Credit Bank My Friend, My Bank

AUDITED FINANCIAL STATEMENT AND OTHER DISCLOSURES FOR THE YEAR ENDED 31ST DECEMBER 2016

	ANCE SHEET				
		GROUP	GROUP	BANK	BA
		31 December 2015	31 December 2016	31 December 2015	31 December 20
Δ.	ASSETS	Shs. 'ooo' Audited	Shs. 'ooo' Audited	Shs. 'ooo' Audited	Shs. 'o Audit
	Cash (both Local & Foreign)	254,887	303,548	253,697	292,2
	Balances due from Central Bank of Kenya	452,911	534,460	452,911	534,4
	Kenya Government and other securities held for dealing purposes Financial Assets at fair value through profit and loss				
	Investment Securities:				
â	a) Held to Maturity:	1,022,901	1,470,111	1,022,901	1,470,
	a. Kenya Government securities b. Other securities	1,022,901	1,470,111	1,022,901	1,470,
ł	b) Available for sale:	258,649	732,443	258,649	732,4
	a. Kenya Government securities	212,288	696,234	212,288	696,2
<i>с</i> 1	b. Other securities	46,362	36,209	46,362	36,2
	Deposits and balances due from local banking institutions Deposits and balances due from banking institutions abroad	446,200 127,960	343,658 93,892	446,200 127,960	343,6 93,8
	Tax recoverable	7,287		7,463	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	Loans and advances to customers (net)	7,087,728	7,899,394	7,087,728	7,899,3
	Balances due from banking institutions in the group Investments in associates				
	Investments in subsidiary companies		-	-	1,0
	Investments in joint ventures				
	Investment properties Property and equipment	247,358	305,043	247,315	305,
	Prepaid lease rentals	247,550	505,045	247,575	,coc
17 I	Intangible assets	131,236	133,039	130,775	132,6
	Deferred tax asset	142,629	125,065	142,629	125,0
	Retirement benefit asset Other assets	117,766	297,236	108,856	271,9
	TOTAL ASSETS	10,297,513	12,237,889	10,287,085	12,201,9
-					
	LIABILITIES Balances due to Central Bank of Kenya				
	Balances due to Central Bank of Kenya Customer deposits	7,267,037	9,135,301	7,267,037	9,135,
24 [Deposits and balances due to local banking institutions	1,494,209	315,305	1,494,209	315,3
	Deposits and balances due to foreign banking institutions				
	Other money market deposits Borrowed funds				
	Balances due to banking institutions in the group				
	Tax payable		28,178		26,
	Dividends payable				
	Deferred tax liability Retirement benefit liability				
	Other liabilities	143,799	295,252	133,884	264,
34 1	TOTAL LIABILITIES	8,905,045	9,774,036	8,895,130	9,742,
с (SHAREHOLDERS' FUNDS				
	Paid up /Assigned capital	1,339,745	1,949,163	1,339,745	1,949,
	Share premium/(discount)	108,901	457,977	108,901	457,
	Revaluation reserves	(402.667)	20.262	(102.480)	16.1
	Retained earnings/Accumulated losses Statutory loan loss reserves	(102,667) 57,921	20,362 44,497	(103,180) 57,921	16,0 44,4
	Other Reserves	(11,432)	(8,146)	(11,432)	(8,1
	Proposed dividends				
	Capital grants TOTAL SHAREHOLDERS' FUNDS	1,392,468	2,463,853	1,391,955	2,459,
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44	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	10,297,513	12,237,889	10,287,085	12,201,9
Ш	PROFIT AND LOSS ACCOUNT				
		GROUP	GROUP	BANK 31 December 2015	
					31 December 2
4 0 1		Shs. '000'	Shs. '000'	Shs. '000'	
	INTEREST INCOME	Audited	Shs. 'ooo' Audited	Shs. 'ooo' Audited	Shs. 'c Audi
1.1 l	Loans and advances	Audited 1,066,398	Shs. '000' Audited 1,382,773	Shs. '000' Audited 1,066,398	Shs. 'c Audi 1,382,
1.1 l 1.2 (Audited	Shs. 'ooo' Audited	Shs. 'ooo' Audited	Shs. 'c Audi 1,382, 167,6
1.1 l 1.2 (1.3 l 1.4 (Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income	Audited 1,066,398 121,251 24,169 6,662	Shs. 'ooo' Audited 1,382,773 167,693 18,804 5,220	Shs. 'ooo' Audited 1,066,398 121,251 24,169 6,662	Shs. 'c Audi 1,382, 167,(18,ؤ
