

UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH JUNE 2023

	BANK	BANK	BANK	BANK	GROUP	GROUP	GROUP	GROUP
STATEMENT OF FINANCIAL POSITION								
	June 2022 UnAudited Shs '000	Dec 2022 Audited Shs '000	Mar 2023 UnAudited Shs '000	June 2023 UnAudited Shs '000	June 2022 UnAudited Shs '000	Dec 2022 Audited Shs '000	Mar 2023 UnAudited Shs '000	June 2023 UnAudited Shs '000
<b>A ASSETS</b>								
1 Cash ( both Local & Foreign)	383,782	343,850	391,544	345,335	423,036	381,546	436,235	392,680
2 Balances with Central Bank of Kenya	1,184,884	923,834	1,194,338	1,108,734	1,184,884	923,834	1,194,338	1,108,734
3 Kenya Government & Other Securities held for dealing purposes								
4 Financial Assets at Fair Value through Profit & Loss								
5 Investment Securities:								
(i) Held to Maturity:								
(a) Kenya Government Securities	4,612,636	4,608,699	4,583,184	4,601,831	4,612,636	4,608,699	4,583,184	4,601,831
(b) Other Securities								
(ii) Available for Sale:								
(a) Kenya Government Securities	631,217	327,039	338,161	311,221	631,217	327,039	338,161	311,221
(b) Other Securities								
6 Deposits and Balances due from Local Banking Institutions	182,955	312,878	382,961		182,955	312,878	382,961	
7 Deposits and Balances due from Banking Institutions								
8 Abroad	227,328	225,174	326,248	340,851	227,328	225,174	326,248	340,851
9 Loans and Advances to Customers (Net)	93,232	152,009	152,116	143,816	102,930	159,195	164,086	157,078
10 Balances due from Banking Institutions in the Group	16,569,451	17,451,135	17,419,213	18,225,881	16,569,451	17,451,135	17,914,213	18,225,881
11 Investments in Associates:								
12 Investments in Subsidiary Companies	5,000	5,000	5,000	5,000				
13 Investments in Joint ventures								
14 Investment Properties								
15 Property, Plant and Equipment	244,359	226,952	215,890	201,575	244,405	226,990	215,926	201,609
16 Prepaid Lease Rentals								
17 Intangible Assets	95,579	100,029	92,483	92,811	95,579	100,029	92,483	92,811
18 Deferred Tax Asset	161,887	250,085	250,085	250,085	161,968	250,155	250,178	250,178
19 Retirement Benefit Asset								
20 Other Assets	999,754	794,958	624,894	532,148	1,044,430	846,543	672,468	582,299
<b>TOTAL ASSETS</b>	<b>25,392,064</b>	<b>25,721,643</b>	<b>26,471,116</b>	<b>26,150,287</b>	<b>25,480,820</b>	<b>25,813,218</b>	<b>26,570,480</b>	<b>26,265,172</b>
<b>B LIABILITIES</b>								
21 Balances due to Central Bank of Kenya		2,648,023	3,376,585	3,376,585		2,648,023	3,376,585	3,376,585
22 Customer Deposits	19,742,136	17,536,871	17,929,180	17,076,186	19,742,136	17,536,871	17,929,180	17,076,186
23 Deposits and Balances due to Local Banking Institutions	545,286	710,521	608,327	344,218	545,286	710,521	608,327	344,218
24 Deposits and Balances due to Foreign Banking Institutions								
25 Other Money Market Deposits								
26 Borrowed Funds	995,865	896,743	766,365	822,262	995,865	896,743	766,365	822,262
27 Balances due to Banking Institutions Group Companies								
28 Tax Payable								
29 Dividends Payable								
30 Deferred Tax Liability								
31 Retirement Benefit Liability								
32 Other liabilities	752,840	662,198	509,003	520,711	803,260	712,764	560,778	575,889
<b>TOTAL LIABILITIES</b>	<b>22,036,127</b>	<b>22,454,356</b>	<b>23,189,460</b>	<b>22,130,963</b>	<b>22,086,547</b>	<b>22,504,922</b>	<b>23,241,235</b>	<b>22,195,141</b>
<b>C SHAREHOLDERS' FUNDS</b>								
33 Paid Up/ Assigned Capital	2,915,971	2,915,971	2,915,971	3,644,964	2,915,971	2,915,971	2,915,971	3,644,964
34 Share Premium (Discount)	89,642	87,757	87,757	87,757	89,642	87,757	87,757	87,757
35 Revaluation Reserves								
