## Credit Bank My Friend, My Bank

## AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE YEAR ENDED 31ST DECEMBER 2018

	GROUP		BANK	
STATEMENT OF FINANCIAL POSITION	31 Dec, 2017	31 Dec, 2018	31 Dec, 2017	31 Dec, 2018
	Shs 'ooo Audited	Shs 'ooo Audited	Shs 'ooo Audited	Shs 'ooo Audited
A ASSETS				
1 Cash ( both Local & Foreign) 2 Balances with Central Bank of Kenya	291,143 704,422	409,090 950,690	264,755 704,422	409,090 924,012
3 Kenya Government & other Securities held for dealing purposes 4 Financial Assets at Fair Value through Profit & Loss				
5 Investment Securities:				
(i) Held to Maturity: (a) Kenya Government Securities	1,763,334	1,512,142	1,763,334	1,512,142
(b) Other Securities (ii) Available for Sale:				
(a) Kenya Government Securities	479,885	794,499	479,885	794,499
(b) Other Securities 6 Deposits and Balances due from Local Banking Institutions	23,795 243,417	11,906 35,028	23,795 243,417	11,906 35,028
7 Deposits and Balances due from Banking Institutions Abroad 8 Tax Recoverable	394,289	160,620	394,289	160,620
9 Loans and Advances to Customers (Net) 10 Balances due from Banking Institutions in the Group	9,698,546	13,031,250	9,698,546	13,031,250
11 Investments in Associates				
12 Investments in Subsidiary Companies 13 Investments in Joint ventures	-	-	1,000	1,000
14 Investment Properties 15 Property, Plant and Equipment	291,203	270,845	291,186	270,745
16 Prepaid Lease Rentals				
17 Intangible Assets 18 Deferred Tax Asset	187,202 114,750	170,355 132,625	186,949 114,759	170,207 132,367
19 Retirement Benefit Asset 20 Other Assets	318,692	425,559	298,738	352,559
21 TOTAL ASSETS	14,510,677	17,904,609	14,465,074	17,805,424
B LIABILITIES				
22 Balances due to Central Bank of Kenya 23 Customer Deposits	10,939,796	13,117,882	10,939,796	13,117,881
24 Deposits and Balances due to Local Banking Institutions	79,348	967,462	79,348	967,462
25 Deposits and Balances due to Foreign Banking Institutions 26 Other Money Market Deposits	465,538	306,270	465,538	306,270
27 Borrowed Funds 28 Balances due to Banking Institutions Group Companies				
29 Tax Payable	59	39,726	785	38,816
30 Dividends Payable 31 Deferred Tax Liability				
32 Retirement Benefit Liability 33 Other liabilities	352,349	593,568	314,533	511,970
34 TOTAL LIABILITIES	11,837,091	15,024,618	11,800,001	14,942,964
C SHAREHOLDERS' FUNDS				
35 Paid Up/ Assigned Capital 36 Share Premium (Discount)	2,390,786 88,705	2,406,425	2,390,786 88,705	2,406,425
37 Revaluation Reserves		75,715		75,715
38 Retained Earnings/Accumulated Losses 39 Statutory Loan Reserves	123,338 49,541	223,210 92,041	114,825 49,541	206,533 92,041
40 Other Reserves 41 Proposed Dividends	(4,844)	10,119	(4,843)	10,119
42 Capital Grants	26,060	72,193	26,060	72,193
43 TOTAL SHAREHOLDERS' FUNDS 44 Minority Interest	2,673,586	2,879,702	2,665,073	2,863,025
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	14,510,677	17,904,609	14,465,074	17,805,424
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME				
	31 Dec, 2017 Shs '000	31 Dec, 2018 Shs '000	31 Dec, 2017 Shs '000	31 Dec, 2018 Shs '000
STATEMENT OF COMPREHENSIVE INCOME	31 Dec, 2017	31 Dec, 2018	31 Dec, 2017	31 Dec, 2018
STATEMENT OF COMPREHENSIVE INCOME  1.0 INTEREST INCOME  1.1 Loans and Advances	31 Dec, 2017 Shs '000 Audited 1,252,434	31 Dec, 2018 Shs 'ooo Audited 1,561,460	31 Dec, 2017 Shs 'ooo Audited 1,252,434	31 Dec, 2018 Shs '000 Audited 1,561,460
STATEMENT OF COMPREHENSIVE INCOME	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845	<b>31 Dec, 2018</b> <b>Shs '000</b> <b>Audited</b> 1,561,460 261,863	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863
STATEMENT OF COMPREHENSIVE INCOME 1.0 INTEREST INCOME 1.1 Loans and Advances 1.2 Government Securities 1.3 Deposits and Placements with Banking Institutions 1.4 Other Interest Income	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194
STATEMENT OF COMPREHENSIVE INCOME 1.0 INTEREST INCOME 1.1 Loans and Advances 1.2 Government Securities 1.3 Deposits and Placements with Banking Institutions 1.4 Other Interest Income 1.5 Total Interest Income	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301	<b>31 Dec, 2018</b> Shs '000 Audited 1,561,460 261,863 6,506