1.1 l 1.2 (1.3 l 1.4 (Loans and advances Government securities Deposits and placements with banking institutions	Audited 1,066,398 121,251 24,169	Shs. 'ooo' Audited 1,382,773 167,693 18,804	Shs. 'ooo' Audited 1,066,398 121,251 24,169	Shs. 40 Audi 1,382, 167,6 18,8 5,-
1.1 1.2 (1.3 1.4 (1.5	Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Total interest income	Audited 1,066,398 121,251 24,169 6,662	Shs. 'ooo' Audited 1,382,773 167,693 18,804 5,220	Shs. 'ooo' Audited 1,066,398 121,251 24,169 6,662	Shs. 'c Audi 1,382, 167,(18,ؤ
1.1 1.2 (1.3 1.4 (1.5 2.0 	Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income	Audited 1,066,398 121,251 24,169 6,662	Shs. 'ooo' Audited 1,382,773 167,693 18,804 5,220	Shs. 'ooo' Audited 1,066,398 121,251 24,169 6,662	Shs. 'c Audi 1,382, 167, 18,6 5, 1,574, 4
1.1 1.2 (1.3 1.4 (1.5 1.5 2.0 2.1 (2.2	Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Total interest income INTEREST EXPENSE Customer deposits Deposits and placement from banking institutions	Audited 1,066,398 121,251 24,169 6,662 1,218,480	Shs. '000' Audited 1,382,773 167,693 18,804 5,220 1,574,490	Shs. 'ooo' Audited 1,066,398 121,251 24,169 6,662 1,218,480	Shs. 'c Audi 1,382, 167,(18,(5, 1,574, ' 724, <u>2</u>
1.1 1.2 (1.3 1.4 (1.5] 2.0 2.1 (2.2 2.2 2.3 (Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Total interest income INTEREST EXPENSE Customer deposits Deposits and placement from banking institutions Other interest expenses	Audited 1,066,398 121,251 24,169 6,662 1,218,480 557,148 42,677	Shs. '000' Audited 1,382,773 167,693 18,804 5,220 1,574,490 724,279 47,413	Shs. '000' Audited 1,066,398 121,251 24,169 6,662 1,218,480 557,148 42,677	Shs. 'c Audi 1,382, 163,(18,4 5, 1,574,- 724,2 47,
1.1 1.2 (1.3 1.4 (1.5] 2.0 2.1 (2.2 2.3 (2.3 (2.4]	Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Total interest income INTEREST EXPENSE Customer deposits Deposits and placement from banking institutions	Audited 1,066,398 121,251 24,169 <u>6,662</u> 1,218,480 557,148	Shs. '000' Audited 1,382,773 167,693 18,804 5,220 1,574,490 724,279	Shs. '000' Audited 1,066,398 121,251 24,169 6,662 1,218,480 557,148	Shs. 'c Audi 1,382, 167,/ 18,/ 5, 1,574,- 724,; 47, 724,7
1.1 1.2 (1.3 1.4 (1.5] 2.0 2.1 (2.2 2.3 (2.4] 3.0	Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Total Interest income INTEREST EXPENSE Customer deposits Deposits and placement from banking institutions Other interest expenses Total Interest expenses NET INTEREST INCOME/(LOSS)	Audited 1,066,398 121,251 24,169 6,662 1,218,480 557,148 42,677 599,825	Shs. '000' Audited 1,382,773 167,693 18,804 5,220 1,574,490 724,279 47,413 771,692	Shs. '000' Audited 1,066,398 121,251 24,169 6,662 1,218,480 557,148 42,677 599,825	Shs. 'c Audi 1,382, 167,/ 18,/ 5, 1,574,- 724,; 47, 724,7
1.1 1.2 (1.3 1.4 (1.5] 1.4 (1.5] 2.0 2.1 (2.2 2.3 (2.3 (2.4] 3.0 1.0 1.0 1.4 1.4 1.4 1.5 1.4 1.5 1.4 1.5 1.5 1.4 1.5 1.5 1.5 1.5 1.5 1.5 1.6 1.6 1.6 1.6 1.7 1.7 1.8 1.8 1.8 1.9 1.	Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Total interest income INTEREST EXPENSE Customer deposits Deposits and placement from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME/(LOSS) NON-INTEREST INCOME	Audited 1,066,398 121,251 24,169 6,662 1,218,480 557,148 42,677 599,825 618,655	Shs. '000' Audited 1,382,773 167,693 18,804 5,220 1,574,490 724,279 47,413 771,692 802,798	Shs. '000' Audited 1,066,398 121,251 24,169 6,662 1,218,480 557,148 42,677 599,825 618,655	Shs. 'c Audi 1,382, 167,/ 18,/ 574,- 724,; 47, 724,; 802,/
