## Credit Bank My Friend, My Bank

UNAUDITED QUARTERLY FINANCIAL STATEMENTS A	ND OTHER DISCLOSURES
Bank	Group

UNAUDITED QUARTERLY FINANCIAL STATEMENTS AND OTHER DISCLOSURES Bank Group											
	STATEMENT OF FINANCIAL POSITION	30th	31st	31st March	30th	30th	30th	31st	31st Marah	30th	30th
		September 2020 Shs. '000'	2020 Shs. '000'	March 2021 Shs. '000'	June 2021 Shs. '000'	September 2021 Shs. '000'	September 2020 Shs. '000'	December 2020 Shs. '000'	March 2021 Shs. '000'	June 2021 Shs. '000'	September 2021 Shs. '000'
A 1 2	ASSETS Cash ( both Local & Foreign) Balances due from Central Bank of Kenya	Unaudited 356,969 785,912	Audited 357,909 758,929	Unaudited 398,233	333,505	Unaudited 294,357	Unaudited 383,581 785,913	Audited 386,776 758,929	Unaudited 428.296	Unaudited 368.755	Unaudited 322.852
2	Kenya Government and other securities held for dealing purposes	780,912	108,929	1,346,496	1,788,913	771,306	180,913	/58,929	1,346,496	1,788,913	771,306
4 5	Financial Assets at fair value through profit and loss Investment Securities:	2 100 012	2 2/1 220	2 (12 400	2.544.225	4.07/ 002	2 100 012	2 2/1 220	2 (12 400	2.547.225	4.07(.002
	a) Held to Maturity: a. Kenya Government securities b. Other securities	3,199,912 3,199,912	3,361,329 3,361,329	3,613,408 3,613,408	3,546,225 3,546,225	<b>4,076,803</b> 4,076,803	3,199,912 3,199,912	3,361,329 3,361,329	3,613,408 3,613,408	3,546,225 3,546,225	<b>4,076,803</b> 4,076,803
	b) Available for sale: a. Kenya Government securities b. Other securities	633,937 623,937 10,000	585,270 585,270	951,710 951,710	920,972 920,972	1,509,645 1,509,645	633,937 623,937 10,000	585,270 585,270	<mark>951,710</mark> 951,710.09	920,972 920,972	1,509,645 1,509,645
6	Deposits and balances due from local banking institutions	10,000	700,123	491,883	210,984	12,303	10,000	700,123	491,882.57	210,984	12,303
	Deposits and balances due from banking institutions	307,095					307,095	84.526		217,027 93,446	/0/ 881
8 9 10	lax recoverable Loans and advances to customers (net) Balances due from banking institutions in the group	91,918 15,789,269	84,526 86,275 15,631,035	216,387 84,405 15,571,197	217,027 86,810 15,120,349	404,881 113,731 15,189,422	91,918 15,789,269	89,867 15,631,035	216,387 89,119 15,571,196	93,446 15,120,349	120,856 15,188,195
11 12	Investments in associates Investments in subsidiary companies	1,000	1,000	1,000	1,000	5,000					
13 14 15	Investment properties Property and equipment	768,416	332,001	315,792	298,883	286,166	768,529	332,103	315,884	298,964	286,236
15 16 17 18	abroad Loans and advances to customers (net) Balances due from banking institutions in the group Investments in associates Investments in subsidiary companies Investments in joint ventures Property and eduptoment Property and eduptoment Prepaid lease rentals Intangible assets Deforred tax asset Retirement benefit asset	154,735 175,315	150,066 164,385	147,154 164,385	122,608 164,385	115,792 164,385	154,735 175,262	150,066 164,343	147,153 164,465	122,608 164,466	115,792 164,466
19 20 21	Retirement benefit asset Other assets TOTAL ASSETS	552.005 22.816.483	932,490	972.708	900.026	910.252	583,254	968.662	1.019.804	938.893	944.365
в	LIABILITIES	22.010.403	23.143.330	24.2/4./3/	23./11.00/	23.034.042	22.0/3.403	23.213.024	24.333.603	23.791.002	23.917.700
