

UNAUDITED QUARTERLY FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 31<sup>ST</sup> MARCH 2021

BANK							GROUP						
I STATEMENT OF FINANCIAL POSITION													
	31st March 2020	31st December 2020	31st March 2021	31st March 2020	31st December 2020	31st March 2021							
	Shs. '000	Shs. '000	Shs. '000	Shs. '000	Shs. '000	Shs. '000							
	Unaudited	Audited	Unaudited	Unaudited	Audited	Unaudited							
<b>A ASSETS</b>													
1 Cash (both Local & Foreign)													
2 Balances due from Central Bank of Kenya	400,434	357,909	308,233	426,719	386,776	428,296							
3 Kenya Government and other securities held for dealing purposes	1,361,327	758,929	1,346,496		758,929	1,346,496							
4 Financial Assets at fair value through profit and loss													
5 Investment Securities:													
a) Held to Maturity:	2,915,853	3,361,329	3,613,408	2,915,853	3,361,329	3,613,408							
i. Kenya Government securities	2,915,853	3,361,329	3,613,408	2,915,853	3,361,329	3,613,408							
b. Other securities													
b) Available for sale:	379,990	585,270	951,710	379,990	585,270	951,710							
i. Kenya Government securities	379,990	585,270	951,710	379,990	585,270	951,710							
b. Other securities													
6 Deposits and balances due from local banking institutions		700,123	491,883		700,123	491,883							
7 Deposits and balances due from banking institutions abroad	87,805	84,526	216,387	87,805	84,526	216,387							
8 Tax recoverable		86,275	84,405		89,867	89,119							
9 Loans and advances to customers (net)													
10 Balances due from banking institutions in the group	15,675,351	15,631,035	15,571,197	15,675,351	15,631,035	15,571,197							
11 Investments in associates													
12 Investments in subsidiary companies													
13 Investments in joint ventures	1,000	1,000	1,000.00										
14 Investment properties													
15 Property and equipment	753,993	332,001	315,792	754,127	332,103	315,884							
16 Prepaid lease rentals													
17 Intangible assets	157,409	150,066	147,154	157,426	150,066	147,154							
18 Deferred tax asset	175,315	164,385	164,385	175,301	164,344	164,466							
19 Retirement benefit asset													
20 Other assets	824,794	932,490	972,708	869,091	968,662	1,019,804							
21 TOTAL ASSETS	22,733,271	23,145,338	24,274,757	22,802,990	23,213,029	24,355,803							
<b>B LIABILITIES</b>													
22 Balances due to Central Bank of Kenya													
23 Customer deposits	17,562,360	17,638,463	18,524,958	17,562,360	17,638,463	18,524,958							
24 Deposits and balances due to local banking institutions	484,306	510,781	669,764	484,306	510,781	669,764							
25 Deposits and balances due to foreign banking institutions	290,539			290,539									
26 Other money market deposits													
27 Borrowed funds		891,391	888,567		891,391	888,567							
28 Balances due to banking institutions in the group													
29 Tax payable	48,145			42,358									
30 Dividends payable													
31 Deferred tax liability													
32 Retirement benefit liability													
33 Other liabilities	1,123,431	886,492	921,819	1,178,241	929,043	975,524							
34 TOTAL LIABILITIES	19,508,781	19,927,127	21,095,107	19,557,895	19,969,678	21,058,812							
<b>C SHAREHOLDERS' FUNDS</b>													
35 Paid up /Assigned capital	2,759,453	2,903,018	2,903,018	2,759,453	2,903,018	2,903,018							