1.1 1.2 (1.3 1.4 (1.5] 1.4 (1.5] 1.2 2.0 2.3 (2.2 [2.3 (2.3 (1.0 3.0 4.1	Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income INTEREST EXPENSE Customer deposits Deposits and placement from banking institutions Other interest expenses Total Interest expenses NET INTEREST INCOME/(LOSS) NON-INTEREST INCOME Fees and commissions on loans and advances	Audited 1,066,398 121,251 24,169 6,662 1,218,480 557,148 42,677 599,825 618,655 86,976	Shs. '000' Audited 1,382,773 167,693 18,804 5,220 1,574,490 724,279 47,413 771,692 802,798 96,471	Shs. '000' Audited 1,066,398 121,251 24,169 6,662 1,218,480 557,148 42,677 599,825 618,655 86,976	Shs. 'c Audi 1,382, 167, 18,4 5, 1,574,- 724,: 47, 771, 802, 96,
1.1 1.2 (1.3 1.4 (1.5 1.4 (1.5 1.5 2.0 2.2 2.3 (2.4 1 2.4 1 3.0 4.1 4.1 4.2 (Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Total interest income INTEREST EXPENSE Customer deposits Deposits and placement from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME/(LOSS) NON-INTEREST INCOME	Audited 1,066,398 121,251 24,169 6,662 1,218,480 557,148 42,677 599,825 618,655	Shs. '000' Audited 1,382,773 167,693 18,804 5,220 1,574,490 724,279 47,413 771,692 802,798	Shs. '000' Audited 1,066,398 121,251 24,169 6,662 1,218,480 557,148 42,677 599,825 618,655	Shs. 'c Audi 1,382, 167,(18,4 5, 1,574, 724,2 47, 771, 802, 96, 178,2
1.1 1.2 (1.3 1.4 (1.5] 1.4 (1.5] 2.0 2.0 2.2 2.3 (2.4] 4.0 4.1 4.2 (4.3 4.2 (4.3 4.4 1.4 (1.5] 1.4 (1.4 (1.5] 1.4 (1.5] 1.4 (1.4 (1.5] 1.4 (1.4 (Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Total Interest Income INTEREST EXPENSE Customer deposits Deposits and placement from banking institutions Other Interest expenses Total Interest expenses INTEREST INCOME/(LOSS) NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income/(Loss) Dividend Income	Audited 1,066,398 121,251 24,169 6,662 1,218,480 557,148 42,677 599,825 618,655 86,976 80,291 26,476	Shs. '000' Audited 1,382,773 167,693 18,804 5,220 1,574,490 724,279 47,413 771,692 802,798 96,471 187,978 36,347	Shs. '000' Audited 1,066,398 121,251 24,169 6,662 1,218,480 557,148 42,677 599,825 618,655 86,976 80,119 26,476	Shs. 'c Audi 1,382, 167, 18,4 5, 1,574,4 724,; 47, 724,; 47, 724,; 47, 802, 96, 178,; 36,
1.1 1.2 (1.3 1.4 (1.5] 2.0 2.1 (2.2 2.3 (2.2 2.3 (2.4] 1.4.1 4.1 4.2 (4.3 4.4 4.4 4.5 (1.5]	Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Total Interest income INTEREST EXPENSE Customer deposits Deposits and placement from banking institutions Other interest expenses Total Interest expenses Not Interest expenses NET INTEREST INCOME/(LOSS) NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income/(Loss) Dividend Income Other income	Audited 1,066,398 121,251 24,169 6,662 1,218,480 557,148 42,677 599,825 618,655 86,976 80,291 26,476 4,267	Shs. '000' Audited 1,382,773 167,693 18,804 5,220 1,574,490 724,279 47,413 771,692 802,798 96,471 187,978 36,347 121,172	Shs. '000' Audited 1,066,398 121,251 24,169 6,662 1,218,48 42,677 599,825 618,655 86,976 80,119 26,476 4,267	Shs. 'c Audi 1,382, 167, 18,4 5, 1,574, 724,; 47, 771, 802, 96, 178,; 36, 121,
1.1 1.2 (1) 1.3 1.4 (1) 1.5 2.0 2.3 (1) 2.2 2.3 (1) 2.3 (1) 2.3 (1) 2.4 1.4 4.1 4.2 (1) 4.3 4.4 4.4 4.5 (1) 4.6 4.6	Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Total Interest Income INTEREST EXPENSE Customer deposits Deposits and placement from banking institutions Other Interest expenses Total Interest expenses INTEREST INCOME/(LOSS) NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income/(Loss) Dividend Income	Audited 1,066,398 121,251 24,169 6,662 1,218,480 557,148 42,677 599,825 618,655 86,976 80,291 26,476	Shs. '000' Audited 1,382,773 167,693 18,804 5,220 1,574,490 724,279 47,413 771,692 802,798 96,471 187,978 36,347	Shs. '000' Audited 1,066,398 121,251 24,169 6,662 1,218,480 557,148 42,677 599,825 618,655 86,976 80,119 26,476	Shs. 'c Audi 1,382, 167, 184, 5, 1,574,- 724,; 47, 724,; 47, 724,; 96, 178, 36, 121, 432,
