

UNAUDITED QUARTERLY FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 31ST MARCH 2022

	Bank			Group Consolidated		
	31 st March 2021 Unaudited Shs. '000'	31 st December 2021 Audited Shs. '000'	31 st March 2022 Unaudited Shs. '000'	31 st March 2021 Unaudited Shs. '000'	31 st December 2021 Audited Shs. '000'	31 st March 2022 Unaudited Shs. '000'
I STATEMENT OF FINANCIAL POSITION						
A ASSETS						
1 Cash (Both Local & Foreign)	398,233	355,770	291,317	428,296	385,095	329,491
2 Balances due from Central Bank of Kenya	1,346,496	1,238,766	648,152	1,346,496	1,238,766	648,152
3 Kenya Government and other securities held for dealing purposes						
4 Financial Assets at fair value through profit and loss						
5 Investment Securities:						
a) Held to Maturity:						
a. Kenya Government securities	3,613,408	3,912,155	3,917,673	3,613,408	3,912,155	3,917,673
b. Other securities	3,613,408	3,912,155	3,917,673	3,613,408	3,912,155	3,917,673
b) Available for sale:						
a. Kenya Government securities	951,710	1,270,115	1,222,380	951,710	1,270,115	1,222,380
b. Other securities	951,710	1,270,115	1,222,380	951,710	1,270,115	1,222,380
6 Deposits and balances due from local banking institutions	491,883	884,173	22,609	491,883	884,173	22,609
7 Deposits and balances due from banking institutions abroad	216,387	1,454,660	242,970	216,387	1,454,660	242,970
8 Tax recoverable	84,405	84,405	89,119	84,405	84,405	82,788
9 Loans and advances to customers (net)	15,571,197	15,457,146	16,566,524	15,571,196	15,457,146	16,566,524
10 Balances due from banking institutions in the group						
11 Investments in associates						
12 Investments in subsidiary companies	1,000	5,000	5,000			
13 Investments in joint ventures						
14 Investment properties						
15 Property and equipment	315,792	274,221	257,495	315,884	274,280	257,544
16 Prepaid lease rentals						
17 Intangible assets	147,154	109,079	106,598	147,153	109,079	106,598
18 Deferred tax asset	164,385	161,887	161,887	164,465	161,979	161,968
19 Retirement benefit asset						
20 Other assets	972,708	696,160	1,065,411	1,019,804	742,945	1,109,195
21 TOTAL ASSETS	24,274,757	25,893,498	24,587,495	24,355,803	25,971,150	24,667,891
B LIABILITIES						
22 Balances due to Central Bank of Kenya		499,617			499,617	
23 Customer deposits	18,524,958	20,364,897	18,817,497	18,524,958	20,364,897	18,817,497
24 Deposits and balances due to local banking institutions	669,764		688,546	669,764		688,546
25 Deposits and balances due to foreign banking institutions						
26 Other money market deposits						
27 Borrowed funds						
28 Balances due to banking institutions in the group	888,567	954,012	976,898	888,567	954,012	976,898
29 Tax payable						
30 Dividends payable						
31 Deferred tax liability						
32 Retirement benefit liability						
33 Other liabilities	921,819	746,671	774,853	975,524	791,335	824,012
34 TOTAL LIABILITIES	21,005,107	22,565,198	21,257,794	21,056,812	22,609,862	21,506,951
C SHAREHOLDERS' FUNDS						
35 Paid up/Assigned capital	2,903,018	2,915,971	2,915,971	2,903,018	2,915,971	2,915,971
36 Share premium/(discount)	97,344	94,639	91,382	97,344	94,639	91,382
37 Revaluation reserves						
38 Retained earnings/Accumulated losses	(65,116)	(1,338,057)	(1,170,664)	(37,775)	(1,305,079)	(1,134,427)
39 Statutory loan loss reserves	350,166	1,687,559	1,544,666	350,166	1,687,559	1,544,666
40 Other Reserves	(15,762)	(31,802)	(56,654)	(15,762)	(31,802)	(56,654)
41 Proposed dividends						
42 Capital grants						
43 TOTAL SHAREHOLDERS' FUNDS	3,269,650	3,328,300	3,324,701	3,296,991	3,361,288	3,360,938
44 Minority Interest						
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	24,274,757	25,893,498	24,587,495	24,355,803	25,971,150	24,667,891
II STATEMENT OF COMPREHENSIVE INCOME						
1.0 INTEREST INCOME						
1.1 Loans and advances	494,125	1,820,938	412,552	494,125	1,820,939	412,552
1.2 Government securities	117,616	530,361	151,434	117,616	530,361	151,434
