

UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH JUNE 2023

STATEMENT OF FINANCIAL POSITION	BANK	BANK	BANK	BANK	GROUP	GROUP	GROUP	GROUP
	June 2022 UnAudited Shs '000	Dec 2022 Audited Shs '000	Mar 2023 UnAudited Shs '000	June 2023 UnAudited Shs '000	June 2022 UnAudited Shs '000	Dec 2022 Audited Shs '000	Mar 2023 UnAudited Shs '000	June 2023 UnAudited Shs '000
A ASSETS								
1 Cash (Both Local & Foreign)	383,782	343,850	391,544	345,335	423,036	381,546	436,235	392,680
2 Balances with Central Bank of Kenya	1,184,884	923,834	1,194,338	1,194,338	1,184,884	923,834	1,194,338	1,108,734
3 Kenya Government & other Securities held for dealing purposes	-	-	-	-	-	-	-	-
4 Financial Assets at Fair Value through Profit & Loss	-	-	-	-	-	-	-	-
5 Investment Securities:								
(i) Held to Maturity:								
(a) Kenya Government Securities	4,612,636	4,608,699	4,583,184	4,601,831	4,612,636	4,608,699	4,583,184	4,601,831
(b) Other Securities	-	-	-	-	-	-	-	-
(ii) Available for Sale:								
(a) Kenya Government Securities	631,217	327,039	338,161	311,221	631,217	327,039	338,161	311,221
(b) Other Securities	-	-	-	-	-	-	-	-
6 Deposits and Balances due from Local Banking Institutions	182,955	312,878	382,961	-	182,955	312,878	382,961	-
7 Deposits and Balances due from Banking Institutions Abroad	227,328	225,174	326,248	340,851	227,328	225,174	326,248	340,851
8 Tax Recoverable	93,232	152,009	152,116	143,816	102,930	159,195	164,086	157,078
9 Loans and Advances to Customers (Net)	16,369,451	17,451,135	17,914,213	18,225,881	16,369,451	17,451,135	17,914,213	18,225,881
10 Balances due from Banking Institutions in the Group	-	-	-	-	-	-	-	-
11 Investments in Associates	-	-	-	-	-	-	-	-
12 Investments in Subsidiary Companies	5,000	5,000	5,000	5,000	-	-	-	-
13 Investments in Joint ventures	-	-	-	-	-	-	-	-
14 Investment Properties	-	-	-	-	-	-	-	-
15 Property, Plant and Equipment	244,359	226,952	215,890	201,575	244,405	226,990	215,926	201,609
16 Prepaid Lease Rentals	-	-	-	-	-	-	-	-
17 Intangible Assets	95,579	100,029	92,483	92,811	95,579	100,029	92,483	92,811
18 Deferred Tax Asset	161,887	250,085	250,085	250,085	161,968	250,155	250,178	250,178
19 Retirement Benefit Asset	-	-	-	-	-	-	-	-
20 Other Assets	999,754	794,958	624,894	532,148	1,044,430	846,543	672,468	582,290
TOTAL ASSETS	25,392,064	25,721,643	26,471,116	26,159,287	25,480,820	25,813,218	26,570,480	26,265,172
B LIABILITIES								
21 Balances due to Central Bank of Kenya	-	2,648,023	3,376,585	3,383,244	-	2,648,023	3,376,585	3,383,244
22 Customer Deposits	19,742,136	17,536,871	17,929,180	17,076,186	19,742,136	17,536,871	17,929,180	17,076,186
23 Deposits and Balances due to Local Banking Institutions	545,286	710,521	608,327	337,559	545,286	710,521	608,327	337,559
24 Deposits and Balances due to Foreign Banking Institutions	-	-	-	-	-	-	-	-
25 Other Money Market Deposits	-	-	-	-	-	-	-	-
26 Borrowed Funds	995,865	896,743	766,365	822,262	995,865	896,743	766,365	822,262
27 Balances due to Banking Institutions Group Companies	-	-	-	-	-	-	-	-
28 Tax Payable	-	-	-	-	-	-	-	-