1.1 1.2 (1.2 (1.3 1.4 (1.5] 2.0 2.1 (2.2 2.3 (2.3 (2.4] 4.1 4.1 4.4 4.4 4.4 4.4 4.4 4.4 4.5 (1.5] 1.5 1.5 1.	Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Total Interest income INTEREST EXPENSE Customer deposits Deposits and placement from banking institutions Other interest expenses Total Interest expenses Net INTEREST INCOME/(LOSS) NON-INTEREST INCOME/(LOSS) NON-INTEREST INCOME Fores and commissions on loans and advances Other fees and commissions Foreign exchange trading income/(Loss) Dividend Income Other income Total Non-interest income Total Non-interest income	Audited 1,066,398 121,251 24,169 6,662 1,218,480 557,148 42,677 599,825 618,655 86,976 80,291 26,476 4,267 198,010	Shs. '000' Audited 1,382,773 167,693 18,804 5,220 1,574,490 724,279 47,413 771,692 802,798 96,471 187,978 36,347 121,172 441,968	Shs. '000' Audited 1,066,398 121,251 24,169 6,662 1,218,480 557,148 42,677 599,825 618,655 86,976 80,119 26,476 4,267	Shs. 'a Audi 1,382, 167,6 5,; 1,574,2 724,2 724,2 47, 724,2 47, 771, 802,0 96, 178,3 36, 121, 432,
1.1 1.2 (1) 1.3 1.4 (1) 1.4 (1) 2.0 2.2 2.3 (1) 2.2 2.3 (1) 2.3 (1) 4.0 4.1 4.4 4.4 4.4 4.4 4.4 4.5 5.0 5.0	Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Total interest income INTEREST EXPENSE Customer deposits Deposits and placement from banking institutions Other interest expenses Total interest expenses Not INTEREST INCOME/(LOSS) NON-INTEREST INCOME/(LOSS) NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income/(Loss) Dividend Income Other Inceme Total Non-interest income TOTAL OPERATING INCOME	Audited 1,066,398 121,251 24,169 6,662 1,218,480 557,148 42,677 599,825 618,655 86,976 80,291 26,476 4,267 198,010 816,665	Shs. '000' Audited 1,382,773 167,693 18,804 5,220 1,574,490 724,279 47,413 771,692 802,798 96,471 187,978 36,347 121,172 441,968 1,244,766	Shs. '000' Audited 1,066,398 121,251 24,169 6,662 1,218,480 557,148 42,677 599,825 618,655 618,655 86,976 80,119 26,476 4,267 197,838 816,493	Shs. 'a Audi 1,382, 167,6 5,; 1,574,2 724,2 724,2 47, 771, 802,0 96, 178,3 36, 121, 432, 1,235,6
1.1 1.2 (1) 1.3 1.4 (1) 1.4 (1) 2.0 2.2 2.3 (1) 2.2 2.3 (1) 2.3 (1) 4.0 4.1 4.4 4.4 4.4 4.4 4.5 5.0 5.0 6.1	Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Total interest income INTEREST EXPENSE Customer deposits Deposits and placement from banking institutions Other interest expenses Total interest expenses Total interest expenses INTEREST INCOME/(LOSS) NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions of Foreign exchange trading income/(Loss) Dividend Income Other income Total Non-interest income TOTAL OPERATING EXPENSES Loan loss provision	Audited 1,066,398 121,251 24,169 6,662 557,148 42,677 599,825 618,655 86,976 80,291 26,476 4,267 198,010 816,665	Shs. '000' Audited 1,382,773 167,693 18,804 5,220 1,574,490 724,279 47,413 771,692 802,798 96,471 187,978 36,347 121,172 441,968 1,244,766	Shs. '000' Audited 1,066,398 121,251 24,169 6,662 1,218,480 557,148 42,677 599,825 618,655 86,976 8,019 26,476 4,267 197,838 816,493	Shs. 'a Audi 1,382, 167,(18,6 5, 1,574,4 724,; 47, 724,; 47, 724,; 802,(96, 178,; 36,; 121, 432,; 1,235,(150,4
