional Items 23 Minority Interest	38,753	24,771	11,239	(88,357)	44,960	32,400	13,362	(84,232)	
Profit/(Loss) After Tax, Exceptional I tems & Minority Interest Other Comprehensive Income: 24 Gains/(Losses) from Translating the Financial Statements of Foreign Operations 25 Fair/Value changes in Available-fo-sale Financial Assets	38,753 - (22,440)	24,771 - (15,706)	11,239 - (24,046)	(88,357) - 15,603	44,960 - (22,440)	32,400 - (15,706)	13,362 - (24,046)	(84,232) - 15,603	
26 Revaluation Surplus on Property, Plant and Equipment 27 Share of other Comprehensive Income of Associates 28 Income Tax Relating to Components of other Comprehensive Income	6,732		(24,040) - -	1	6,732	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	(4,681) 10,922	
Other Comprehensive Income for the Year Net of Tax TOTAL COMPREHENSIVE INCOME FOR THE YEAR OTHER DISCLOSURES	(15,708) 23,045	(15,706) 9,066	(24,046) (12,807)	(4,681) 10,922 (99,279)	(15,708) 29,252	(15,706) 16,694	(24,046) (10,684)	ľ0,922 (95,154)	
I.0 NON-PERFORMING LOANS AND ADVANCES I.1 (a) Gross Non-Performing Loans and Advances I.2 (b) Less Interest in Suspense	June 2023 6,395,007 1,458,994	Dec 2023 10,167,309 1,696,573	Mar 2024 10,006,911 1,825,806	June 2024 10,190,461 2,154,385					
1.3 (c) Total Non-Performing Loans and Advances (a-b) 1.4 (d) Less Loan Losses Provision 1.5 (e) Net Non-Performing Loans and Advances(c-d)	4,936,014 2,362,268 2,573,746	8,470,736 2,429,301 6,041,435	8,181,105 2,474,123 5,706,982	8,036,076 2,455,185 5,580,892	GR	EDIT BA			
 (f) Discounted Value of Securities (g) Net NPLs Exposure (e-f) 	2,573,746	6,041,435	5,706,982	5,580,892	U.V.C		AXCCOU		
2.0 INSIDER LOANS AND ADVANCES 2.1 (a) Directors, Shareholders and Associates 2.2 (b) Employees 2.3 (c) Total Insider Loans and Advances and other facilities	527,993 901,381 1,429,374	660,276 833,142 1,493,418	559,599 810,338 1,369,937	585,087 769,702 1,354,788			-	Æ	
3.0 OFF-BALANCE SHEET ITEMS 3.1 (a) Letters of credit, Guarantees & Acceptances 3.2 (b) Forwards Swaps & Options 3.3 (c) Other Contingent Liabilities	5,226,565 1,919,986 339,724	4,778,576 1,097,352 310,027	4,608,970 238,375 286,604	3,638,725 11,004 391,385					
3.4 (d)Total Contingent Liabilities 4.0 CAPITAL STRENGTH 4.1 (a) Core capital	7,486,278 2,549,370	6,185,954 2,512,620	5,133,949 2,518,801	4,041,114 2,464,023	1/	PERS			
 4.2 (b) Minimum Statutory Capital 4.3 (c) Excess/ (Deficiency) (a-b) 4.4 (d) Supplementary Capital 	1,000,000 1,549,370 1,542,514	1,000,000 1,512,620 960,847	1,000,000 1,518,801 678,978	1,000,000	Kenvans	in diaspo	ra can no	wopen	
4.5 (e) Total Capital (a+d) 4.6 (f) Total risk weighted assets	4,091,885 22,504,230 14.9%	3,473,466 21,266,969 13.7%	3,197,778 22,009,066 14.0%	671,285 3,135,308 21,285,655 13.1%	a Credit I	Bank Dias	pora Acc	ount	
 4.7 (g) Core Capital/Total Deposit Liabilities 4.8 (h) Minimum Statutory Ratio 4.9 (i) Excess/ [Deficiency) (g:h) 4.10 (j) Core Capital / Total Risk Weighted Assets 	8.0% 6.9%	8.0% 5.7%	8.0% 6.0%	8.0% 5.1% 11.6%	remotely using our new digital Account Opening feature and easily access funds from anywhere				
 4.11 (k) Minimum Statutory Ratio 4.12 (l) Excess/(Deficiency) (j-k) 4.13 (m) Total Capital/Total Risk Weighted Assets 	10.5% 0.8% 18.2%	10.5% 1.3% 16.3%	10.5% 0.9% 14.5%	10.5% 1.1% 14.7%	in the wo				
4.14 (n) Minimum statutory Ratio 4.15 (o) Excess/(Deficiency) (m-n) 4.16 (p) Adjusted Core Capital/Total Deposit Liabilities*	14.5% 3.7%	14.5% 1.83%	14.5% 0.03%	14.5% 0.23%	Visit the <u>https://c</u>	link: reditbank		rumbani-	
 4.17 (q) Adjusted Core Capital/Total Risk Weighted Assets* 4.18 (r) Adjusted Total Capital/Total Risk Weighted Assets* 					diaspora	-account,		t Bank My Friend, My Bank	
5.0 LIQUIDITY 5.1 (a) Liquidity Ratio 5.2 (b) Minimum Statutory Ratio 5.3 (c) Excess/(Deficiency) (a-b)	20.2% 20.0% 0.2%	20.0% 20.0% 0.0%	13.4% 20.0% -6.6%	18.0% 20.0% -2.0%	The creditbank co.ko				
Notes These financial statements are extracts from the books of the ins	titution The	quarterly fi	nancial state	omonte statu	itory and gua	litative disc	losuros can	he accessed	

Notes These financial statements are extr on the institutions website : www. Westlands, I 4th Floor - Nairobi alitative disclosures can be ne Africa Place, Along Wai ry and qu ted at O ccessed aki Way

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