1.3 Deposits and placements with banking institutions	4,890	24,959	1,988	4,890	24,959	1,988
1.4 Other Interest Income						
1.5 Total Interest Income	616,631	2,376,258	565,974	616,631	2,376,259	565,974
2.0 INTEREST EXPENSE						
2.1 Customer deposits	318,393	1,332,820	318,564	317,441	1,329,437	317,421
2.2 Deposits and placements from banking institutions	14,517	57,666	19,258	14,517	57,666	19,258
2.3 Other interest expenses	14,192	55,385	12,555	14,192	55,385	12,555
2.4 Total Interest expenses	347,101	1,445,871	350,377	345,750	1,442,488	349,234
3.0 NET INTEREST INCOME/(LOSS)	269,530	930,386	215,597	270,881	933,771	216,740
4.0 NON-INTEREST INCOME						
4.1 Fees and commissions on loans and advances	44,623	194,038	29,929	44,623	194,038	29,929
4.2 Other fees and commissions	75,729	318,278	74,009	80,650	338,464	77,964
4.3 Foreign exchange trading income/(Loss)	29,644	126,712	33,166	29,644	126,712	33,166
4.4 Dividend Income						
4.5 Other income	5,740	45,349	392	5,740	45,348	392
4.6 Total Non-interest income	155,737	684,377	137,496	160,658	708,564	141,456
5.0 TOTAL OPERATING INCOME	425,266	1,614,763	353,092	431,539	1,638,332	358,196
6.0 OTHER OPERATING EXPENSES						
6.1 Loan loss provision	29,045	48,414	6,977	29,045	48,414	6,977
6.2 Staff costs	152,227	619,914	156,267	155,580	626,260	158,503
6.3 Directors' emoluments	20,181	70,107	18,934	20,181	70,107	18,934
6.4 Rental charges	27,463	108,270	25,029	27,463	108,270	25,029
6.5 Depreciation charge on property and equipment	17,615	68,570	16,753	17,632	68,570	16,753
6.6 Amortisation charges	15,721	54,868	12,757	15,714	54,911	12,768
6.7 Other operating expenses	96,156	446,288	91,866	96,463	447,338	92,236
6.8 Total Other Operating Expenses	357,808	1,409,433	328,583	361,479	1,423,871	331,200
7.0 Profit/(Loss) Before Tax and Exceptional Items	67,458	205,331	24,510	69,660	134,461	26,991
8.0 Exceptional Items						
9.0 Profit/(Loss) After Exceptional Items	67,458	205,331	24,510	69,660	134,461	26,991
10.0 Current Tax	2,000	79,508	(4,074)	2,000	80,394	-
11.0 Deferred Tax						
12.0 Profit/(Loss) After Tax and Exceptional Items	65,458	129,897	24,510	67,660	138,140	26,991
13.0 Minority Interest						
14.0 Profit/(Loss) after tax, exceptional items and Minority Interest	65,458	129,897	24,510	67,660	138,140	26,991
15.0 Other Comprehensive Income						
15.1 Gains/(Losses) from translating the financial statements of foreign operations						
15.2 Fair value changes in available for sale financial assets	(14,020)	(39,078)	(32,305)	(14,020)	(23,123)	(32,305)
15.3 Revaluation surplus on Property plant and equipment						
15.4 Share of other comprehensive income of associates						
15.5 Income tax relating to components of other comprehensive income		9,018	7,455			7,455
16.0 Other Comprehensive Income for the year net of tax	(14,020)	(30,060)	(24,850)	(14,020)	(23,123)	(24,850)
17.0 Total comprehensive income for the year	51,438	99,837	(340)	53,640	115,017	2,141
18.0 EARNINGS PER SHARE - BASIC & DILUTED						
19.0 DIVIDEND PER SHARE -DECLARED						
III OTHER DISCLOSURES						
1.0 NON-PERFORMING LOANS AND ADVANCES	Unaudited Shs. '000'	Audited Shs. '000'	Unaudited Shs. '000'			
(a) Gross Non-performing loans and advances	1,817,705	5,021,994	5,094,449			
(b) Less: Interest in Suspense	197,356	794,388	879,101			
(c) Total Non-Performing Loans and Advances (a-b)	1,620,349	4,227,606	4,215,348			
(d) Less: Loan Loss Provision	71,124	2,202,755	2,017,106			
(e) Net Non-Performing Loans and Advances (c-d)	1,549,225	2,024,851	2,198,242			
(f) Discounted Value of Securities	459,225	2,024,851	2,198,242			
(g) Net NPLs Exposure (e-f)						
2.0 INSIDER LOANS AND ADVANCES						
(a) Directors, Shareholders and Associates	578,243	695,079	635,705			
(b) Employees	928,202	966,597	910,772			
(c) Total Insider Loans and Advances and other facilities	1,506,445	1,661,676	1,546,477			
3.0 OFF-BALANCE SHEET ITEMS						
(a) Letters of credit, guarantees, acceptances						