1.1 1.2 () 1.3 1.4 () 1.5 2.0 2.2 2.3 () 2.3 () 2.3 () 2.3 () 4.1 4.1 4.4 4.4 4.4 4.5 () 5.0 () 6.1 5.2 2 5.0 () 6.1 5.2 2 5.0 () 6.1 1 5.2 2 5.0 () 6.1 1 5.0 1 5.0 () 6.1 1 5.0 1 5.	Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Total interest income INTEREST EXPENSE Customer deposits Deposits and placement from banking institutions Other interest expenses Total interest expenses Not INTEREST INCOME/(LOSS) NON-INTEREST INCOME/(LOSS) NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income/(Loss) Dividend Income Other Inceme Total Non-interest income TOTAL OPERATING INCOME	Audited 1,066,398 121,251 24,169 6,662 1,218,480 557,148 42,677 599,825 618,655 86,976 80,291 26,476 4,267 198,010 816,665	Shs. '000' Audited 1,382,773 167,693 18,804 5,220 1,574,490 724,279 47,413 771,692 802,798 96,471 187,978 36,347 121,172 441,968 1,244,766	Shs. '000' Audited 1,066,398 121,251 24,169 6,662 1,218,480 557,148 42,677 599,825 618,655 618,655 86,976 80,119 26,476 4,267 197,838 816,493	Shs. 'c Audi 1,382, 167, 18,4 5, 1,574,: 47, 724,: 47, 724,: 47, 724,: 47, 724,: 47, 1,574, 36, 178,: 36, 178,: 36, 121, 1,235,: 150,4 424,:
1.1 1.2 (1.3 1.4 (1.5] 2.0 2.1 (2.2 2.2 2.2 2.2 2.2 4.1 4.2 (4.3 4.4 4.4 4.4 5.0 5.0 5.0 5.0 5.0 5.1 5.2 5.3 5.4	Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Total interest income INTEREST EXPENSE Customer deposits Deposits and placement from banking institutions Other interest expenses Total interest expenses Total interest expenses NET INTEREST INCOME/(LOSS) NON-INTEREST INCOME/(LOSS) NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income/(Loss) Dividend Income Other income Total Non-interest income TOTAL OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges	Audited 1,066,398 121,251 24,169 6,662 557,148 42,677 599,825 618,655 86,976 80,291 26,476 4,267 198,010 816,665	Shs. '000' Audited 1,382,773 167,693 18,804 5,220 1,574,490 724,279 47,413 771,692 802,798 96,471 187,978 36,347 121,172 441,968 1,244,766	Shs. '000' Audited 1,066,398 121,251 24,169 6,662 1,218,480 557,148 42,677 599,825 618,655 86,976 80,119 26,476 4,267 197,838 816,493 223,120 347,311 42,327 75,355	Shs. 'a Audi 1,382,' 167,(18,5 5,- 1,574,- 724,; 47, 724,; 47, 724,; 96, 178,; 36,: 121, 432,' 1,235,- 150,- 424,; 50,0 84,0 84,0
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1.1 1.2 (1.3 1.3 1.3 1.3 1.3 1.3 2.0 2.0 2.1 (2.2 2.3 (2.4 1 4.2 4.3 4.4 4.4 4.4 4.4 5.0 6.1 5.2 5.3 5.4 5.5 5.5	Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Total Interest income INTEREST EXPENSE Customer deposits Deposits and placement from banking institutions Other interest expenses Total Interest expenses Not Interest expenses NOT INTEREST INCOME/(LOSS) NON-INTEREST INCOME/(LOSS) NON-INTEREST INCOME/(LOSS) Dividend income Other fees and commissions Foreign exchange trading income/(Loss) Dividend Income Other income Total Non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation charges	Audited 1,066,398 121,251 24,169 6,662 1,218,480 5557,148 42,677 599,825 618,655 86,976 80,291 26,476 4,267 198,010 816,665 223,120 348,893 42,327 75,355 50,674 44,958	Shs. '000' Audited 1,382,773 167,693 18,804 5,220 1,574,490 724,279 47,413 771,692 802,798 96,471 187,978 36,347 121,172 441,968 1,244,766 150,400 428,381 50,065 84,088 45,043 55,824	Shs. '000' Audited 1,066,398 121,251 24,169 6,662 1,218,480 5557,148 42,677 599,825 618,655 618,655 86,976 80,119 26,476 4,267 197,838 816,493 223,120 347,311 42,327 75,355 50,667 44,897	Shs. 'o Audi 1,382,; 167,6 724,3 724,3 724,3 724,3 724,3 721, 802,6 96, 178,3 36; 178,3 36; 121, 432; 1,235,6 150,4 424,5 50,0 84,6 45,0 52,7