STATEMENT OF COMPREHENSIVE INCOME 1.0 INTEREST INCOME 1.1 Loans and Advances 1.2 Government Securities 1.3 Deposits and Placements with Banking Institutions 1.4 Other Interest Income	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,317	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 1,833,023	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,316	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 1,833,023
STATEMENT OF COMPREHENSIVE INCOME  1.0 INTEREST INCOME 1.1 Loans and Advances 1.2 Government Securities 1.3 Deposits and Placements with Banking Institutions 1.4 Other Interest Income 1.5 Total Interest Income 2.0 INTEREST EXPENSE 2.1 Customer Deposits 2.2 Deposits and Placement from Banking Institutions	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194
STATEMENT OF COMPREHENSIVE INCOME  I.0 INTEREST INCOME  1.1 Loans and Advances 1.2 Government Securities 1.3 Deposits and Placements with Banking Institutions 1.4 Other Interest Income 1.5 Total Interest Income 2.0 INTEREST EXPENSE 2.1 Customer Deposits 2.2 Deposits and Placement from Banking Institutions 2.3 Other Interest Expenses 2.4 Total Interest Expenses	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,317 708,982 30,517 739,499	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 1,833,023 853,441 44,610 898,051	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,316 709,676 30,517 740,194	<b>31 Dec, 2018</b> <b>Shs '000</b> <b>Audited</b> 1,561,460 261,863 6,506 3,194 <b>1,833,023</b> 854,824 44,610 <b>899,434</b>
STATEMENT OF COMPREHENSIVE INCOME  I.0 INTEREST INCOME  1.1 Loans and Advances 1.2 Government Securities 1.3 Deposits and Placements with Banking Institutions 1.4 Other Interest Income 1.5 Total Interest Income 2.0 INTEREST EXPENSE 2.1 Customer Deposits 2.2 Deposits and Placement from Banking Institutions 2.3 Other Interest Expenses	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,317 708,982 30,517	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 1.833,023 853,441 44,610	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,316 709,676 30,517	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 1,833,023 854,824 44,610
STATEMENT OF COMPREHENSIVE INCOME  1.0 INTEREST INCOME  1.1 Loans and Advances 1.2 Government Securities 1.3 Deposits and Placements with Banking Institutions 1.4 Other Interest Income 1.5 Total Interest Income 2.0 INTEREST EXPENSE 2.1 Customer Deposits 2.2 Deposits and Placement from Banking Institutions 2.3 Other Interest Expenses 2.4 Total Interest Expenses 3.0 NET INTEREST INCOME /LOSS 4.0 NON INTEREST INCOME	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,317 708,982 30,517 739,499 793,818	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 1,833,023 853,441 44,610 898,051 934,072	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,316 709,676 30,517 740,194 793,123	<b>31 Dec, 2018</b> Shs '000 Audited 1,561,460 261,863 6,506 3,194 <b>1,833,023</b> 854,824 44,610 <u>899,434</u> 933,589
STATEMENT OF COMPREHENSIVE INCOME  I.0 INTEREST INCOME  1.1 Loans and Advances 1.2 Government Securities 1.3 Deposits and Placements with Banking Institutions 1.4 Other Interest Income  2.0 INTEREST EXPENSE 2.1 Customer Deposits 2.2 Deposits and Placement from Banking Institutions 2.3 Other Interest Expenses 2.4 Total Interest Expenses 3.4 Total Interest Expenses 3.5 NET INTEREST INCOME 4.1 Fees and Commissions on Loans and Advances 4.2 Other Fees and Commissions	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,317 708,982 30,517 739,499 793,818 182,288 238,975	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 1,833,023 853,441 44,610 898,051	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,316 709,676 30,517 740,194 793,123 182,288 230,515	<b>31 Dec, 2018</b> <b>Shs '000</b> <b>Audited</b> 1,561,460 261,863 6,506 3,194 <b>1,833,023</b> 854,824 44,610 <b>899,434</b>