22 23 24	Balances due to Central Bank of Kenya Customer deposits Deposits and balances due to local banking institutions Deposits and balances due to foreign banking	17,048,217 657,557	17,638,463 510,781	18,524,958 669,764	18,548,206	18,672,118 104,177	17,048,217 657,557	17,638,463 510,781	18,524,958 669,764	18,548,206 96,314	18,672,118 104,177
25	institutions	901,290	010,701	007,701	70,011	101,177	901,290	010,701	007,701	70,011	10 1,117
26 27 28	Other money market deposits Borrowed funds Balances due to banking institutions in the group		891,391	888,567	872,775	904,460		891,391	888,567	872,775	904,460
29 30	Tax payable Dividends payable						(5,650)				
26 27 28 29 30 31 32 33 34	Deferred tax liability Retirement benefit liability Other liabilities	937,423	886,492	921,819	877.030	864,046	974,774	929,043	975.524	927,112	899,317
	TOTAL LIABILITIES	19,544,487	19,927,127	21,005,107	20,394,326	20,544,801	19,576,188	19,969,678	21,058,812	20,444,408	20,580,071
C 35 36 37	SHAREHOLDERS' FUNDS Paid up /Assigned capital Share premium/(discount)	2,794,110 99,060	2,903,018 97,344	2,903,018 97,344	2,915,971 97,344	2,915,971 95,066	2,794,110 99,060	2,903,018 97,344	2,903,018 97,344	2,915,971 97,344	2,915,971 95,066
37 38 39	Revaluation reserves Retained earnings/Accumulated losses Statutory loan loss reserves	154,196	(130,575) 350,166	(65,116) 350,166	(39,565) 350,166	(413,285) 691,241	179.417	(105.435)	(37,775) 350,166	(9,732) 350,166	
40 41	Other Réserves Proposed dividends	214,684 9,946	(1,742)	(15,762)	(6,555)	20,249	214,685 9,945	350,166 (1,742)	(15,762)	(6,555)	(384,898) 691,241 20,249
42 43 44	Capital grants TOTAL SHAREHOLDERS' FUNDS Minority Interest	3,271,996	3,218,211	3,269,650	3,317,361	3,309,242	3,297,217	3,243,351	3,296,991	3,347,194	3,337,628
45	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	22,816,483	23,145,338	24,274,757	23,711,687	23,854,042	22,873,405	23,213,029	24,355,803	23,791,602	23,917,700
	STATEMENT OF COMPREHENSIVE INCOME	Shs. '000' Unaudited	Shs. '000' Audited	Shs. '000' Unaudited	Shs. '000' Unaudited	Shs. '000' Unaudited	Shs. '000' Unaudited	Shs. '000' Audited	Shs. '000' Unaudited	Shs. '000' Unaudited	Shs. '000' Unaudited
1.0 1.1 1.2	INTEREST INCOME Loans and advances Government securities	1,533,157 276,902	2,106,881 399,642	494,125 117,616	938,028 253,742	1,323,623 405,147	1,533,157 276,902	2,106,881 399,642	494,125 117,616	938,028 253,742	1,323,476 405,147
1.3 1.4	Deposits and placements with banking institutions Other Interest Income	7,034	15,335	4,890	10,213	16,472	7,034	15,335	4,890	10,213	16,472
1.5 2.0	Total interest income INTEREST EXPENSE	1.817.094	2.521.857	616.631	1,201,983	1,745,243	1.817.094	2.521.857	616,631	1,201,983	1,745,096
21	Customer deposits	984,293 17,867	1,307,085 60,173	318,393 14,517	641,751 28,566	981,608 42,581	982,983 17,867	1,305,139 60,173	317,441 14,517	639,938 28,566	979,002 42,581
2.3 2.4 3.0	Deposits and placement from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME/(LOSS)	43,641 1.045.801 771,293	57,947 1,425,206 1,096,651	14,192 347,101 269,530	28,356 698,672 503,310	42,087 1.066.276 678.967	43.641 1.044.491 772.603	57.947 1.423.260 1.098.597	14,192 346,149 270,482	28,356 696,860 505,123	42,087 1.063,670 681,426
4.0 4.1	NON-INTEREST INCOME Fees and commissions on loans and advances	139,564	181.643	44,623	90,830	146,042	139,564	181,643	44 600	90,830	146,042
4.2 4.3	Other fees and commissions Foreign exchange trading income/(Loss)	196,690 97,627	278,705	75,729 29,644	156,063 55,388	226,115 86,275	213,213 97,627	300,988 130,335	44,623 80,650 29,644	166,626 55,388	240,966 86,275
