

THE UN-AUDITED FINANCIAL RESULTS OF THE BANK AND GROUP FOR THE PERIOD ENDED 30TH SEPTEMBER 2022

STATEMENT OF FINANCIAL POSITION	Bank					Group				
	30 th September 2021	31 st December 2021	31 st March 2022	30 th June 2022	30 th September 2022	30 th September 2021	31 st December 2021	31 st March 2022	30 th June 2022	30 th September 2022
	Shs. '000' Unaudited	Shs. '000' Audited	Shs. '000' Unaudited	Shs. '000' Unaudited	Shs. '000' Unaudited	Shs. '000' Unaudited	Shs. '000' Audited	Shs. '000' Unaudited	Shs. '000' Unaudited	Shs. '000' Unaudited
A ASSETS										
1 Cash (Both Local & Foreign)	294,357	355,770	291,317	383,782	295,898	322,852	385,095	329,491	423,036	336,488
2 Balances due from Central Bank of Kenya	771,306	1,238,766	648,152	1,184,884	1,143,963	771,306	1,238,766	648,152	1,184,884	1,143,963
3 Kenya Government and other securities held for dealing purposes										
4 Financial Assets at fair value through profit and loss										
5 Investment Securities:										
a) Held to Maturity:										
i. Kenya Government securities	4,076,803	3,912,155	3,917,673	4,612,636	4,810,648	4,076,803	3,912,155	3,917,673	4,612,636	4,810,648
ii. Other securities	4,076,803	3,912,155	3,917,673	4,612,636	4,810,648	4,076,803	3,912,155	3,917,673	4,612,636	4,810,648
b) Available for sale:										
i. Kenya Government securities	1,509,645	1,270,115	1,222,380	631,217	353,160	1,509,645	1,270,115	1,222,380	631,217	353,160
ii. Other securities	1,509,645	1,270,115	1,222,380	631,217	353,160	1,509,645	1,270,115	1,222,380	631,217	353,160
6 Deposits and balances due from local banking institutions	12,303	884,173	22,609	182,955	246,205	12,303	884,173	22,609	182,955	246,205
7 Deposits and balances due from banking institutions abroad	404,881	1,454,660	242,970	227,328	251,683	404,881	1,454,660	242,970	227,328	251,683
8 Tax recoverable	113,731	74,366	74,480	93,232	135,663	120,856	80,756	82,788	102,930	146,214
9 Loans advances to customers (net)	15,189,422	15,457,146	16,566,524	16,569,451	16,638,302	15,189,195	15,457,146	16,566,524	16,569,451	16,638,302
10 Balances due from banking institutions in the group										
11 Investments in associates										
12 Investments in subsidiary companies										
13 Investments in joint ventures	5,000	5,000	5,000	5,000	5,000					
14 Investment properties										
15 Property and equipment	286,166	274,221	257,495	244,359	233,087	286,236	274,280	257,544	244,405	233,129
16 Prepaid lease rentals										
17 Intangible assets	115,792	109,079	106,598	95,579	95,390	115,792	109,079	106,598	95,579	95,390
18 Deferred tax liability	164,385	161,887	161,887	161,887	161,887	164,466	161,979	161,968	161,968	161,968
19 Retirement benefit asset										
20 Other assets	910,252	696,160	1,065,411	999,753	1,101,345	944,365	742,945	1,109,195	1,044,430	1,142,900
21 TOTAL ASSETS	23,854,042	25,893,498	24,582,495	25,392,064	25,412,250	23,917,700	25,911,150	24,667,891	25,480,820	25,580,049
B LIABILITIES										
22 Balances due to Central Bank of Kenya		499,617					499,617			
23 Customer deposits	18,672,118	20,364,897	18,817,497	19,742,136	19,994,628	18,672,118	20,364,897	18,817,497	19,742,136	19,994,628
24 Deposits and balances due to local banking institutions	104,177		688,546	545,286	573,886	104,177		688,546	545,286	573,886
25 Deposits and balances due to foreign banking institutions										
26 Other money market deposits										
27 Borrowed Funds	904,460	954,012	976,898	995,865	861,006	904,460	954,012	976,898	995,865	861,006
28 Balances due to banking institutions in the group										
29 Tax payable										
30 Dividends payable										
31 Deferred tax liability										
32 Retirement benefit liability										
33 Other liabilities	864,046	746,671	774,853	752,840	702,139	899,317	791,335	824,012	803,260	748,233
34 TOTAL LIABILITIES	20,544,801	22,565,198	21,257,794	22,036,121	22,131,658	20,580,071	22,609,862	21,306,953	22,086,547	22,117,152
C SHAREHOLDERS' FUNDS										
35 Paid up /Assigned capital	2,915,971	2,915,971	2,915,971	2,915,971	2,915,971	2,915,971	2,915,971	2,915,971	2,915,971	2,915,971
36 Share premium/(discount)	95,066	94,639	91,382	89,642	88,042	95,066	94,639	91,382	89,642	88,042
37 Revaluation reserves/ Accumulated losses	(413,285)	(1,338,067)	(1,170,664)	(1,303,041)	(1,298,587)	(384,898)	(1,305,079)	(1,134,427)	(1,264,705)	(1,256,882)
38 Retained earnings/Retained reserves	691,241	1,687,559	1,544,666	1,687,559	1,687,559	691,241	1,687,559	1,544,666	1,687,559	1,687,559
39 Statutory loan loss reserves	20,249	(31,802)	(56,654)	(34,193)	(52,393)	20,249	(31,802)	(56,654)	(34,193)	(52,393)
40 Proposed dividends										
42 Capital grants										
43 TOTAL SHAREHOLDERS' FUNDS	3,309,242	3,328,300	3,324,701	3,355,937	3,340,592	3,337,629	3,361,288	3,360,938	3,394,273	3,382,297
44 Minority Interest										
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	23,854,042	25,893,498	24,582,495	25,392,064	25,412,250	23,917,700	25,911,150	24,667,891	25,480,820	25,580,049