36 Retained Earnings/Accumulated Losses	(1,303,041)	(1,347,771)	(1,343,834)	(1,163,974)	(1,264,705)	(1,306,762)	(1,296,246)	(1,113,268)
37 Statutory Loan Reserves	1,687,559	1,687,559	1,687,559	1,542,514	1,687,559	1,687,559	1,687,559	1,542,514
38 Other Reserves	(34,193)	(76,229)	(65,796)	(91,937)	(34,193)	(76,229)	(65,796)	(91,937)
39 Proposed Dividends								
40 Capital Grants								
<b>TOTAL SHAREHOLDERS' FUNDS</b>	<b>3,355,938</b>	<b>3,267,287</b>	<b>3,281,657</b>	<b>4,019,324</b>	<b>3,394,273</b>	<b>3,308,296</b>	<b>3,329,244</b>	<b>4,070,030</b>
41 Minority Interest								
<b>TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>	<b>25,392,064</b>	<b>25,721,643</b>	<b>26,471,116</b>	<b>26,150,287</b>	<b>25,480,820</b>	<b>25,813,218</b>	<b>26,570,479</b>	<b>26,265,171</b>
STATEMENT OF COMPREHENSIVE INCOME								
INTEREST INCOME								
1 Loans and Advances	820,009	1,698,080	435,042	971,103	820,009	1,698,080	435,042	971,103
2 Government Securities	305,838	601,998	144,590	290,313	305,838	601,998	144,590	290,313
3 Deposits and Placements with Banking Institutions	2,445	9,797	560	857	2,445	9,797	560	857
4 Other Interest Income								
<b>Total Interest Income</b>	<b>1,128,291</b>	<b>2,309,875</b>	<b>580,192</b>	<b>1,262,273</b>	<b>1,128,291</b>	<b>2,309,875</b>	<b>580,192</b>	<b>1,262,273</b>
INTEREST EXPENSE								
5 Customer Deposits	635,539	1,311,590	311,841	618,812	633,412	1,307,367	310,276	615,980
6 Deposits and Placement from Banking Institutions	48,580	130,653	98,629	220,065	48,580	130,653	98,629	220,065
7 Other Interest Expenses	24,307	47,049	9,994	19,989	24,307	47,049	9,994	19,989
<b>Total Interest Expenses</b>	<b>708,427</b>	<b>1,489,292</b>	<b>420,464</b>	<b>858,867</b>	<b>706,300</b>	<b>1,485,069</b>	<b>418,899</b>	<b>856,035</b>
<b>NET INTEREST INCOME /LOSS</b>	<b>419,864</b>	<b>820,583</b>	<b>159,729</b>	<b>403,406</b>	<b>421,991</b>	<b>824,806</b>	<b>161,294</b>	<b>406,238</b>
NON INTEREST INCOME								
8 Fees and Commissions on Loans and Advances	65,893	191,411	20,402	44,304	65,893	191,411	20,402	44,304
9 Other Fees and Commissions	148,240	284,828	63,080	117,410	155,889	303,152	68,150	126,095
10 Foreign Exchange Trading Income (Loss)	76,061	147,108	88,251	152,472	76,061	147,108	88,251	152,472
11 Dividend Income								
12 Other Income	18,542	108,787	480	7,065	18,542	108,787	480	7,065
<b>Total Non-Interest Income</b>	<b>308,736</b>	<b>732,134</b>	<b>173,111</b>	<b>321,251</b>	<b>316,385</b>	<b>750,458</b>	<b>177,283</b>	<b>329,936</b>
<b>TOTAL OPERATING INCOME</b>	<b>728,600</b>	<b>1,552,716</b>	<b>332,842</b>	<b>724,657</b>	<b>738,376</b>	<b>1,575,263</b>	<b>338,577</b>	<b>736,174</b>
OPERATING EXPENSES								
13 Loan Loss Provision	17,095	165,282	7,838	8,009	17,095	165,282	7,838	8,009
14 Staff Costs	317,413	704,141	159,306	331,202	321,928	713,490	161,651	335,891
15 Directors' Emoluments	39,435	77,038	18,980	38,364	39,435	77,038	18,980	38,364
16 Rental Charges	51,349	104,299	28,477	54,309	51,349	104,299	28,477	54,309
17 Depreciation Charge on Property and Equipment	32,703	59,311	14,791	28,876	32,717	59,311	14,791	28,881
18 Amortisation Charges	25,090	47,280	8,517	16,809	25,090	47,301	8,520	16,809
19 Other Operating Expenses	200,382	469,917	90,997	191,727	201,049	462,583	91,295	192,343
<b>Total Operating Expenses</b>	<b>683,447</b>	<b>1,618,268</b>	<b>328,006</b>	<b>669,206</b>	<b>688,642</b>	<b>1,629,304</b>	<b>331,552</b>	<b>674,606</b>
<b>Profit/(Loss) Before Tax and Exceptional Items</b>	<b>45,154</b>	<b>(65,552)</b>	<b>3,937</b>	<b>55,361</b>	<b>49,734</b>	<b>(54,041)</b>	<b>7,026</b>	<b>61,568</b>
20 Exceptional Items								
<b>Profit/(Loss) After Exceptional Items</b>	<b>45,154</b>	<b>(65,552)</b>	<b>3,937</b>	<b>55,361</b>	<b>49,734</b>	<b>(54,041)</b>	<b>7,026</b>	<b>61,568</b>