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1.1 1.2 (1.1.1) 1.1.2 (1.1.1) 1.1.3 1.4 (1.1.1) 1.1.4 (1.1.5 1.1.4) 2.0 1.5 1.4 (1.1.4) 2.0 1.4 (1.1.4) 2.2.3 (1.1.4) 2.2.3 (1.1.4) 3.0 1.4 (1.	Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Total Interest Income INTEREST EXPENSE Customer deposits Deposits and placement from banking institutions Other interest expenses Total Interest expenses Not Interest expenses NET INTEREST INCOME/(LOSS) NON-INTEREST INCOME/(LOSS) NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income/(Loss) Dividend Income Other income Other income Other income Total Non-interest income Total OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation charges Other operating expenses Total Other Operating Expenses Profit/(loss) before tax and exceptional items Exceptional items Profit/(loss) after exceptional items Current tax Deferred tax Profit/(loss) from translating the financial astatements of foreign operations Fair value changes in available for sale financial assets Revaluation surplus on Property, plant and equipment Share of other comprehensive income of associates	Audited 1,066,398 121,251 24,169 6,662 1,218,480 557,148 42,677 599,825 618,655 86,976 80,291 26,476 4,267 198,010 816,665 223,120 348,893 42,327 75,335 50,674 44,958 209,179 994,506 (177,841) (52,248) (62,311) (59,282)	Shs. '000' Audited 1,382,773 167,693 18,804 5,220 1,574,490 724,279 47,413 771,692 802,798 96,471 187,978 36,347 121,172 441,968 1,244,766 150,400 428,381 50,065 84,088 45,043 52,824 270,452 1,081,253 163,513 53,908 109,605	Shs. '000' Audited 1,066,398 121,251 24,169 6,662 1,218,480 557,148 42,677 599,825 618,655 86,976 80,119 26,476 4,267 197,838 816,493 223,120 347,311 42,327 75,355 50,667 44,897 211,364 995,041 (178,548) (56,442) (59,795) 2,061	Shs. 'c Audi 1,382, 167, 184, 55, 1,574, 724, 47, 774, 802, 96, 178, 36, 199, 36, 190, 190, 36, 190, 36, 190, 190, 190, 190, 190, 190, 190, 190
1.1	Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income INTEREST EXPENSE Customer deposits Deposits and placement from banking institutions Other interest expenses Total Interest expenses Net INTEREST INCOME/(LOSS) NON-INTEREST INCOME/(LOSS) NON-INTEREST INCOME/(LOSS) Dividend commissions on loans and advances Other fees and commissions Foreign exchange trading income/(Loss) Dividend Income Total Non-interest income Total Non-interest income Total Non-interest income Total Non-interest income Total Non-interest income Total Non-interest income Total OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Deperciation charge on property and equipment Amortisation charges Other operating Expenses Total Other Operating Expenses Profit/(loss) after tax and exceptional items Exceptional items Profit/(loss) after tax and exceptional items Other comprehensive Income Gains/(Losses) from translating the financial statements of foreign operations Fair value changes in available for sale financial assets Revaluation surplus on Property, plant and equipment Share of other comprehensive income of associates Income tax relating to components of other comprehensive income	Audited 1,066,398 121,251 24,169 6,662 1,218,480 557,148 42,677 599,825 618,655 86,976 80,291 26,476 4,267 198,010 816,665 223,120 348,893 42,327 75,355 50,674 44,958 209,179 994,506 (177,841) (56,248) (62,311) (59,282) 2,061 (618)	Shs. '000' Audited 1,382,773 167,693 18,804 5,220 1,574,490 724,279 47,413 771,692 802,798 96,471 187,978 36,347 121,172 441,968 1,244,766 150,400 428,381 50,065 84,088 45,043 52,824 270,452 1,081,253 163,513 53,908 109,605	Shs. '000' Audited 1,066,398 121,251 24,169 6,662 1,218,480 557,148 42,677 599,825 618,655 618,655 618,655 618,655 618,655 223,120 347,311 42,327 75,355 50,667 44,897 211,364 995,041 (178,548) (56,442) (56,442) (56,442) (56,442) (56,421) (56,421) (56,421) (56,421) (56,422) (62,311)	Shs. 'a Audi 1,382, 167,6 5,: 1,574,2 724,2 724,2 47, 771, 802,4 96, 178,2 36, 178,2 36, 178,2 36, 178,2 36, 178,2 36, 178,2 36, 178,2 36, 178,2 36, 178,2 36, 178,2 36, 178,2 36, 178,2 36, 178,2 36,2 121,2 424,4 50,6 84,4 45,5 52,7 105,6 158,2 158,2 158,2 158,2 158,2 158,2 158,2 158,2 158,2 158,2 158,2 159,4 159,4 159,4 159,4 159,4 159,4 159,4 159,4 159,4 159,4 159,4 178,2 172,2 17
