PUBLIC NOTICE

NOTICE ON THE THE REVISED RISK-BASED CREDIT PRICING MODEL

Dear esteemed customer,

Following the introduction of the Revised Risk-Based Credit Pricing Model by the Central Bank of Kenya (CBK) through a circular dated 25th August 2025, we wish to inform our customers and the general public that Credit Bank PLC will be transitioning to the new pricing framework, in compliance with our regulator.

What this means

(a) **ALL NEW** local currency variable-rate loans, **effective 1st December 2025**, will be priced under the revised Risk-Based Credit Pricing Framework.

(b) **EXISTING** local currency variable-rate loans shall transition to the new pricing framework by **28th February 2026**.

Key Features of the New Pricing Model

- All new variable-rate loan facilities will be priced based on Central Bank Rate (CBR) + K, where K represents a customer-specific risk-based premium.
- The common reference rate shall be the Central Bank Rate (CBR) as determined and published from time to time by the Monetary Policy Committee,
- **No change** on Foreign currency loan, Flat-rate loan, and Fixed-rate loan facilities.

Credit Bank PLC remains committed to full regulatory compliance and to supporting our customers throughout this transition. For any clarification, please contact your Relationship Manager, visit any Credit Bank branch, or reach our Contact Centre at **+254 70 907 2000**.

Credit Bank PLC is licensed & regulated by the **Central Bank of Kenya**.