4.4 4.5 4.6	Dividend Income Other income Total Non-interest income	52,322 486,203	42,554	5,740	27.105	40,807	52,322 502,726	42,554	5,740	27,105	40,807
5.0	TOTAL OPERATING INCOME	1,257,495	1.729.888	425,266	832,696	1,178,205	1.275.328	1.754.117	431,139	845,072	1.195,515
6.0 6.1 6.2	OTHER OPERATING EXPENSES Loan loss provision Staff costs	83,554 508,644	287,130 685,156	29,045 152,227	51,593 307,595	104,849 458,498	83,554 518,244	287,130 698,260	29,045 155,580	51,593 314,260	104,849 468,511
6.3 6.4	Directors' emoluments Rental charges	57,088 13,638 113,029	70,073	20,181 27,463 17,621	38,342 52,857 34,939	56,073 79,669 51,770	57,088 13,638 113,061	70,073 106,078 66,933	20,181 27,463 17,632 15,114	38,342 52,857 34,960	56,073 79,669 51,802
6.6	Depreciation charge on property and equipment Amortisation charges Other operating expenses	44,355	66,933 59,478 446,678	15,114 96,156	30,029 191,537	42,170 305,711	44,400 333,722	59,582 447,930	96,463	30,029 192,137	42,170 306,595 1,109,669
6.8 7.0 8.0	Other operating expenses Total Other Operating Expenses Profit/(loss) Before Tax and Exceptional Items Exceptional Items	1.153.235	<u>1.721.526</u> 8,362	<u>357,808</u> <u>67,458</u>	<u>706.893</u> 125,804	<u>1,098,740</u> <u>79,466</u>	<u>1.163.707</u> 111.622	<u>1.735,988</u> <u>18,130</u>	<u>361,479</u> <u>69,660</u>	714,179 130,894	<u>1,109,669</u> <u>85,847</u>
<b>9.0</b> 10.0	Profit/(Loss) After Exceptional Items Current Tax	104,261 18,000	8,362 60,515 10,931	67,458 2,000	125,804 34,794	79,466 23,840	111.622 18,000	18,130 63,005	<u>69,660</u> 2,000	130,894 34,794	85,847 23,840
12.0	Deferred Tax Profit/(Loss) After Tax and Exceptional Items Minority Interest	86,261	10,931 (63,084)	65,458	91,010	55,626	93,622	10,931 (55,806)	67,660	96,100	62,007
14.0	Profit/(loss) after tax, exceptional items and Minority Interest	86.261	(63.084)	65,458	91.010	55,626	93,622	(55.806)	67,660	96,100	62,007
	Other Comprehensive Income Gains/(Losses) from translating the financial statements of foreign operations										
15.2 15.3	of foreign operations Fair value changes in available for sale financial assets Revaluation surplus on Property, plant and equipment	16,370	(228)	(14,020)	11,969	31,416	16,370	(228)	(14,020)	11,969	31,416
15.4	Share of other comprehensive income of associates Income tax relating to components of other comprehensive income	(4,911)			(2,762)	(0.425)	(4,911)			(2,762)	(0.425)
16.0	Other Comprehensive Income for the year net of tax Total comprehensive income for the year	11,459	(228) (63,312)	(14,020) 51,438	9,207	(9,425) 21,991 77,617	11,459 105,081	(228) (56,034)	(14,020) 53,640	<u>9,207</u> 105,307	(9,425) 21,991 83,998
18.0	EARNINGS PER SHARE- BASIC & DILUTED	4.10	(2.20)	9.00	6.20	2.54	4.50	(1.90)	9.30	6.40	2.84
19.0	DIVIDEND PER SHARE -DECLARED OTHER DISCLOSURES										
		Shs. '000' Unaudited	Shs. '000' Audited	Shs. '000' Unaudited	Shs. '000' Unaudited	Shs. '000' Unaudited					
1.0	NON-PERFORMING LOANS AND ADVANCES (a) Gross Non-performing loans and advances (b) Less: Interest in Suspense	1,706,094 461,670	2,016,878 521,577 1,495,301	1,817,705 597,356 1,220,349	1,829,065 671,041	3,669,920 776,623					
	(c) Total Non-Performing Loans and Advances (a-b)	1,244,424 369,478 874,946	1,495,301 797,355 697,946	1,220,349 761,124 459,225	1,158,024 815,768 342,256	2 893 297					