1.1	Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Total Interest Income INTEREST EXPENSE Customer deposits Deposits and placement from banking institutions Other interest expenses Total Interest expenses Not Interest expenses NET INTEREST INCOME/(LOSS) NON-INTEREST INCOME/(LOSS) NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income/(Loss) Dividend Income Other income Other income Other income Total Non-interest income Total OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation charges Other operating expenses Total Other Operating Expenses Profit/(loss) before tax and exceptional items Exceptional items Profit/(loss) after exceptional items Current tax Deferred tax Profit/(loss) from translating the financial astatements of foreign operations Fair value changes in available for sale financial assets Revaluation surplus on Property, plant and equipment Share of other comprehensive income of associates	Audited 1,066,398 121,251 24,169 6,662 1,218,480 557,148 42,677 599,825 618,655 86,976 80,291 26,476 4,267 198,010 816,665 223,120 348,893 42,327 75,335 50,674 44,958 209,179 994,506 (177,841) (52,248) (62,311) (59,282)	Shs. '000' Audited 1,382,773 167,693 18,804 5,220 1,574,490 724,279 47,413 771,692 802,798 96,471 187,978 36,347 121,172 441,968 1,244,766 150,400 428,381 50,065 84,088 45,043 52,824 270,452 1,081,253 163,513 53,908 109,605	Shs. '000' Audited 1,066,398 121,251 24,169 6,662 1,218,480 557,148 42,677 599,825 618,655 86,976 80,119 26,476 4,267 197,838 816,493 223,120 347,311 42,327 75,355 50,667 44,897 211,364 995,041 (178,548) (56,442) (59,795) 2,061	Shs. 'o Audi 1,382,' 167,6 18,8 5,5 1,574,4 724,3 47, 724,3 47, 771,1 802,6 96, 178,3 36,3 121, 472,5 1,235,6 150,4 424,5 50,0 84,6 424,5 50,0 150,4 424,5 50,0 150,4 424,5 50,0 158, 50,0 158, 50,0 10,5,6 158, 52,2 10,5,6 158, 10,5,6 10,6 10,6 10,6 10,6 10,6 10,6 10,6 10
1.1	Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income INTEREST EXPENSE Customer deposits Deposits and placement from banking institutions Other interest expenses Total Interest expenses Net INTEREST INCOME/(LOSS) NON-INTEREST INCOME/(LOSS) NON-INTEREST INCOME/(LOSS) Other fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income/(Loss) Dividend Income Other income Total Non-interest income Total OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charges Other operating Expenses Total Other Operating Expenses Frofit/(loss) before tax and exceptional items Exceptional items Profit/(loss) before tax and exceptional items Deferred tax Profit/(loss) from translating the financial statements of foreign operations Fair value changes in available for sale financial assets Revaluation surplus on Property, plant and equipment Share of other comprehensive income of associates Income tax relating to components of other comprehensive income Other Comprehensive Income of associates Income tax relating to components of other comprehensive income Other Comprehensive Income of associates Income tax relating to components of other comprehensive income	Audited 1,066,398 121,251 24,169 6,662 557,148 42,677 599,825 618,655 86,976 80,291 26,476 4,267 198,010 816,665 223,120 348,893 42,327 75,355 50,674 44,958 209,179 994,506 (177,841) (56,248) (62,311) (59,282) 2,061 (618) 1,443	Shs. '000' Audited 1,383,773 167,693 18,804 5,220 1,574,490 724,279 47,413 771,692 802,798 96,471 187,978 36,347 121,172 441,968 1,244,766 150,400 428,381 50,665 84,088 45,043 53,824 270,452 1,081,253 163,513 163,513 163,513 353,908 109,605	Shs. '000' Audited 1,066,398 121,251 24,169 6,662 1,218,480 557,148 42,677 599,825 618,655 618,655 618,655 618,655 618,655 618,655 50,667 197,838 816,493 223,120 347,311 42,327 75,355 50,667 (4,897 211,364 995,041 (178,548) (56,423) (56,423) (56,424) (55,795) 2,061 (618) 1,443	31 December 2 Shs. 'o Audii 1,382,7 167,6 18,8 5,2 1,574,4 724,3 724,3 724,3 724,3 1,574,4 47,7 771,7 802,6 96, 178,3 36,5 121,1 432,5 150,4 424,5 50,0 150,4 424,5 50,0 1,235,6 155,4 1,235,6 105,5