36 Share premium/(discount)	107,834	97,344	97,344	107,834	97,344	97,344							
37 Revaluation reserves													
38 Retained earnings/(Accumulated losses)	202,926	(130,575)	(65,116)	223,622	(105,435)	(37,775)							
39 Statutory loan loss reserves	164,684	350,166	350,166	164,684	350,166	350,166							
40 Other Reserves	(10,408)	(1,742)	(15,762)	(10,408)	(1,742)	(15,762)							
41 Proposed dividends													
42 Capital grants													
43 TOTAL SHAREHOLDERS' FUNDS	3,224,489	3,218,211	3,269,650	3,245,185	3,243,351	3,296,991							
44 Minority Interest													
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	22,733,271	23,145,338	24,274,757	22,802,990	23,213,029	24,355,803							
II STATEMENT OF COMPREHENSIVE INCOME													
	Shs. '000	Shs. '000	Shs. '000	Shs. '000	Shs. '000	Shs. '000							
	Unaudited	Audited	Unaudited	Unaudited	Audited	Unaudited							
<b>1.0 INTEREST INCOME</b>													
1.1 Loans and advances	530,109	2,106,881	494,125	530,109	2,106,881	494,125							
1.2 Government securities	75,178	399,642	17,616	75,180	399,642	17,616							
1.3 Deposits and placements with banking institutions	5,778	15,335	4,890	5,778	15,335	4,890							
1.4 Other Interest Income													
1.5 Total interest income	611,067	2,521,857	616,631	611,067	2,521,857	616,631							
<b>2.0 INTEREST EXPENSE</b>													
2.1 Customer deposits	329,455	1,307,085	318,393	329,074	1,305,139	317,441							
2.2 Deposits and placement from banking institutions	1,894	60,173	14,517	1,894	60,173	14,517							
2.3 Other interest expenses	14,806	57,947	14,192	14,806	57,947	14,192							
2.4 Total interest expenses	346,155	1,425,205	342,102	344,774	1,423,260	346,149							
3.0 NET INTEREST INCOME/(LOSS)	264,912	1,096,651	269,530	266,293	1,098,597	270,482							
<b>4.0 NON-INTEREST INCOME</b>													
4.1 Fees and commissions on loans and advances	52,833	181,643	44,623	52,833	181,643	44,623							
4.2 Other fees and commissions	83,141	278,705	75,729	88,107	300,988	80,950							
4.3 Foreign exchange trading income/(Loss)	33,351	130,335	29,644	33,351	130,335	29,644							
4.4 Dividend Income													
4.5 Other income	26,265	42,554	5,740	26,265	42,554	5,740							
4.6 Total Non-interest income	185,580	633,277	155,737	200,556	655,520	160,965							
5.0 TOTAL OPERATING INCOME	460,502	1,729,888	425,266	466,850	1,754,117	431,438							
<b>6.0 OTHER OPERATING EXPENSES</b>													
6.1 Loan loss provision	47,365	287,130	29,045	47,365	287,130	29,045							
6.2 Staff costs	17,951	685,556	191,227	175,922	698,260	155,380							
6.3 Directors' emoluments	17,361	70,073	20,181	19,151	70,073	20,181							
6.4 Rental charges	2,297	106,078	27,463	2,297	106,078	27,463							
6.5 Depreciation charge on property and equipment	36,779	66,933	17,621	36,790	66,933	17,632							
6.6 Amortisation charges	14,338	59,478	15,114	14,361	59,582	15,114							
6.7 Other operating expenses	104,000	44,678	99,150	104,952	44,730	99,463							
6.8 Total Other Operating Expenses	395,347	1,221,526	357,808	398,838	1,735,088	361,474							
7.0 Profit/(loss) Before Tax and Exceptional Items	65,155	8,362	67,458	67,012	18,130	69,660							
8.0 Exceptional Items	65,155	8,362	67,458	67,012	18,130	69,660							
9.0 Profit/(Loss) After Exceptional Items													
10.0 Current Tax	6,000	60,515	2,000	6,000	63,005	2,000							
11.0 Deferred Tax		10,931			10,931								