STATEMENT OF COMPREHENSIVE INCOME  I.0 INTEREST INCOME  1.1 Loans and Advances 1.2 Government Securities 1.3 Deposits and Placements with Banking Institutions 1.4 Other Interest Income 1.5 Total Interest Income 2.0 INTEREST EXPENSE 2.1 Customer Deposits 2.2 Deposits and Placement from Banking Institutions 2.3 Other Interest Expenses 3.4 Total Interest Expenses 3.5 ONET INTEREST INCOME /LOSS 4.0 NON INTEREST INCOME 4.1 Fees and Commissions 4.3 Foreign Exchange Trading Income (Loss)	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 1,533,317 708,982 30,517 739,499 793,818 182,288	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 1,833,023 853,441 44,610 898,051 934,972 301,673	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,316 709,676 30,517 740,194 793,123 182,288	<b>31 Dec, 2018</b> <b>Shs '000</b> <b>Audited</b> 1,561,460 261,863 6,506 3,194 <b>1,833,023</b> 854,824 44,610 <b>899,434</b> <b>933,589</b> 301,673
STATEMENT OF COMPREHENSIVE INCOME  I.0 INTEREST INCOME  1.1 Loans and Advances 1.2 Government Securities 1.3 Deposits and Placements with Banking Institutions 1.4 Other Interest Income 1.5 Total Interest Income 2.0 INTEREST EXPENSE 2.1 Customer Deposits 2.2 Deposits and Placement from Banking Institutions 2.3 Other Interest Expenses 2.4 Total Interest Expenses 3.0 NET INTEREST INCOME 4.1 Fees and Commissions on Loans and Advances 4.2 Other Fees and Commissions 4.3 Foreign Exchange Trading Income (Loss) 4.4 Dividend Income	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,317 708,982 30,517 739,499 793,818 182,288 238,975 58,428 88,840	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 1,833,023 853,441 44,610 898,051 934,972 301,673 202,538 83,486 196,753	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,316 709,676 30,517 740,194 793,123 182,288 230,515 58,428	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 1,833,023 854,824 44,610 899,434 933,589 301,673 186,410 83,486 196,753
STATEMENT OF COMPREHENSIVE INCOME  I.0 INTEREST INCOME  1.1 Loans and Advances 1.2 Government Securities 1.3 Deposits and Placements with Banking Institutions 1.4 Other Interest Income 1.5 Total Interest Income 2.0 INTEREST EXPENSE 2.1 Customer Deposits 2.2 Deposits and Placement from Banking Institutions 2.3 Other Interest Expenses 3.4 Total Interest Expenses 3.0 NET INTEREST INCOME /LOSS 4.0 NON INTEREST INCOME 4.1 Fees and Commissions on Loans and Advances 4.2 Other Fees and Commissions 4.3 Foreign Exchange Trading Income (Loss) 4.4 Dividend Income	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,317 708,982 30,517 739,499 793,818 182,288 238,975 58,428	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 1,833,023 853,441 44,610 898,051 934,972 301,673 202,538 83,486	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,316 709,676 30,517 740,194 793,123 182,288 230,515 58,428	<b>31 Dec, 2018</b> <b>Shs '000</b> <b>Audited</b> 1,561,460 261,863 6,506 3,194 <b>1.833,023</b> 854,824 44,610 <b>899,434</b> <b>933,589</b> 301,673 186,410 83,486
STATEMENT OF COMPREHENSIVE INCOME  1.1 Loans and Advances 1.2 Government Securities 1.3 Deposits and Placements with Banking Institutions 1.4 Other Interest Income 1.5 Total Interest Income 2.0 INTEREST EXPENSE 2.1 Customer Deposits 2.2 Deposits and Placement from Banking Institutions 2.3 Other Interest Expenses 3.4 Total Interest Expenses 3.5 NET INTEREST INCOME 4.1 Fees and Commissions on Loans and Advances 4.2 Other Fees and Commissions 4.3 Foreign Exchange Trading Income (Loss) 4.4 Dividend Income 4.5 Other Income 4.6 Total Non-Interes Income 5.0 TOTAL OPERATING INCOME	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,317 708,982 30,517 739,499 793,818 182,288 238,975 58,428 88,840 568,532	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 1,833,023 853,441 44,610 898,051 934,972 301,673 202,538 83,486 196,753 784,451	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,316 709,676 30,517 740,194 793,123 182,288 230,515 58,428 88,840 560,071	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 1,833,023 854,824 44,610 89,434 933,589 301,673 186,410 83,486 196,753 768,323