29 Dividends Payable	-	-	-	-	-	-	-	-
30 Deferred Tax Liability	-	-	-	-	-	-	-	-
31 Retirement Benefit Liability	-	-	-	-	-	-	-	-
32 Other Liabilities	752,840	662,198	509,003	520,711	803,260	712,764	560,778	575,880
TOTAL LIABILITIES	22,036,127	22,454,356	23,189,460	22,139,963	22,085,547	22,504,933	23,341,235	22,195,141
C SHAREHOLDERS' FUNDS								
33 Paid Up/Assigned Capital	2,915,971	2,915,971	2,915,971	3,644,964	2,915,971	2,915,971	2,915,971	3,644,964
34 Share Premium (Discount)	89,642	87,757	87,757	87,757	89,642	87,757	87,757	87,757
35 Revaluation Reserves	-	-	-	-	-	-	-	-
36 Retained Earnings/Accumulated Losses	(1,303,041)	(1,347,771)	(1,343,834)	(1,163,974)	(1,264,705)	(1,306,762)	(1,296,246)	(1,113,268)
37 Statutory Loan Reserves	1,687,559	1,687,559	1,687,559	1,542,514	1,687,559	1,687,559	1,687,559	1,542,514
38 Other Reserves	(34,193)	(76,229)	(65,797)	(91,937)	(34,194)	(76,229)	(65,795)	(91,936)
39 Proposed Dividends	-	-	-	-	-	-	-	-
40 Capital Grants	-	-	-	-	-	-	-	-
TOTAL SHAREHOLDERS' FUNDS	3,355,938	3,267,287	3,281,657	4,019,324	3,394,273	3,308,296	3,329,245	4,070,911
41 Minority Interest	-	-	-	-	-	-	-	-
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	25,392,064	25,721,643	26,471,116	26,159,287	25,480,820	25,813,218	26,570,480	26,265,172

STATEMENT OF COMPREHENSIVE INCOME								
INTEREST INCOME								
1 Loans and Advances	820,009	1,698,080	435,042	971,103	820,009	1,698,080	435,042	971,103
2 Government Securities	305,838	601,998	144,590	290,313	305,838	601,998	144,590	290,313
3 Deposits and Placements with Banking Institutions	2,445	9,797	360	857	2,445	9,797	360	857
4 Other Interest Income	-	-	-	-	-	-	-	-
Total Interest Income	1,128,291	2,309,875	580,192	1,262,273	1,128,291	2,309,875	580,192	1,262,273
INTEREST EXPENSE								
5 Customer Deposits	635,539	1,311,590	311,841	618,812	633,412	1,307,367	310,276	615,980
6 Deposits and Placement from Banking Institutions	48,580	130,653	98,629	220,065	48,580	130,653	98,629	220,065
7 Other Interest Expenses	24,307	47,049	9,994	19,988	24,307	47,049	9,994	19,988
Total Interest Expense	708,426	1,490,292	420,464	858,865	706,300	1,485,069	418,899	856,033
NET INTEREST INCOME /LOSS	419,864	820,583	159,728	403,408	421,991	824,806	161,294	406,238
NON INTEREST INCOME								
8 Fees and Commissions on Loans and Advances	65,893	191,411	20,402	44,304	65,893	191,411	20,402	44,304
9 Other Fees and Commissions	163,240	284,838	69,080	117,410	159,889	303,152	68,150	126,099
10 Foreign Exchange Trading Income (Loss)	76,061	141,808	88,251	152,472	76,061	147,108	88,251	152,472
11 Dividend Income	-	-	-	-	-	-	-	-
12 Other Income	18,542	108,787	480	7,065	18,542	108,787	480	7,065
Total Non-Interest Income	328,236	726,844	178,113	321,251	319,324	750,422	177,283	328,033
TOTAL OPERATING INCOME	748,060	1,556,716	337,841	724,657	741,315	1,575,228	338,577	734,306
OPERATING EXPENSES								
13 Loan Loss Provision	17,095	165,282	7,838	8,009	17,095	165,282	7,838	8,009
14 Staff Costs	317,413	704,141	159,306	331,202	317,413	704,141	161,651	335,891