12.0 Profit/(Loss) After Tax and Exceptional Items	59,155	(63,084)	65,458	61,012	(55,806)	67,660							
13.0 Minority Interest													
14.0 Profit/(Loss) after tax, exceptional items and Minority Interest	59,155	(63,084)	65,458	61,012	(55,806)	67,660							
15.0 Other Comprehensive Income													
15.1 Gains/(Losses) from translating the financial statements of foreign operations													
15.2 Fair value changes in available for sale financial assets	(8,894)	(228)	(14,020)	(8,894)	(228)	(14,020)							
15.3 Revaluation surplus on Property, plant and equipment													
15.4 Share of other comprehensive income of associates													
15.5 Income tax relating to components of other comprehensive income													
16.0 Other Comprehensive Income for the year net of tax	(8,894)	(228)	(14,020)	(8,894)	(228)	(14,020)							
17.0 Total Comprehensive Income for the year	50,261	(63,312)	51,438	52,118	(56,034)	53,640							
<b>18.0 EARNINGS PER SHARE- BASIC &amp; DILUTED</b>	8.6	-2.2	9.0	8.8	-1.9	9.3							
<b>19.0 DIVIDEND PER SHARE -DECLARED</b>													

9. DIVIDEND PER SHARE - DECLARED				BANK			
III OTHER DISCLOSURES							
	Shs. '000	Shs. '000	Shs. '000				
	Unaudited	Audited	Unaudited				
1.0 NON-PERFORMING LOANS AND ADVANCES							
(a) Gross Non-performing loans and advances	1,625,983	2,016,878	1,817,705				
(b) Less: Interest in Suspense	279,921	521,577	597,356				
(c) Total Non-Performing Loans and Advances (a-b)	1,346,062	1,495,301	1,220,349				
(d) Less: Loan Loss Provision	320,828	797,355	761,124				
(e) Net Non-Performing Loans and Advances (c-d)	1,025,234	697,946	459,225				
(f) Discounted Value of Securities							
(g) Net NPLs Exposure (e-f)	1,025,234	697,946	459,225				
2.0 INSIDER LOANS AND ADVANCES							
(a) Directors, Shareholders and Associates	671,939	632,513	578,243				
(b) Employees	932,384	946,521	928,202				
(c) Total Insider Loans and Advances and other facilities	1,604,323	1,579,034	1,506,445				
3.0 OFF-BALANCE SHEET ITEMS							
(a) Letters of credit, guarantees, acceptances	8,556,138	8,672,988	9,420,021				
(b) Forwards, swaps and options	355,334	589,821	555,582				
(c) Other contingent liabilities							
(d) Total Contingent Liabilities	8,911,472	9,262,809	9,975,603				
4.0 CAPITAL STRENGTH							
(a) Core capital	3,040,634	2,869,788	2,902,516				
(b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000				
(c) Excess (Deficiency) (a-b)	2,040,634	1,869,788	1,902,516				
(d) Supplementary Capital	164,684	350,166	350,166				
(e) Total capital (a+d)	3,205,319	3,219,954	3,252,682				
(f) Total risk weighted assets	20,887,318	22,155,953	22,268,292				
(g) Core Capital/Total deposits Liabilities	17.0%	16.27%	15.7%				
(h) Minimum statutory Ratio	8.0%	8.00%	8.08%				
(i) Excess (Deficiency) (g-h)	9.0%	8.27%	7.7%				
(j) Core Capital / total risk weighted assets	14.6%	12.96%	13.0%				
(k) Minimum statutory Ratio	10.5%	10.50%	10.5%				
(l) Excess (Deficiency) (j-k)	4.1%	2.46%	2.5%				
(m) Total capital/total risk weighted assets	15.3%	14.53%	14.6%				
(n) Minimum statutory Ratio	14.5%	14.50%	14.5%				
(o) Excess (Deficiency) (m-n)	0.8%	0.04%	0.1%				
(p) Adjusted Core Capital/Total Deposit Liabilities*	17.09	16.29	16.29				
(q) Adjusted Core Capital/Total Risk Weighted Assets*	14.60	12.97	13.05				
(r) Adjusted Total Capital/Total Risk Weighted Assets*	15.40	14.55	14.62				
14 LIQUIDITY							
14.1 (a) Liquidity Ratio	27.2%	26.5%	33.9%				