STATEMENT OF COMPREHENSIVE INCOME  I.0 INTEREST INCOME  1.1 Loans and Advances 1.2 Government Securities 1.3 Deposits and Placements with Banking Institutions 1.4 Other Interest Income 1.5 Total Interest Income 2.0 INTEREST EXPENSE 2.1 Customer Deposits 2.2 Deposits and Placement from Banking Institutions 2.3 Other Interest Expenses 2.4 Total Interest Expenses 3.0 NET INTEREST INCOME /LOSS 4.0 NON INTEREST INCOME 4.1 Fees and Commissions 4.2 Other Fees and Commissions 4.3 Foreign Exchange Trading Income (Loss) 4.4 Dividend Income 4.5 Other Income 4.5 Other Income 4.6 Total Non-Interes Income 6.0 OPERATING EXPENSES 6.1 Loan Loss Provision	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,317 708,982 30,517 739,499 733,818 182,288 238,975 58,428 88,840 568,532 1,362,349	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 1,833,023 853,441 44,610 898,051 934,972 301,673 202,538 83,486 196,753 784,451 1,719,423	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,316 709,676 30,517 740,194 793,123 182,288 230,515 58,428 88,840 560,071 1,353,194	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 1.833,023 854,824 44,610 899,434 933,589 301,673 186,410 83,486 196,753 768,323 1,701,912 120,575
STATEMENT OF COMPREHENSIVE INCOME  I.0 INTEREST INCOME  1.1 Loans and Advances 1.2 Government Securities 1.3 Deposits and Placements with Banking Institutions 1.4 Other Interest Income 1.5 Total Interest Income 2.0 INTEREST EXPENSE 2.1 Customer Deposits 2.2 Deposits and Placement from Banking Institutions 2.3 Other Interest Expenses 2.4 Total Interest Expenses 3.5 ONET INTEREST INCOME 4.1 Fees and Commissions on Loans and Advances 4.2 Other Fees and Commissions 4.3 Foreign Exchange Trading Income (Loss) 4.4 Dividend Income 4.5 Other Income 4.5 Other Income 4.6 Total Non-Interes Income 5.5 TOTAL OPERATING INCOME 6.0 OPERATING EXPENSES 6.1 Loan Loss Provision 6.2 Staff Costs	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,317 708,982 30,517 739,499 793,818 182,288 238,975 58,428 88,840 568,532 1,362,349	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 1,833,023 853,441 44,610 898,051 934,972 301,673 202,538 83,486 196,753 784,451 1,719,423 120,575 575,449	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,316 709,676 30,517 740,194 793,123 182,288 230,515 58,428 88,840 560,071 1,353,194	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 1,833,023 854,824 44,610 899,434 933,589 301,673 186,410 83,486 196,753 768,323 1,701,912 120,575 569,692
STATEMENT OF COMPREHENSIVE INCOME  I. O INTEREST INCOME  1. Loans and Advances 1.2 Government Securities 1.3 Deposits and Placements with Banking Institutions 1.4 Other Interest Income 1.5 Total Interest Income 2.0 INTEREST EXPENSE 2.1 Customer Deposits 2.2 Deposits and Placement from Banking Institutions 2.3 Other Interest Expenses 3.4 Otal Interest Expenses 3.5 ONET INTEREST INCOME /LOSS 4.4 Dividend Income 4.5 Other Income 4.5 Other Income 4.5 Other Income 5.0 TOTAL OPERATING INCOME 6.0 OPERATING EXPENSES 6.1 Loan Loss Provision 6.2 Staff Costs 6.3 Directors' Emoluments 6.4 Rental Charges	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,317 708,982 30,517 739,499 793,818 182,288 238,975 58,428 88,840 568,532 1,362,349 136,272 470,607 50,620 101,973	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 1,833,023 853,441 44,610 898,051 934,072 301,673 202,538 83,486 196,753 784,451 1,719,423 120,575 575,449 52,607 102,909	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,316 709,676 30,517 740,194 793,123 182,288 230,515 58,428 88,840 560,071 1,353,194 136,272 466,189 50,620 101,973	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 <b>1,833,023</b> 854,824 44,610 <b>899,434</b> 933,589 301,673 186,410 83,486 196,753 <b>768,323</b> <b>1,701,912</b> 120,575 569,692 52,607 102,909
STATEMENT OF COMPREHENSIVE INCOME  I.1 Loans and Advances Covernment Securities Covernment Covernm	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,317 708,982 30,517 739,499 793,818 182,288 238,975 58,428 88,840 568,532 1,362,349 136,272 470,607 50,620	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 1,833,023 853,441 44,610 898,051 934,972 301,673 202,538 83,486 196,753 784,451 1,719,423 120,575 575,449 52,607	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,316 709,676 30,517 740,194 793,123 182,288 230,515 58,428 88,840 560,071 1,353,194 136,272 466,189 50,620	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 1,833,023 854,824 44,610 899,434 933,589 301,673 186,410 83,486 196,753 768,323 1,701,912 120,575 569,692 52,607