		31 December 2016
	Shs. '000'	
	Audited	Audited
1.0 NON-PERFORMING LOANS AND ADVANCES		
(a) Gross Non-performing loans and advances	514,747	676,221
(b) Less: Interest in Suspense	62,325	106,017
(c)Total Non-Performing Loans and Advances (a-b)	452,422	570,204
(d) Less: Loan Loss Provision	237,788	355,231
(e) Net Non-Performing Loans and Advances(c-d)	214,634	
(f) Discounted Value of Securities	214,634	
(g) Net NPLs Exposure (e-f)		
2.0 INSIDER LOANS AND ADVANCES		
(a) Directors, Shareholders and Associates	199,865	240,720
(b) Employees	428,184	
(c)Total Insider Loans and Advances and other facilities	628,049	
(),		1-5575
3.0 OFF-BALANCE SHEET ITEMS		
(a)Letters of credit, guarantees, acceptances	1,507,141	3,108,148
(b) Forwards, swaps and options	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,),100,140
(c)Other contingent liabilities	1,570,247	4,870,473
(d)Total Contingent Liabilities	3,077,388	
(d) for a contringent elabilities	5,077,500	7,970,021
4.0 CAPITAL STRENGTH		
(a)Core capital	1,345,466	2,423,222
(b) Minimum Statutory Capital	1,000,000	
(c)Excess/(Dificiency)(a-b)	345,466	
(d) Supplementary Capital	57,921	
(e) Total Capital (a+d)	1,403,386	
(f)Total risk weighted assets	8,963,969	
(g) Core Capital/Total deposits Liabilities	17.8%	
(h) Minimum statutory Ratio	8.0%	
(I) Excess/(Deficiency) (g-h)	9.8%	
(i) Core Capital / total risk weighted assets		
(k) Minimum Statutory Ratio	14.2% 10.5%	
(I) Excess (Deficiency) (i-k)		
(I) Excess (Denciency) (I-K) (m) Total Capital/total risk weighted assets	3.7%	
	14.9%	
(n) Minimum statutory Ratio	14.5%	
(o) Excess/(Deficiency) (m-n)	0.4%	8.3%
14 LIQUIDITY		
14.1 (a) Liquidity Ratio	16.5%	22.7%
14.1 (a) Liquidity Ratio 14.2 (b) Minimum Statutory Ratio	20.0%	
14.3 (c) Excess (Deficiency) (a-b)	-3.5%	12.7%

The above Profit and Loss Account and Balance Sheet are extracts of financial statements audited by PriceWaterhouseCoopers and received an unqualified opinion. A full set of the financial statements is available from the Company Secretary, our offices or institution's website www.creditbank.co.ke The financial statements were approved by the Board of Directors on 21st March 2017

Chege Thumbi

<u>Chief Executive Officer</u> Visit our website : www.creditbank.co.ke for more information Moses Mwendwa Director

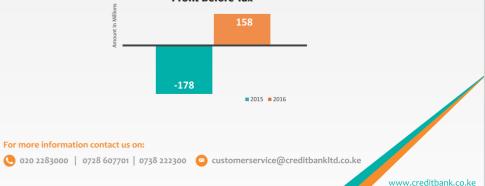








Profit Before Tax



VISIT US AT ANY OF OUR BRANCH NETWORKS - HEAD OFFICE/KOINANGE: Mercantile House, Koinange Street | KISUMU BRANCH: Swan Centre, Oginga Odinga Road | KISII BRANCH: Hospital Road | NAKURU BRANCH: Giddo Plaza, Eldoret-Nakuru Highway | WESTLANDS BRANCH: Empress Office Suite, Ring Rd, Parklands | INDUSTRIAL AREA BRANCH: Butere Road | NAKURU BRANCH: Polo Centre along Kenyatta Avenue | ELDORET BRANCH: Zion Mall, Uganda Road | RONGAI BRANCH: Maasai Mall | MOMBASA BRANCH: Nyali Centre | THIKA BRANCH: Biashara Mall | LAVINGTON BRANCH: Lavington Mall | MACHAKOS BRANCH: MolouMalu Road | KITENGELA: Safari House | MERU TOWN BRANCH: Stemuki Building, Kirukuri Street | NAIROBI'S NGONG ROAD BRANCH: Silkwood Building | MOMBASA NKURUMAH BRANCH: Taiyebi Hse, Nkurumah