STATEMENT OF COMPREHENSIVE INCOME	Shs. '000' Unaudited	Shs. '000' Audited	Shs. '000' Unaudited	Shs. '000' Unaudited	Shs. '000' Unaudited	Shs. '000' Unaudited	Shs. '000' Audited	Shs. '000' Unaudited	Shs. '000' Unaudited	Shs. '000' Unaudited
1.0 INTEREST INCOME										
1.1 Loans and advances	1,323,623	1,820,938	412,552	820,009	1,229,591	1,323,476	1,820,939	412,552	820,009	1,229,591
1.2 Government securities	405,147	530,361	151,434	305,838	465,173	405,147	530,361	151,434	305,838	465,173
1.3 Deposits and placements with banking institutions	16,472	24,959	1,988	2,445	4,227	16,472	24,959	1,988	2,445	4,227
1.4 Other Interest Income										
1.5 Total Interest Income	1,745,243	2,376,258	566,974	1,128,291	1,699,991	1,745,096	2,376,259	565,974	1,128,291	1,698,991
2.0 INTEREST EXPENSE										
2.1 Customer deposits	981,608	1,332,820	318,564	635,539	970,470	979,002	1,329,437	317,421	633,412	970,470
2.2 Deposits and placement from banking institutions	42,581	57,666	48,580	48,580	74,243	42,581	57,666	48,580	48,580	74,243
2.3 Other interest expenses	42,087	55,385	12,555	24,307	36,026	42,087	55,385	12,555	24,307	36,026
2.4 Total Interest Expenses	1,066,276	1,445,871	380,378	708,426	1,080,739	1,063,670	1,442,488	349,235	706,299	1,071,802
3.0 NET INTEREST INCOME/(LOSS)	678,967	930,386	215,596	419,864	619,252	681,426	933,771	216,739	421,991	627,189
4.0 NON-INTEREST INCOME										
4.1 Fees and commissions on loans and advances	146,042	194,038	79,929	65,893	114,873	146,042	194,038	79,929	65,893	114,873
4.2 Other fees and commissions	226,115	318,278	24,009	148,240	202,122	240,966	338,464	77,964	155,889	214,939
4.3 Foreign exchange trading income/(Loss)	86,275	126,712	33,166	76,061	118,277	86,275	126,712	33,166	76,061	118,277
4.4 Dividend Income										
4.5 Other Income	40,807	45,349	392	18,542	29,788	40,807	45,349	392	18,542	29,788
4.6 Total Non-interest income	499,239	684,377	137,496	308,736	365,059	514,089	704,561	141,451	316,385	477,676
5.0 TOTAL OPERATING INCOME	1,178,205	1,614,733	353,092	728,600	1,084,311	1,195,515	1,638,322	358,190	738,376	1,099,266
6.0 OTHER OPERATING EXPENSES										
6.1 Loan loss provision	104,849	48,414	6,977	17,095	23,829	104,849	48,414	6,977	17,095	23,829
6.2 Staff costs	458,498	612,914	156,267	317,413	477,311	468,511	626,260	158,003	321,928	484,168
6.3 Directors' emoluments	56,073	70,107	18,934	39,435	60,185	56,073	70,107	18,934	39,435	60,185
6.4 Rental charges	79,660	108,270	25,029	51,329	76,846	79,666	108,270	25,029	51,329	76,846
6.5 Depreciation charge on property and equipment	11,717	68,570	16,753	32,703	48,057	11,802	68,570	16,753	32,717	48,075
6.6 Amortisation of intangible assets	42,170	54,868	12,757	25,090	37,476	42,170	54,911	12,768	25,090	37,476
6.7 Other operating expenses	305,711	446,288	91,866	200,382	308,754	306,595	447,338	92,236	201,049	308,754
6.8 Total Other Operating Expenses	1,098,740	1,409,433	328,383	683,446	1,032,499	1,109,689	1,423,871	331,200	688,642	1,040,364
7.0 Profit/(Loss) Before Tax and Exceptional Items	79,466	205,331	24,510	45,154	50,852	85,847	214,460	26,991	49,734	58,801
8.0 Exceptional Items										
9.0 Profit/(Loss) After Exceptional Items	79,466	205,331	24,510	45,154	50,852	85,847	214,460	26,991	49,734	58,801
10.0 Current Tax	23,840	79,508	-	14,000	15,255	23,840	80,394	-	14,000	15,255
11.0 Deferred Tax	(4,074)	(4,074)	-	-	-	(4,074)	(4,074)	-	-	-
12.0 Profit/(Loss) After Tax and Exceptional Items	55,626	129,897	24,510	31,154	35,597	62,007	138,140	26,991	35,734	43,546
13.0 Minority Interest										
14.0 Profit/(Loss) after tax, exceptional items and Minority Interest	55,626	129,897	24,510	31,154	35,597	62,007	138,140	26,991	35,734	43,546
15.0 Other Comprehensive Income										