STATEMENT OF COMPREHENSIVE INCOME  STATEMENT OF COMPREHENSIVE INCOME  I.1 Loans and Advances Covernment Securities I.3 Deposits and Placements with Banking Institutions I.4 Other Interest Income I.5 Total Interest Income Counterest Expenses Coun	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,317 708,982 30,517 739,499 793,818 182,288 238,975 58,428 88,840 568,532 1,362,349 136,272 470,607 50,620 101,973 58,333 46,017 313,307	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 1,833,023 853,441 44,610 898,051 934,072 301,673 202,538 83,486 196,753 784,451 1,719,423 120,575 575,449 52,607 50,782 415,180	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,316 709,676 30,517 740,194 793,123 182,288 230,515 58,428 88,840 560,071 1,353,194 136,272 466,189 50,620 101,973 58,323 45,913 314,847	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 1,833,023 854,824 44,610 899,434 933,589 301,673 186,410 83,486 196,753 768,323 1,701,912 120,575 569,692 52,607 102,909 59,567 50,078 414,276
STATEMENT OF COMPREHENSIVE INCOME  I.1 Loans and Advances Covernment Securities CovernmentSecurities C	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,317 708,982 30,517 739,499 793,818 182,288 238,975 58,428 88,840 568,532 1,362,349 136,272 470,607 50,620 101,973 58,335 46,017	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 1,833,023 853,441 44,610 898,051 934,972 301,673 202,538 83,486 196,753 784,451 1,719,423 120,575 575,449 52,607 102,909 59,579 50,182	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,316 709,676 30,517 740,194 793,123 182,288 230,515 58,428 88,840 560,071 1,353,194 136,272 466,189 50,620 101,973 58,323 45,913	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 1,833,023 854,824 44,610 899,434 933,589 301,673 186,410 83,486 196,753 768,323 1,701,912 120,575 569,692 52,607 102,909 59,567 50,078
STATEMENT OF COMPREHENSIVE INCOME  I.1 Loans and Advances Covernment Securities Covernm	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,317 708,982 30,517 739,499 793,818 182,288 238,975 58,428 88,840 568,532 1,362,349 136,272 470,607 50,620 101,973 58,335 46,017 313,307	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 1,833,023 853,441 44,610 898,051 934,972 301,673 202,538 83,486 196,753 784,451 1,719,423 120,575 575,449 53,607 102,909 59,579 50,182 415,180 1,376,482 342,940	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,316 709,676 30,517 740,194 793,123 182,288 230,515 58,428 88,840 560,071 1,353,194 136,272 466,189 50,620 101,973 58,323 45,913 314,847 1,174,138	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 1,833,023 854,824 44,610 839,434 933,589 301,673 186,410 83,486 196,753 768,323 1,701,912 120,575 569,692 52,607 102,909 59,567 50,078 414,276 1,364,703
STATEMENT OF COMPREHENSIVE INCOME  I.1 Loans and Advances Covernment Securities Covernment Covernm	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,317 708,982 30,517 739,499 793,818 182,288 238,975 58,428 88,840 568,532 1,362,349 136,272 470,607 50,620 101,973 58,333 46,017 313,307 1,177,131 185,218	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 1,833,023 853,441 44,610 898,051 934,972 301,673 202,538 83,486 196,753 784,451 1,719,423 120,575 575,449 52,607 102,909 59,579 50,7549 52,5649 52,5649 52,5649 52,5749 52,567 102,909 59,579 50,784 342,940 86,552	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,316 709,676 30,517 740,194 793,123 182,288 230,515 58,428 88,840 560,071 1,353,194 136,272 466,189 50,620 101,973 58,323 45,913 314,847 1,174,138 179,056 179,056 38,892	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 1,833,023 854,824 44,610 899,434 933,589 301,673 186,410 83,486 196,753 768,323 1,701,912 120,575 569,692 52,607 102,909 59,567 50,078 414,276 1,369,703 332,208 83,055
STATEMENT OF COMPREHENSIVE INCOME  I.1 Loans and Advances Covernment Securities CovernmentSecurities Covernment Securities Covernme	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,317 708,982 30,517 739,499 793,818 182,288 238,975 58,428 88,840 568,532 1,362,349 136,272 470,607 50,620 101,973 58,335 46,017 313,307 1,177,131 185,218	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 1,833,023 853,441 44,610 898,051 934,972 301,673 202,538 83,486 196,753 784,451 1,719,423 120,575 575,449 52,607 102,909 59,579 50,182 415,180 1,376,482 342,940 342,940	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,316 709,676 30,517 740,194 793,123 182,288 230,515 58,428 88,840 560,071 1,353,194 136,272 466,189 50,620 101,973 58,323 45,913 314,847 1,172,4138 179,056	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 1,833,023 854,824 44,610 839,434 933,589 301,673 186,410 83,486 196,753 768,323 1,701,912 120,575 569,692 52,607 102,909 59,567 50,078 414,276 1,369,703 332,208