15 Directors' Emoluments	39,435	77,038	18,980	38,304	39,435	77,038	18,980	38,304
16 Rental Charges	51,329	104,299	28,477	54,309	51,329	104,299	28,477	54,309
17 Depreciation Charge on Property and Equipment	32,703	59,311	14,791	28,876	32,717	59,311	14,791	28,881
18 Amortisation Charge on Intangible Assets	25,090	47,280	8,517	16,809	25,090	47,301	8,530	16,809
19 Other Operating Expenses	200,382	400,917	90,907	191,727	201,049	405,283	91,295	192,343
Total Operating Expenses	683,447	1,618,268	328,006	669,296	688,642	1,629,304	331,552	674,606
Profit/(Loss) Before Tax and Exceptional Items	45,154	(65,552)	3,937	55,361	49,734	(54,041)	7,026	61,568
20 Exceptional Items	-	-	-	-	-	-	-	-
Profit/(Loss) After Exceptional Items	45,154	(65,552)	3,937	55,361	49,734	(54,041)	7,026	61,568
21 Current tax	(14,000)	(30,744)	-	(16,608)	(14,000)	(34,233)	-	(16,608)
22 Deferred tax	-	86,591	-	-	-	86,591	-	-
Profit/(Loss) After Tax and Exceptional Items	31,154	(9,705)	3,937	38,753	35,734	(1,683)	7,026	44,960
23 Minority Interest	-	-	-	-	-	-	-	-
Profit/(Loss) After Tax, Exceptional Items & Minority Interest	31,154	(9,705)	3,937	38,753	35,734	(1,683)	7,026	44,960
Other Comprehensive Income:								
24 Gains/(Losses) from Translating the Financial Statements of Foreign Operations	-	-	-	-	-	-	-	-
25 Fair Value Changes in Available-for-sale Financial Assets	(3,416)	(44,427)	14,905	(22,440)	(3,416)	(44,427)	14,905	(22,440)
26 Revaluation Surplus on Property, Plant and Equipment	-	-	-	-	-	-	-	-
27 Share of other Comprehensive Income of Associates	-	-	-	-	-	-	-	-
28 Income Tax Relating to Components of other Comprehensive Income	1,025	-	(4,471)	6,732	1,025	-	(4,471)	6,732
Other Comprehensive Income for the Year Net of Tax	(2,391)	(44,427)	10,433	(15,708)	(2,391)	(44,427)	10,433	(15,708)
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	28,763	(54,192)	14,370	23,045	33,343	(46,110)	17,459	29,252

OTHER DISCLOSURES								
	Bank	Bank	Bank	Bank	Bank	Bank	Bank	Bank
	June 2022	Dec 2022	Mar 2023	June 2023	June 2022	Dec 2022	Mar 2023	June 2023
1.0 NON-PERFORMING LOANS AND ADVANCES								
1.1 (a) Gross Non-Performing Loans and Advances	5,086,507	5,774,555	5,982,425	6,395,007	5,086,507	5,774,555	5,982,425	6,395,007
1.2 (b) Less Interest in Suspense	985,489	1,139,343	1,310,875	1,458,904	985,489	1,139,343	1,310,875	1,458,904
1.3 (c) Total Non-Performing Loans and Advances (a-b)	4,101,018	4,635,212	4,671,550	4,936,103	4,101,018	4,635,212	4,671,550	4,936,103
1.4 (d) Less Loan Losses Provision	2,385,283	2,503,205	2,507,343	2,362,268	2,385,283	2,503,205	2,507,343	2,362,268
1.5 (e) Net Non-Performing Loans and Advances(c-d)	1,715,735	2,132,007	2,164,207	2,573,835	1,715,735	2,132,007	2,164,207	2,573,835
1.6 (f) Discounted Value of Securities	-	-	-	-	-	-	-	-
1.7 (g) Net NPLs Exposure (e-f)	-	-	-	-	-	-	-	-
2.0 INSIDER LOANS AND ADVANCES								
2.1 (a) Directors, Shareholders and Associates	654,175	626,183	629,759	527,993	654,175	626,183	629,759	527,993
2.2 (b) Employees	890,111	908,053	908,186	901,381	890,111	908,053	908,186	