	(e) Net Non-Performing Loans and Advances(c-d) (f) Discounted Value of Securities (g) Net NPLs Exposure (e-f)	874,946	697,946	459,225	342,256	1,269,604					
2.0	INSIDER LOANS AND ADVANCES	687,932	632,513	578,243	618,674	728,248					
	(a) Directors, Shareholders and Associates (b) Employees (c) Total Insider Loans and Advances and other	992,123	946,521	928,202	943,209	941,857					
2.0	facilities	1,680,055	1,579,034	1,506,445	1,561,883	1,670,105					
3.0	OFF-BALANCE SHEET ITEMS (a)Letters of credit, guarantees, acceptances (b) Forwards, swaps and options		8,672,988		8,609,098						
	(c) Other contingent liabilities (d) Total Contingent Liabilities	800,014 10,218,842	589,821 9,262,809	555,582 9,975,603	436,946 9,046,044	366,387 10,249,072					
4.0	CAPITAL STRENGTH (a) Core capital (b) Minimum Statutory Capital	3,004,162	<b>2,869,788</b> 1,000,000	2,902,516	<b>2,928,245</b> 1,000,000	2,572,668					
	(c) Excess/(Dificiency)(a-b) (d) Supplementary Capital	1,000,000 2,004,162 214,684	1,000,000 1,869,788 350,166	1,000,000 1,902,516 350,166	1,928,245 350,166	1,000,000 1,572,668 691,241					
	(e) Total Capital (a+d) (f) Total risk weighted assets	3,218,846 22,834,396	3,219,954	3,252,682 22,268,292	3,278,411	3,263,908 22,405,470					
	(h) Minimum statutory Ratio	17.6% 8.0% 9.6%	8.00% 8.27%	15.67% 8.00% 7.67%	8.0% 7.8%	8.0% 5.8%					
	(i) Core Capital / total risk weighted assets (k) Minimum Statutory Ratio	13.2% 10.5% 2.7%	12.96% 10.50% 2.46%	13.03% 10.50% 2.53%	13.2% 10.5%	11.5% 10.5%					
	(i) Excess (Deficiency) (j-k) (m) Total Capital/total risk weighted assets (n) Minimum statutory Ratio	14.1% 14.5%	14.53% 14.50%	14.61% 14.50%	14.8% 14.5%	14.6% 14.5%					
	(n) Minimum statutory Katio (o) Excess(Deficiency (m-n) (p) Adjusted Core Capital/Total Deposit Liabilities* (q) Adjusted Core Capital/Total Risk Weighted Assets* (r) Adjusted Total Capital/Total Risk Weighted Assets*	-0.4% 17.70 13.20	0.04% 16.29 12.97	0.11% 15.69 13.05	14.8% 14.5% 0.3% 15.79 13.20	0.1% 13.78 11.48					
14	(r) Adjusted Total Capital/Total Risk Weighted Assets* LIQUIDITY	14.10	14.55	14.62	14.77	14.57					
14.1 14.2	(a) Liquidity Ratio (b) Minimum Statutory Ratio	26.6% 20.0%	26.5% 20.0%	33.9% 20.0%	36.3% 20.0%	37.0% 20.0%					
14.3 <u>Note</u>		6.6%	6.5%	13.9%	16.3%	17.0%					
	Adjusted Capital Ratios includes the expected credit los	c provisions	addad baal	to Constants	in line with	the CDV Cold	dance Note icc	und in Anril 20	10 on implome	ntation of IED	C 0

Notes \* The Adjusted Capital Ratios includes the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9. These financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accesse initiations website : www.creditbank.co.ke. They may also be accessed at the institutions head office located at One Africa place, Westlands 14th Floor-Nairobi Betty Korir Chief Executive Officer

Moses Mwendwa Chairman

US AT ANY OF OUR BRANCH NETWORKS : HE FRICA PLACE, 2ND FLOOR | INDUSTRIAL AREA BRANCH: 4 PLACE: WESTLANDS, 14TH FLOOR | ONE AFI ANGE BRANCH: MERCANTILE HOUSE, KOIN WESTLANDS, WESTLANDS GTON MALL, NGA RD, 2ND S, NGO. AI | KITENGED OLO MALU RO DORET ATA RONG ANCH: MB ELA B NAMANGA RD, 2ND DO PLAZA, ALONG O STREET | KISUMU JNK ROAD. OR | TH URU-E ELC (ISII BRANCH: 5 HOSPITAL ROAD | ELDORET BRANCH: KVDA PLAZA, OLOO ANCH: NKURUMAH ROAD | MOMBASA NYALI BRANCH: NYALI CENTRE, LII ANCH: SWAN CENTRE A TOWN E