STATEMENT OF COMPREHENSIVE INCOME  I.1 Loans and Advances Covernment Securities Covernm	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,317 708,982 30,517 739,499 793,818 182,288 238,975 58,428 88,840 568,532 1,362,324 136,272 470,607 50,620 101,973 58,335 46,017 313,307 1,177,131 185,218 185,218 51,138	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 1,833,023 853,441 44,610 898,051 934,972 301,673 202,538 83,486 196,753 784,451 1,719,423 120,575 575,449 52,607 102,909 59,579 50,182 415,180 1,376,482 342,940 342,940 342,940	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,316 709,676 30,517 740,194 793,123 182,288 88,840 560,071 1,353,194 136,272 466,189 50,620 101,973 58,323 314,847 1,174,138 179,056 179,056 179,056	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 1,833,023 854,824 44,610 899,434 933,589 301,673 186,410 83,486 196,753 768,323 1,701,912 120,575 569,699 52,607 102,909 59,567 50,078 414,276 1,369,703 332,208 83,055 8,119
STATEMENT OF COMPREHENSIVE INCOME  I. O INTEREST INCOME  1. Loans and Advances 1.2 Government Securities 1.3 Deposits and Placements with Banking Institutions 1.4 Other Interest Income 1.5 Total Interest Income 2.0 INTEREST EXPENSE 2.1 Customer Deposits 2.2 Deposits and Placement from Banking Institutions 2.3 Other Interest Expenses 2.4 Total Interest Expenses 3.0 NET INTEREST INCOME 4.1 Fees and Commissions on Loans and Advances 4.2 Other Fees and Commissions 4.3 Foreign Exchange Trading Income (Loss) 4.4 Dividend Income 4.5 Other Income 4.5 Other Income 4.5 Other Income 4.6 Total Non-Interes Income 5.0 TOTAL OPERATING INCOME 6.0 OPERATING EXPENSES 6.1 Loan Loss Provision 6.2 Staff Costs 6.3 Directors' Emoluments 6.4 Rental Charges 6.5 Depreciation Charge on Property and Equipment 6.6 Amortisation Charges 6.7 Other Operating Expenses 7.0 Profit(Loss) Before Tax and Exceptional Items 8.0 Exceptional Items 9.0 Profit(Loss) After Tax and Exceptional Items 1.0 Deferent ax 1.0 Deferent ax 1.0 Deferent Compension Items 1.0 Deferent Compension I	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,317 708,982 30,517 739,499 793,818 182,288 238,975 58,428 88,840 568,532 1,362,324 136,272 470,607 50,620 101,973 58,335 46,017 313,307 1,177,131 185,218 185,218 51,138	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 1,833,023 853,441 44,610 898,051 934,972 301,673 202,538 83,486 196,753 784,451 1,719,423 120,575 575,449 52,607 102,909 59,579 50,182 415,180 1,376,482 342,940 342,940 342,940	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,316 709,676 30,517 740,194 793,123 182,288 88,840 560,071 1,353,194 136,272 466,189 50,620 101,973 58,323 314,847 1,174,138 179,056 179,056 179,056	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 1,833,023 854,824 44,610 899,434 933,589 301,673 186,410 83,486 196,753 768,323 1,701,912 120,575 569,699 52,607 102,909 59,567 50,078 414,276 1,369,703 332,208 83,055 8,119
STATEMENT OF COMPREHENSIVE INCOME  I.1 Loans and Advances Covernment Securities Covernm	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,317 708,982 30,517 739,499 793,818 182,288 238,975 58,428 88,840 568,532 1,362,349 136,272 470,607 50,620 101,973 136,377 47,0,607 50,620 101,973 136,335 46,017 313,307 1,177,131 185,218 185,218 51,138 134,080	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 1,833,023 853,441 44,610 898,051 934,972 301,673 202,538 83,486 196,753 784,451 1,719,423 120,575 575,449 52,507 102,909 59,579 50,182 415,180 1,376,482 342,940 86,552 2,852 248,537	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,316 709,676 30,517 740,194 793,123 182,288 230,515 58,428 88,840 560,071 1,353,194 136,272 466,189 50,620 101,973 58,323 45,913 314,847 179,056 179,056 38,892 10,318 129,846	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 1,833,023 854,824 44,610 83,484 196,753 768,323 1,701,912 120,575 569,692 52,607 102,909 59,567 50,078 414,276 1332,208 83,055 8,119 241,034