21 Current tax	14,000	39,744	16,608	16,608	14,000	34,233	16,608	16,608
22 Deferred tax		(86,591)				(86,591)		
<b>Profit/(Loss) After Tax and Exceptional Items</b>	<b>31,154</b>	<b>(9,705)</b>	<b>3,937</b>	<b>38,753</b>	<b>35,734</b>	<b>(1,683)</b>	<b>7,026</b>	<b>44,960</b>
23 Minority Interest								
<b>Profit/(Loss) After Tax, Exceptional Items &amp; Minority Interest</b>	<b>31,154</b>	<b>(9,705)</b>	<b>3,937</b>	<b>38,753</b>	<b>35,734</b>	<b>(1,683)</b>	<b>7,026</b>	<b>44,960</b>
<b>Other Comprehensive Income:</b>								
Gains/(Losses) from Translating the Financial Statements of								
24 Foreign Operations								
25 Fair Value changes in Available-for-sale Financial Assets	(3,416)	(44,427)	14,905	(22,440)	(3,416)	(44,427)	14,905	(22,440)
26 Revaluation Surplus on Property, Plant and Equipment								
27 Share of other Comprehensive Income of Associates								
Income Tax Relating to Components of other								
28 Comprehensive Income	1,025		(4,471)	6,732	1,025		(4,471)	6,732
<b>Other Comprehensive Income for the Year Net of Tax</b>	<b>(2,391)</b>	<b>(44,427)</b>	<b>10,433</b>	<b>(15,708)</b>	<b>(2,391)</b>	<b>(44,427)</b>	<b>10,433</b>	<b>(15,708)</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	<b>28,763</b>	<b>(54,132)</b>	<b>14,370</b>	<b>23,045</b>	<b>33,343</b>	<b>(46,110)</b>	<b>17,459</b>	<b>29,252</b>
EARNINGS PER SHARE- BASIC & DILUTED								
DIVIDEND PER SHARE -DECLARED								

DIVIDEND PER SHARE - DECLARED

OTHER DISCLOSURES					
1.0	NON-PERFORMING LOANS AND ADVANCES	June 2022	Dec 2022	Mar 2023	June 2023
1.1	(a) Gross Non-Performing Loans and Advances	5,086,507	5,774,555	5,982,425	6,395,007
1.2	(b) Less Interest in Suspense	985,489	1,130,343	1,310,875	1,458,094
1.3	(c) Total Non-Performing Loans and Advances (a-b)	4,101,018	4,645,212	4,671,550	4,936,913
1.4	(d) Less Loan Losses Provision	2,385,283	2,503,205	2,507,343	2,362,268
1.5	(e) Net Non-Performing Loans and Advances (c-d)	1,715,735	2,132,007	2,164,207	2,573,746
1.6	(f) Discounted Value of Securities	1,715,735	2,132,007	2,164,207	2,573,746
1.7	(g) Net NPLs Exposure (e-f)	-	-	-	-
2.0	INSIDER LOANS AND ADVANCES				
2.1	(a) Directors, Shareholders and Associates	654,175	626,183	629,759	527,993
2.2	(b) Employees	890,111	908,053	908,386	901,381
2.3	(c) Total Insider Loans and Advances and other facilities	1,544,286	1,534,236	1,537,946	1,429,374
3.0	OFF-BALANCE SHEET ITEMS				
3.1	(a) Letters of credit, Guarantees & Acceptances	7,468,549	5,896,159	5,467,574	5,226,565
3.2	(b) Forwards Swaps & Options	-	1,790,661	1,807,455	1,919,989
3.3	(c) Other Contingent Liabilities	261,165	378,527	358,002	330,726
3.4	(d) Total Contingent Liabilities	7,729,714	8,065,347	7,633,031	7,486,278
4.0	CAPITAL STRENGTH				
4.1	(a) Core capital	1,686,998	1,655,957	1,657,926	2,549,370
4.2	(b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000
4.3	(c) Excess/ (Deficiency) (a-b)	686,998	655,957	657,926	1,549,370
4.4	(d) Supplementary Capital	1,687,559	1,687,559	1,687,559	1,542,514
4.5	(e) Total Capital (a+d)	3,374,557	3,343,516	3,345,485	4,091,885
4.6	(f) Total risk weighted assets	22,425,873	22,438,170	22,878,914	22,504,230
4.7	(g) Core Capital/Total Deposit Liabilities	8.0%	8.0%	8.0%	14.9%
4.8	(h) Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%
4.9	(i) Excess/ (Deficiency) (g-h)	0.6%	1.4%	1.2%	6.9%
4.10	(j) Core Capital / Total Risk Weighted Assets	7.5%	7.4%	7.2%	11.3%
4.11	(k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%
4.12	(l) Excess/ (Deficiency) (j-k)	-3.0%	-3.1%	-3.3%	0.8%
4.13	(m) Total Capital/Total Risk Weighted Assets	15.0%	14.9%	14.6%	18.2%
4.14	(n) Minimum statutory Ratio	14.5%	14.5%	14.5%	14.5%