

UNAUDITED QUARTERLY FINANCIAL STATEMENTS AND OTHER DISCLOSURES

I STATEMENT OF FINANCIAL POSITION	Bank					Group Consolidated				
	30 Sep 2018	31 Dec 2018	31 March 2019	30 June 2019	30 Sep 2019	30 Sep 2018	31 Dec 2018	31 March 2019	30 June 2019	30 Sep 2019
	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'
A ASSETS										
1 Cash (both Local & Foreign)	294,922	409,090	316,578	305,738	310,037	328,536	409,090	316,578	305,738	310,037
2 Balances due from Central Bank of Kenya	596,143	924,012	1,440,919	1,310,614	477,235	596,143	950,690	1,473,407	1,333,667	501,930
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	-	-	-	-	-	-	-	-	-	-
5 Investment Securities:										
a) Held to Maturity:										
a. Kenya Government securities	1,686,494	1,512,142	1,428,347	1,477,761	1,796,720	1,686,494	1,512,142	1,428,347	1,477,761	1,796,720
b. Other securities	1,686,494	1,512,142	1,428,347	1,477,761	1,796,720	1,686,494	1,512,142	1,428,347	1,477,761	1,796,720
b) Available for sale:										
a. Kenya Government securities	387,567	806,405	814,226	505,565	1,757,319	387,567	806,405	814,226	505,565	1,757,319
b. Other securities	369,027	794,499	802,485	499,619	1,751,356	369,027	794,499	802,485	499,619	1,751,356
6 Deposits and balances due from local banking institutions	18,540	11,906	11,741	5,946	5,963	18,540	11,906	11,741	5,946	5,963
7 Deposits and balances due from banking institutions abroad	35,184	35,028	22,668	-	-	35,184	35,028	22,668	-	-
8 Tax recoverable	257,148	160,620	199,868	257,642	297,360	257,148	160,620	199,868	257,642	297,360
9 Loans and advances to customers (net)	10,501	-	-	33,883	52,587	12,855	-	-	-	-
10 Balances due from banking institutions in the group	12,125,537	13,031,250	14,154,607	14,948,785	12,125,537	13,031,250	14,154,607	14,948,785	12,125,537	13,031,250
11 Investments in associates	-	-	-	-	-	-	-	-	-	-
12 Investments in subsidiary companies	1,000	1,000	1,000	1,000	1,000	-	-	-	-	-
13 Investments in joint ventures	-	-	-	-	-	-	-	-	-	-
14 Investment properties	-	-	-	-	-	-	-	-	-	-
15 Property and equipment	267,040	270,745	255,596	273,077	253,637	267,049	270,845	255,685	273,243	253,792
16 Prepaid lease rentals	-	-	-	-	-	-	-	-	-	-
17 Intangible assets	162,584	170,207	149,843	141,807	136,820	162,767	170,355	149,965	141,903	136,890
18 Deferred tax asset	114,758	132,367	132,367	131,927	131,927	114,751	132,625	132,353	131,927	131,927
19 Retirement benefit asset	-	-	-	-	-	-	-	-	-	-
20 Other assets	348,973	352,559	485,851	496,032	660,867	366,911	425,559	523,242	543,106	707,847
21 TOTAL ASSETS	16,287,851	17,805,424	19,401,870	19,725,905	20,824,293	16,340,942	17,904,609	19,470,946	19,795,294	20,895,193
B LIABILITIES										
22 Balances due to Central Bank of Kenya	-	-	499,630	-	-	-	-	499,630	-	-
23 Customer deposits	12,045,018	13,117,881	14,473,231	15,563,414	15,744,628	12,045,018	13,117,882	14,473,231	15,563,414	15,744,628
24 Deposits and balances due to local banking institutions	658,534	967,462	640,980	267,791	1,002,660	658,534	967,462	640,980	267,791	1,002,660
25 Deposits and balances due to foreign banking institutions	303,769	306,270	278,052	281,703	391,168	303,769	306,270	278,052	281,703	391,168
26 Other money market deposits	-	-	-	-	-	-	-	-	-	-
27 Borrowed funds	-	-	-	-	-	-	-	-	-	-
28 Balances due to banking institutions in the group	-	-	-	-	-	-	-	-	-	-
29 Tax payable	-	38,816	44,816	-	-	-	39,726	44,805	(2,780)	(2,805)
30 Dividends payable	-	-	-	-	-	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-	-	-	-	14	14
32 Retirement benefit liability	-	-	-	-	-	-	-	-	-	-
33 Other liabilities	429,619	511,970	523,876	563,957	646,731	468,671	593,568	575,695	617,738	698,042
34 TOTAL LIABILITIES	13,436,940	14,942,398	16,460,585	16,676,865	17,785,187	13,475,992	15,024,907	16,512,393	16,727,880	17,833,702
C SHAREHOLDERS' FUNDS										
35 Paid up/Assigned capital	2,406,425	2,406,425	2,406,425	2,433,158	2,633,507	2,406,425	2,406,425	2,406,425	2,433,158	2,633,507
36 Share premium/(discount)	75,715	75,715	74,992	91,436	64,007	75,715	75,715	74,992	91,436	64,007
37 Revaluation reserves	-	-	-	-	-	-	-	-	-	-
38 Retained earnings/Accumulated losses	266,721	206,533	293,889	355,746	241,191	280,760	223,210	311,157	374,120	263,571
39 Statutory loan loss reserves	104,965	92,041	92,041	92,040	89,313	104,965	92,041	92,041	92,040	89,313
40 Other Reserves	(2,915)	10,119	1,745	4,467	11,089	(2,915)	10,119	1,745	4,467	11,089
41 Proposed dividends	-	72,193	72,193	72,193	0	-	72,193	72,193	72,193	0
42 Capital grants	-	-	-	-	-	-	-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	2,850,911	2,863,025	2,941,285	3,049,040	3,039,106	2,864,950	2,879,702	2,958,553	3,067,414	3,061,486
44 Minority Interest	-	-	-	-	-	-	-	-	-	-
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	16,287,851	17,805,424	19,401,870	19,725,905	20,824,293	16,340,942	17,904,609	19,470,946	19,795,294	20,895,193