STATEMENT OF COMPREHENSIVE INCOME  I. I Loans and Advances Covernment Securities CovernmentSecurities Covernm	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,317 708,982 30,517 739,499 793,818 182,288 238,975 58,428 88,840 568,532 1,362,324 136,272 470,607 50,620 101,973 58,335 46,017 313,307 1,177,131 185,218 185,218 51,138	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 1,833,023 853,441 44,610 898,051 934,972 301,673 202,538 83,486 196,753 784,451 1,719,423 120,575 575,449 52,607 102,909 59,579 50,182 415,180 1,376,482 342,940 342,940 342,940	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,316 709,676 30,517 740,194 793,123 182,288 88,840 560,071 1,353,194 136,272 466,189 50,620 101,973 58,323 314,847 1,174,138 179,056 179,056 179,056	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 1,833,023 854,824 44,610 899,434 933,589 301,673 186,410 83,486 196,753 768,323 1,701,912 120,575 569,699 52,607 102,909 59,567 50,078 414,276 1,369,703 332,208 83,055 8,119
STATEMENT OF COMPREHENSIVE INCOME  I.1 Loans and Advances Covernment Securities Covernment Covernment Securities Covernment Securit	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,317 708,982 30,517 739,499 793,818 182,288 238,975 58,428 88,840 568,532 1,362,349 136,272 470,607 50,620 101,973 58,335 46,017 313,307 1,177,131 185,218 135,218 135,218 134,080	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 1,833,023 853,441 44,610 898,051 934,972 301,673 202,538 83,486 196,753 784,451 1,719,423 120,575 575,449 52,507 102,909 59,579 50,7849 52,507 102,909 59,579 50,7849 52,507 102,909 59,579 50,7849 52,507 102,909 59,579 50,7849 52,507 102,909 59,579 50,7849 52,507 102,909 59,579 50,7849 52,507 102,909 59,579 50,7849 342,940 845,552 7,852 248,537 21,376	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,316 709,676 30,517 740,194 793,123 182,288 230,515 58,428 88,840 560,071 1,353,194 136,272 466,189 50,620 101,973 58,323 45,913 314,847 1,174,138 179,056 38,892 10,318 129,846	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 1,833,023 854,824 44,610 899,434 933,589 301,673 186,410 83,486 196,753 768,323 1,701,912 120,575 569,692 52,607 102,909 59,567 50,078 414,276 1,369,703 332,208 83,055 8,119 241,034 21,376 (6,413)
STATEMENT OF COMPREHENSIVE INCOME  I.1 Loans and Advances Covernment Securities Covernm	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,317 708,982 30,517 739,499 793,818 182,288 238,975 58,428 88,840 568,532 1,362,349 136,272 470,607 50,620 101,973 58,335 46,017 1,177,131 185,218 51,138 134,080 4,717 (1,415) 3,302	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 1.833,023 853,441 44,610 934,972 301,673 202,538 83,486 196,753 784,451 1,719,423 120,575 575,449 52,607 102,909 59,579 50,182 342,940 342,940 86,552 7.852 248,537 21,376 (6,413) 14,963	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 3,517 709,676 30,517 740,194 793,123 182,288 230,515 58,428 88,840 560,071 1,353,194 136,272 466,189 50,620 101,973 58,323 45,913 314,847 1,174,138 179,056 38,892 10,318 129,846	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 1,833,023 854,824 44,610 83,486 196,753 766,323 1,701,912 120,575 569,692 52,607 102,909 59,567 50,078 414,276 1,369,703 332,208 83,055 8,119 241,034 21,376 (6,413) 14,963
STATEMENT OF COMPREHENSIVE INCOME  STATEMENT OF COMPREHENSIVE INCOME  I Loans and Advances Covernment Securities Covernment Securit	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,317 708,982 30,517 739,499 793,818 182,288 238,975 58,428 88,840 568,532 1,362,349 136,272 470,607 50,620 101,973 58,335 46,017 313,307 1,177,131 185,218 185,218 185,218 134,080 4,717 (1,415) 3,302 137,382	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 1.833,023 853,441 44,610 898,051 934,972 301,673 202,538 83,486 196,753 784,451 1,719,423 120,575 575,449 52,607 102,909 50,579 50,784 21,376,482 342,940 86,552 7,852 248,537 21,376	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,316 709,676 30,517 740,194 793,123 182,288 230,515 58,428 88,840 560,071 1,353,194 136,272 466,189 50,620 101,973 58,323 45,913 314,847 1179,056 38,892 10,318 129,846	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 1,833,023 854,824 44,610 899,434 933,589 301,673 186,410 83,486 196,753 768,323 1,701,912 120,575 569,692 52,607 102,909 59,567 50,078 414,276 1,369,703 332,208 83,055 8,119 241,034 21,376 (6,413) 14,963 255,997
STATEMENT OF COMPREHENSIVE INCOME  I. I Loans and Advances Covernment Securities CovernmentSecurities Covernm	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 1,533,317 708,982 30,517 739,499 793,818 182,288 238,975 58,428 88,840 568,532 1,362,349 136,272 470,607 50,620 101,973 58,335 46,017 1,177,131 185,218 51,138 134,080 4,717 (1,415) 3,302	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 1.833,023 853,441 44,610 934,972 301,673 202,538 83,486 196,753 784,451 1,719,423 120,575 575,449 52,607 102,909 59,579 50,182 342,940 342,940 86,552 7.852 248,537 21,376 (6,413) 14,963	31 Dec, 2017 Shs '000 Audited 1,252,434 252,845 24,301 3,736 3,517 709,676 30,517 740,194 793,123 182,288 230,515 58,428 88,840 560,071 1,353,194 136,272 466,189 50,620 101,973 58,323 45,913 314,847 1,174,138 179,056 38,892 10,318 129,846	31 Dec, 2018 Shs '000 Audited 1,561,460 261,863 6,506 3,194 1,833,023 854,824 44,610 83,486 196,753 766,323 1,701,912 120,575 569,692 52,607 102,909 59,567 50,078 414,276 1,369,703 332,208 83,055 8,119 241,034 21,376 (6,413) 14,963

OTHER DISCLOSURES		
	31 Dec, 2017 Shs '000 Audited	31 Dec, 2018 Shs 'ooo Audited
1.0 NON-PERFORMING LOANS AND ADVANCES         1.1 (a) Cross Non-Performing Loans and Advances         1.2 (b) Less Interest in Suspense         1.3 (c) Total Non-Performing Loans and Advances (a-b)         1.4 (d) Less Loan Losses Provision         1.5 (e) Net Non-Performing Loans and Advances(c-d)         1.6 (f) Discounted Value of Securities         1.7 (g) Net NPLs Exposure (e-f)	876,544 145,687 <b>730,857</b> 326,442 <b>404,415</b> 404,415	1,112,560 168,823 94 <b>3,737</b> 240,207 <b>703,530</b> 703,530 0
<ul> <li>2.0 INSIDER LOANS AND ADVANCES</li> <li>2.1 (a) Directors, Shareholders and Associates</li> <li>2.2 (b) Employees</li> <li>2.3 (c)Total Insider Loans and Advances and other facilities</li> </ul>	558,101 553,064 <b>1,111,165</b>	647,644 714,103 <b>1,361,747</b>
<ul> <li>3.0 OFF-BALANCE SHEET ITEMS</li> <li>3.1 (a) Letters of credit, Guarantees &amp; Acceptances</li> <li>3.2 (b) Forwards Swaps &amp; Options</li> <li>3.3 (c) Other Contingent Liabilities</li> <li>3.4 (d)Total Contingent Liabilities</li> </ul>	7,246,797 5,143,676 <b>12,390,473</b>	6,700,830 872,218 <b>7,573,048</b>
<ul> <li>4.0 CAPITAL STRENGTH</li> <li>4.1 (a)Core capital</li> <li>4.2 (b) Minimum Statutory Capital</li> <li>4.3 (c)Excess/ (Deficiency) (a-b)</li> <li>4.4 (d) Supplementary Capital</li> <li>4.5 (e) Total Capital (a+d)</li> <li>4.6 (f)Total risk weighted assets</li> <li>4.7 (g) Core Capital/Total Deposit Liabilities</li> <li>4.8 (h) Minimum Statutory Ratio</li> <li>4.9 (t) Excess/ (Deficiency) (g-h)</li> <li>4.10 (j) Core Capital/Total Risk Weighted Assets</li> <li>4.11 (k) Minimum Statutory Ratio</li> <li>4.12 (t) Excess/ (Deficiency) (j-k)</li> <li>4.13 (m) Total Capital/Total Risk Weighted Assets</li> <li>4.14 (n) Minimum Statutory Ratio</li> <li>4.15 (o) Excess/ (Deficiency) (m-n)</li> <li>(p) Adjusted Core Capital/Total Risk Weighted Assets*</li> <li>(r) Adjusted Total Capital/Total Risk Weighted Assets*</li> </ul>	2,594,315 1,000,000 1,594,315 49,541 2,643,856 16,678,825 22,7% 8.0% 14,7% 15,6% 15,5% 14,5% 14,5% 14,5% 14,5%	2,628,938 1,000,000 1,628,938 92,040 2,720,978 18,756,441 20,0% 12,0% 14,0% 10,5% 3,5% 14,5% 14,5% 14,5% 20,2% 14,5% 14,5%
5.0 LIQUIDITY 5.1 (a) Liquidity Ratio 5.2 (b) Minimum Statutory Ratio 5.3 (c) Excess/(Deficiency) (a-b)	<mark>29.6%</mark> 20.0% <b>9.6</b> %	<mark>21.0%</mark> 20.0% <b>1.0</b> %

Notes \* The Adjusted Capital Ratios includes the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9.

The above Statement of comprehensive Income and the statement of Financial Position are extracts of financial statements audited by PriceWaterhouseCoopers and received an unqualified opinion. A full set of the financial statements is available from the Company Secretary, our offices, or the institutions website: www.creditbank.co.ke. The financial statements were approved by the Board of Directors on 27th March 2019

Betty Korir Chief Executive Officer Moses Mwendwa Director

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