II STATEMENT OF COMPREHENSIVE INCOME	Bank					Group Consolidated				
	30 Sep 2018	31 Dec 2018	31 March 2019	30 June 2019	30 Sep 2019	30 Sep 2018	31 Dec 2018	31 March 2019	30 June 2019	30 Sep 2019
	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'
1.0 INTEREST INCOME										
1.1 Loans and advances	1,110,483	1,561,460	431,588	857,101	1,363,834	1,110,483	1,561,460	431,588	857,101	1,363,834
1.2 Government securities	194,949	261,863	62,436	118,026	191,878	194,949	261,863	62,436	118,026	191,878
1.3 Deposits and placements with banking institutions	5,688	6,506	697	1,046	1,482	5,688	6,506	697	1,046	1,482
1.4 Other Interest Income	2,771	3,194	359	596	780	2,771	3,194	359	596	780
1.5 Total interest income	1,313,891	1,833,023	495,080	976,769	1,557,975	1,313,891	1,833,023	495,080	976,769	1,557,975
2.0 INTEREST EXPENSE										
2.1 Customer deposits	630,335	854,824	242,462	505,966	809,762	629,551	853,441	242,103	505,236	808,783
2.2 Deposits and placement from banking institutions	29,758	44,610	17,111	27,226	32,795	29,758	44,610	17,111	27,226	32,795
2.3 Other interest expenses	-	-	-	-	-	-	-	-	-	-
2.4 Total interest expenses	660,093	899,434	259,573	533,192	842,557	659,309	898,051	259,214	532,462	841,578
3.0 NET INTEREST INCOME/(LOSS)	653,798	933,589	235,507	443,577	715,417	654,582	934,972	235,866	444,307	716,396
4.0 NON-INTEREST INCOME										
4.1 Fees and commissions on loans and advances	238,535	301,673	95,775	169,943	244,728	238,535	301,673	95,775	169,943	244,728
4.2 Other fees and commissions	125,818	186,410	79,075	159,237	267,552	135,519	202,538	83,256	167,621	281,647
4.3 Foreign exchange trading income/(Loss)	62,419	83,486	31,424	57,075	92,670	62,419	83,486	31,424	57,075	92,670
4.4 Dividend Income	-	-	-	-	-	-	-	-	-	-
4.5 Other income	166,600	196,753	5,485	25,482	38,153	166,600	196,753	5,485	25,482	38,153
4.6 Total Non-interest income	593,372	768,323	211,759	411,737	643,102	603,073	784,451	215,940	420,121	657,197
5.0 TOTAL OPERATING INCOME	1,247,170	1,701,912	447,266	855,314	1,358,520	1,257,655	1,719,423	451,806	864,428	1,373,594
6.0 OTHER OPERATING EXPENSES										
6.1 Loan loss provision	84,673	120,575	27,753	38,170	107,873	84,673	120,575	27,753	38,170	107,873
6.2 Staff costs	409,236	569,692	154,253	310,800	476,745	413,472	575,449	157,175	316,984	484,786
6.3 Directors' emoluments	42,276	52,607	16,919	36,509	55,828	42,276	52,607	16,919	36,509	55,828
6.4 Rental charges	76,924	102,909	26,834	53,884	82,950	76,924	102,909	26,834	53,884	82,950
6.5 Depreciation charge on property and equipment	44,399	59,567	15,150	30,498	46,314	44,408	59,579	15,160	30,522	46,348
6.6 Amortisation charges	37,111	50,078	13,295	26,149	38,568	37,181	50,182	13,321	26,201	38,646
6.7 Other operating expenses	267,965	414,276	99,707	198,090	299,962	268,594	415,180	100,022	198,571	300,504
6.8 Total Other Operating Expenses	962,584	1,369,705	353,911	694,102	1,108,240	967,528	1,376,482	357,184	700,843	1,116,935
7.0 Profit/(Loss) Before Tax and Exceptional Items	284,586	332,207	93,355	161,213	250,280	290,127	342,940	94,622	163,586	256,659
8.0 Exceptional Items	-	-	-	-	-	-	-	-	-	-
9.0 Profit/(Loss) After Exceptional Items	284,586	332,207	93,355	161,213	250,280	290,127	342,940	94,622	163,586	256,659
10.0 Current Tax	22,500	83,055	6,000	12,000	18,000	22,500	86,552	6,000	12,000	18,000
11.0 Deferred Tax	-	8,119	-	-	-	-	7,852	-	-	-
12.0 Profit/(Loss) After Tax and Exceptional Items	262,086	241,034	87,355	149,213						